

CHRISTIAN COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED NOVEMBER 30, 2015

CHRISTIAN COUNTY, ILLINOIS

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INDEPENDENT AUDITOR'S REPORT

Christian County Board
Christian County, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Illinois as of and for the year ended November 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Managements Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Illinois, as of November 30, 2015, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Major Funds on pages 44 through 48, and the Schedule of Changes in the Net Pension Liability and Related Ratios Illinois Municipal Retirement Fund, and the Schedule of Employer Contributions Illinois Municipal Retirement Plan on pages 49 through 52 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards general accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide assurance.

The County has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not part of basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions of the financial statements that collectively comprise Christian County, Illinois' basic financial statements. The combining and individual non-major fund financial statements, and Comparative Statement of Equalized Taxable Valuations, Tax Extensions, and Tax Rates as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. In addition, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Government, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Christian County, Illinois. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of financial statements and additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements, and Comparative Statement of Equalized Taxable Valuations, Tax Extensions, and Tax Rates, and the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have applied certain limited procedures to the budget comparison information presented with the supplementary information, which consists of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the individual non-major funds financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 14, 2016, on our consideration of Christian County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Christian County, Illinois' internal control over financial reporting and compliance.

LMHN, LTD.

LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

April 14, 2016

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Christian County Board
Christian County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Illinois, as of and for the year ended November 30, 2015, and the related notes to the financial statements, which collectively comprise the Christian County, Illinois' basic financial statements, and have issued our report thereon dated April 14, 2016.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Christian County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of Christian County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Christian County Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Christian County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an object of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item #2015-1.

Christian County, Illinois' Response to Findings

Christian County, Illinois' response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Christian County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Christian County, Illinois' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Christian County, Illinois' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

LMHN, LTD.

LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

April 14, 2016

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133**

Christian County Board
Christian County, Illinois

Report on Compliance for Each Major Federal Program

We have audited Christian County, Illinois' compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the fiscal year ended November 30, 2015. Christian County, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Christian County, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Christian County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Christian County, Illinois' compliance.

Opinion on Each Major Federal Program

In our opinion Christian County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended November 30, 2015.

Other Matters

The results of our tests disclosed instances of noncompliance, that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item: #2015-1. Our opinion on each major federal program is not modified with respect to these matters.

Christian County, Illinois' response to the noncompliance finding(s) identified in our audit is described in the accompanying schedule of findings and questioned costs. Christian County, Illinois' response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Reporting on Internal Control over Compliance

Management of Christian County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Christian County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purposes of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Christian County, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

LMHN, LTD.

LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

April 14, 2016

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF NET POSITION
NOVEMBER 30, 2015

	Governmental Activities
Assets:	
Current assets:	
Cash	\$ 6,912,916
Investments - certificates of deposit	3,295,000
Receivables:	
Governmental agencies	1,740,082
Other	129,870
Total current assets	\$ 12,077,868
Noncurrent assets:	
Capital assets, not depreciated	\$ 124,065
Capital assets, net	2,594,759
Total noncurrent assets	\$ 2,718,824
Total assets	\$ 14,796,692
Deferred outflows of resources	
Deferred amounts related to pensions	\$ 1,756,381
Total deferred outflows of resources	\$ 1,756,381
Liabilities:	
Current liabilities:	
Accounts payable	\$ 611,878
Post retirement benefits payable	30,000
Compensated absences	50,000
Bonds payable	121,000
Interest payable	-
Total current liabilities	\$ 812,878
Noncurrent liabilities:	
Post retirement benefits payable	\$ 30,000
Compensated absences	286,311
Bonds payable	461,000
Net pension liability	3,836,547
Total noncurrent liabilities	\$ 4,613,858
Total liabilities	\$ 5,426,736
Net position:	
Net investment in capital assets	\$ 2,718,824
Restricted for other purposes (expendable)	6,330,362
Unrestricted	2,077,151
Total net position	\$ 11,126,337

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	Program Revenues				Primary Governmental Activities
	Expenses	Charges for Services	Operating Grants	Capital Grants	
Primary government					
Governmental activities:					
General government	\$ 2,388,992	\$ 512,615	\$ 81,934	\$ -	\$ (1,794,443)
Judicial	1,718,498	656,783	521,595	-	(540,120)
Transportation	2,410,218	332,833	1,034,515	-	(1,042,870)
Public safety and corrections	3,713,852	562,440	-	-	(3,151,412)
Health and welfare	1,364,232	432,082	643,438	-	(288,712)
Environment	301,280	191,438	78,591	-	(31,251)
Education	36,196	-	-	-	(36,196)
Interest expense	12,991	-	-	-	(12,991)
Total governmental activities	\$ 11,946,259	\$ 2,688,191	\$ 2,360,073	\$ -	\$ (6,897,995)
General revenues:					
Property tax					\$ 3,762,684
Sales and use tax					1,040,902
State income tax					1,095,415
Personal property replacement tax					491,480
Video gaming tax					38,036
Unrestricted interest earnings					30,659
Miscellaneous					46,493
Total general revenues					\$ 6,505,669
Changes in net position					\$ (392,326)
Net position - beginning of year					11,518,663
Net position - end of year					\$ 11,126,337

See accompanying notes to the basic financial statements.

**CHRISTIAN COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2015**

	<u>General Fund</u>	<u>County Motor Fuel Tax Fund</u>	<u>Illinois Municipal Retirement Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Assets:					
Cash	\$ 2,036,788	\$ 912,478	\$ 1,217,426	\$ 2,746,224	\$ 6,912,916
Investments - certificates of deposit	2,370,000	100,000	-	825,000	3,295,000
Receivables:					
Governmental agencies	758,474	262,145	-	719,463	1,740,082
Other	70,846	-	-	59,024	129,870
Prepaid expense	-	-	-	-	-
Total Assets	<u>\$ 5,236,108</u>	<u>\$ 1,274,623</u>	<u>\$ 1,217,426</u>	<u>\$ 4,349,711</u>	<u>\$ 12,077,868</u>
Liabilities and fund balances:					
Liabilities:					
Accounts payable	\$ 100,480	\$ 282,395	\$ 51,979	\$ 177,024	\$ 611,878
Compensated absences	50,000	-	-	-	50,000
Total Liabilities	<u>\$ 150,480</u>	<u>\$ 282,395</u>	<u>\$ 51,979</u>	<u>\$ 177,024</u>	<u>\$ 661,878</u>
Fund balances:					
Non-Spendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	992,228	1,165,447	4,064,667	6,222,342
Committed	-	-	-	108,020	108,020
Assigned	-	-	-	-	-
Unassigned	5,085,628	-	-	-	5,085,628
Total fund balance	<u>\$ 5,085,628</u>	<u>\$ 992,228</u>	<u>\$ 1,165,447</u>	<u>\$ 4,172,687</u>	<u>\$ 11,415,990</u>
Total liabilities and fund balance	<u>\$ 5,236,108</u>	<u>\$ 1,274,623</u>	<u>\$ 1,217,426</u>	<u>\$ 4,349,711</u>	<u>\$ 12,077,868</u>

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
NOVEMBER 30, 2015

Total fund balances - total governmental funds	\$	11,415,990
<p>Amounts reported for governmental activities in the Statement of Net Position are difference because:</p>		
<p>Capital assets of \$7,631,785, net of accumulated depreciation of \$4,912,961, are not financial resources and, therefore, are not reported in the funds.</p>		2,718,824
<p>Long-term liabilities of \$582,000 are not due and payable in the current period and are not reported in the funds. Other related amounts include interest payable of \$0 and the long term portion of compensated absences of \$286,311 and post retirement benefits payable of \$60,000.</p>		(928,311)
<p>Net affect of deferred outflows of resources and net pension liability related to implementation of GASB Statement No. 68</p>		<u>(2,080,166)</u>
Net position of governmental activities	\$	<u><u>11,126,337</u></u>

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	General Fund	County Motor Fuel Tax Fund	Illinois Municipal Retirement Fund	Other Governmental Funds	Total
Revenues:					
Property tax	\$ 1,599,098	\$ -	\$ 836,193	\$ 1,327,393	\$ 3,762,684
Licenses and permits	37,780	-	-	-	37,780
Intergovernmental revenues	3,152,664	736,456	108,707	1,028,079	5,025,906
Charges for services and fees	841,888	-	-	1,565,625	2,407,513
Fines, forfeits and penalties	242,898	-	-	-	242,898
Interest	23,170	2,341	-	5,148	30,659
Miscellaneous revenue	46,493	-	-	-	46,493
Total revenues	\$ 5,943,991	\$ 738,797	\$ 944,900	\$ 3,926,245	\$ 11,553,933
Expenditures:					
Current:					
General government	\$ 1,903,073	\$ -	\$ 170,117	\$ 219,859	\$ 2,293,049
Judicial	1,248,740	-	274,077	149,474	1,672,291
Transportation	-	701,451	-	1,596,578	2,298,029
Public safety and corrections	2,860,993	-	481,998	61,000	3,403,991
Health and welfare	136,923	-	18,902	1,187,898	1,343,723
Environment	-	-	-	298,239	298,239
Education	36,196	-	-	-	36,196
Capital outlay	54,080	-	-	246,206	300,286
Debt service:					
Principal	100,000	-	-	-	100,000
Interest	8,117	-	-	4,874	12,991
Agent fees	500	-	-	250	750
Total expenditures	\$ 6,348,622	\$ 701,451	\$ 945,094	\$ 3,764,378	\$ 11,759,545
Excess (deficiency) of revenue over expenditures	\$ (404,631)	\$ 37,346	\$ (194)	\$ 161,867	\$ (205,612)
Fund balances, beginning of year	5,490,259	954,882	1,165,641	4,010,820	11,621,602
Fund balances, end of year	\$ 5,085,628	\$ 992,228	\$ 1,165,447	\$ 4,172,687	\$ 11,415,990

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

Total net change in fund balances - total governmental funds \$ (205,612)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. Below are the capital outlays and depreciation expense and for the year:

Capital outlay	140,220
Depreciation expense	(286,460)

Issuance of long-term debt provides current financial resources to governmental funds, but the issuance increases long-term debt in the statement of net position.

Long-term debt issuances

Repayment of principal on long-term debt are expenditures in the governmental fund, but the repayments reduce long-term debt in the statement of net position.

Long-term debt repayments	100,000
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Accrued interest payable on long-term debt reported in the statement of activities do not require the use of current financial resources and, therefore, reported as expenditures in governmental funds.

Accrued compensated absences reported in the statement of activities do not require the use of current financial resources and, therefore, are reported as expenditures in governmental funds.	(22,509)
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Accrued post-retirement benefits payable reported in the statement of activities do not require the use of current financial resources and, therefore, are reported as expenditures in governmental funds.	42,000
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The change in pension expense per GASB Statement No. 68 implementation resulting from the difference between contributions and annual required contributions are not a financial use and is not reported in governmental funds.	<u>(159,965)</u>
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Change in net position of governmental activities - statement of activities	<u>\$ (392,326)</u>
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See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
NOVEMBER 30, 2015

	<u>Private Purpose Trust Funds</u>	<u>Agency Funds</u>
Assets:		
Cash	\$ 971,258	\$ 945,108
Investments - certificates of deposit	200,000	300,000
Receivables:		
Due from other governmental agencies	624,594	29,650
Notes receivable, net	<u>26,674</u>	<u>-</u>
Total assets	<u><u>\$ 1,822,526</u></u>	<u><u>\$ 1,274,758</u></u>
Liabilities:		
Accounts payable	\$ 10,866	\$ -
Held for distribution to others	<u>-</u>	<u>1,274,758</u>
Total liabilities	<u><u>\$ 10,866</u></u>	<u><u>\$ 1,274,758</u></u>
Net Position:		
Held in trust for other governmental units and others	<u><u>\$ 1,811,660</u></u>	<u><u>\$ -</u></u>

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	<u>Private Purpose Trust Funds</u>
Additions:	
Intergovernmental revenue	\$ 1,569,924
Interest income	9,558
Fees and trust collections	<u>27,171</u>
Total additions	<u>\$ 1,606,653</u>
Deductions:	
Payments to County Funds and other taxing bodies	\$ -
Settlements and refunds	-
Road and bridge	1,790,281
Drug testing	<u>54,916</u>
Total deductions	<u>\$ 1,845,197</u>
Net increase (decrease)	\$ (238,544)
Net position held in trust - beginning of year	<u>2,050,204</u>
Net position held in trust - end of year	<u><u>\$ 1,811,660</u></u>

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION

FISCAL YEAR ENDED NOVEMBER 30, 2015

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Christian County, Illinois (County) is a governmental entity located in Central Illinois. Revenues are substantially generated as a result of taxes assessed and allocated to the County (examples would be property taxes, sales taxes, income taxes and motor fuel taxes) and charges for services performed for constituents of the County and others. County revenues are therefore primarily dependent on the economy within its territorial boundaries. Industry within the County is primarily agriculture, manufacturing and retail.

The accounting policies of the County conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant of such policies.

Financial Reporting Entity

For financial reporting purposes, the County is a primary government in that it is a county with a separately elected governing body - one that is elected by the citizens in a general, popular election and is fiscally independent of other units of government.

The County has developed criteria to determine whether other entities are component units of the County. Component units are legally separate organizations for which the elected officials of the County are financially accountable. The County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County (i.e. entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on the County, then the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Based on the foregoing criteria, there are no known organizations that meet the criteria to be considered as a component unit of the County.

Basis of Presentation

Government-wide and Fund Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) report financial information for the County as a whole excluding fiduciary activities. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The County does not have any business-type activities. For the most part, the effect of interfund activity has been removed from these statements. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

specific function or segment. Program revenues include: (1) charges for services which report fees, fines and forfeitures, and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. Taxes and other revenue sources not properly included with program revenues are reported as general revenues.

Fund financial statements are provided for governmental and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide statements report using the economic resources management focus and the accrual basis of accounting. Fiduciary fund financial statements are also reported using the same focus and basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax revenues are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The County considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Major revenue sources susceptible to accrual include: income, sales and use tax, property taxes, fees and other intergovernmental revenues. All other revenue items are considered to be measurable and available only when cash is received by the government. Expenditures are generally recorded when the related fund liability is incurred, however, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Agency funds have no measurement focus.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

County Motor Fuel Tax Fund - This special revenue fund accounts for repairs and maintenance to County highways with funding derived from the State's distribution of the County's share of motor fuel taxes collected by the State.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Illinois Municipal Retirement Fund – This special revenue fund is used to account for taxes for the employer contribution to the State retirement system and the County's portion of Social Security and Medicare.

Additional governmental fund types which are combined as nonmajor funds are as follows:

Special Revenue Funds – The Special Revenue Funds are utilized to account for specific revenue sources that are usually required by law or regulation to be accounted for in separate funds.

Debt Service Funds – Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general obligation bond principal, interest, and related costs.

Capital Improvement Fund – The Capital Improvement Fund is to be used for the repair, purchase and improvement of capital assets.

Fiduciary Funds:

Trust and Agency Funds – These funds are established to account for assets held in a trustee or agency capacity, which are to help individuals, private organizations, or other governmental units.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) At a regular or specially called meeting of the County Board in a time period from September to November, the proposed budget for the fiscal year commencing on the following December 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to or soon after December 1, the final budget is legally enacted through passage of an appropriation ordinance. The final budget may differ from the proposed budget by changes that have been made and approved by two-thirds of the County Board.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the County Board members. The legal level of control is the fund level.
- 4) The budget is prepared on the modified accrual basis.
- 5) Annual budgets have been legally adopted and/or informationally presented to the County Board for review for the General Fund and Special Revenue Funds (except the following funds: Police Vehicle, Debt Service, Coroner Fee, Drug Court, Warrant Fee, Animal Control).
- 6) All appropriations lapse at year-end.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets and Budgetary Accounting (Continued)

During the year ended November 30, 2015 the County budget was not amended. Expenditures exceeded budgeted amounts in the County Bridge Fund by \$314,271 and Medical Costs Fund by \$25,963 for the year ended November 30, 2015.

Common Cash Account

Separate bank accounts are not maintained for all County funds. Instead, certain general and special revenue funds maintain their cash balances in a common checking account. Accounting records are maintained to show the portion of the common cash balance attributable to each participating fund.

Earnings on the common checking account are typically allocated to the General Fund, unless statutes require otherwise or the County Board has authorized otherwise. These respective allocations are made based on the average balances of the funds.

Funds participating in the common cash account from time to time may incur overdrafts (deficits) in the account. These overdrafts result from expenditures which have been approved by the County Board and when reported, are reflected as amounts due to the respective "loaning" fund in the fund financial statements.

Deposits and Investments

The County's cash is comprised of cash on hand, demand deposits, and short-term investments, typically with a maturity at the date of purchase of twelve months or less.

The County invests in allowable investments under the Illinois Compiled Statutes, and consists primarily at this time of interest-bearing savings accounts and certificates of deposit (stated at cost, which approximates fair value).

Receivables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds". Activity between funds that are primarily the result of reimbursements due for expenditures paid on behalf of one fund by another fund, corrections of allocations and deposits, or transfers of other revenues or expenditures are reported as part of receivables from governmental agencies. All receivables are shown net of an allowance for uncollectibles where applicable.

Prepaid Items

Prepaid items represent current expenditures which benefit future reporting periods. Prepaid items of governmental funds are reported as expenditures when consumed rather than when purchased.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets and Depreciation

The County's property, plant and equipment with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. Infrastructure assets acquired prior to December 1, 2003 are not included in the County's financial statements. Donated assets are stated at fair value on the date donated. The County generally capitalizes assets with minimum costs of: licensed vehicles, \$10,000; equipment, buildings and improvements, \$25,000; and infrastructure assets, \$250,000.

The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings	40-90
Improvements, other than buildings	20
Computer Equipment	5
Furniture, Machinery, and Equipment	7-12
Vehicles	5-7
Infrastructure assets	40

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets and Depreciation (Continued)

Following is a summary of changes in capital assets for the year ended November 30, 2015:

	Balance 11/30/2014	Additions	Deletions	Balance 11/30/2015
Capital assets, not depreciated:				
Land and improvements	\$ 124,065	\$ -	\$ -	\$ 124,065
Capital assets, being depreciated:				
Buildings and improvements	\$ 3,190,993	\$ -	\$ -	\$ 3,190,993
Furnishings, equipment, vehicles	4,176,507	140,220	49,914	4,266,813
Infrastructure	-	-	-	-
Total capital assets, being depreciated	\$ 7,367,500	\$ 140,220	\$ 49,914	\$ 7,457,806
Accumulated depreciation	\$ (4,626,501)	\$ (286,460)	\$ 49,914	\$ (4,863,047)
Total capital assets, net of accumulated depreciation	\$ 2,865,064	\$ (146,240)	\$ 99,828	\$ 2,718,824

For the year ended November 30, 2015 depreciation expense was charged to functions/programs as follows:

General government	\$ 67,374
Judicial	-
Transportation	51,237
Public safety and corrections	141,486
Health and Welfare	23,322
Environmental	3,041
	<u>\$ 286,460</u>

Compensated Absences Payable

County employees are paid for vacation and compensated time prescribed formulas based on length of service. Accumulated unpaid compensated absences are accrued when incurred in the government-wide financial statements. In governmental funds, expenditures are typically recorded when payment is due and a liability would only be recorded as a result of actual or anticipated employee resignations or retirements.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long Term Debt

In the government-wide financial statements, outstanding debt is reported as liabilities. The governmental fund financial statements recognize the proceeds of debt as other financing sources of the current period.

Deferred Outflows of Resources

The County would report decreases in net position or fund balance that relate to future periods as deferred outflows of resources in a separate section of its statements of net position or governmental fund balance sheet. The only deferred outflows of resources reported in these financial statements relate to pensions.

Deferred Inflows of Resources

The County would report increases in net position or fund balance that relate to future periods as deferred inflows of resources in a separate section of its statements of net position or governmental fund balance sheet. No deferred inflows of resources are reported in these financial statements in the current year.

Recognition of State and Federal Awards

The County recognizes revenue from state and federal awards only to the extent that such revenue has been expended or obligated. Funds received from state and federal awards in excess of expenditures from state and federal awards are recognized as a liability on the County's balance sheet. Expenditures of state and federal award funds are restricted and can be spent only for purposes permitted in the award. State and federal funds which have not been expended by the end of the award period must be refunded to the awarding agency.

Equity Classification

Net Position - Government-wide Statements

Net position represents the difference between assets plus deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of borrowings used for the acquisition, construction, or improvements of those assets. Net investment in capital assets excludes unspent debt proceeds. Net positions are reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or limitations imposed on their use through enabling legislation.

The County first applies restricted resources when an expenditure is incurred for purposes for which both restricted and unrestricted net position are available.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Fund Balance Classifications - Governmental Fund Financial Statements

Non-spendable – Includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact. The County would typically classify any inventory or prepaid items as nonspendable fund balance.

Restricted – Includes amounts where constraints are placed on the use of resources by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. At November 30, 2015 fund balance is restricted for debt service \$142,876 and enabling legislation \$6,079,466.

Committed – Includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority, such as a resolution by the County Board. Those committed amounts cannot be used for any other purposes unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. At November 30, 2015, the committed fund balance of \$108,020 is for building improvements.

Assigned – Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility to a board member through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

Unassigned – This is the residual classification for the General Fund and includes the negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The County would typically use Restricted fund balances first, followed by Committed resources, then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

Beginning fund balances for the General and Agency Treasurer's Funds have been restated to reflect the proper classification of an immaterial amount of cash on hand.

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenues and Expenditures

Program Revenues:

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the County's taxpayers are reported as program revenues. The County has the following program revenues in each activity:

General Government – Real estate tax penalties and collection fees, zoning permits, County Clerk fees, tax sale indemnity fees, fees for the automation of the County Recorder and Treasurer, miscellaneous fees and refunds. Grants for election equipment and supplies, and County officer salaries reimbursements from the State of Illinois.

Judicial – Court and other fees charged by the Circuit Clerk, States Attorney fees, Probation fees, County Law Library fees, and fees for the automation of the Circuit Clerk. Grants for judicial related salaries, victims/witness grants, automation and monitoring sexual offenders.

Transportation – Fees for the sale of materials and services to other governmental units and State of Illinois motor fuel tax allotments.

Public Safety and Corrections – Sheriff and prisoner fees, traffic and criminal fines, fees for electronic monitoring, prisoner's medical costs and drug education. Grants for the purchase of equipment and supplies.

Health and Welfare – Animal control fees, fees for services provided by the County Health department, , 911 fees and surcharge fees. Grants for health services provided to County residents, homeland security and 911 services.

Environment – Landfill solid waste tipping fees and landfill compliance enforcement.

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1 of each year. The County's property tax is levied each year at the time the budget for the ensuing year is passed and is extended against the assessed valuation of the County on January 1. Taxes are levied prior to the last Tuesday in December of the prior year and are payable in two installments generally in July and September of the following year at the County Collector's office. Sale of taxes on any uncollected amounts is typically prior to November 30 and distribution to all taxing bodies, including County funds is typically also made prior to November 30.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property Taxes (Continued)

Property taxes levied in 2014 are reflected as revenues in fiscal year 2015. Amounts not collected by the close of the tax cycle are either under tax objection or forfeiture. Distributions of these amounts are recognized as revenue in the year of distribution since collection is uncertain. Additionally, mobile home tax revenues are recognized on the cash basis due to uncertain availability until collection.

Motor Fuel Tax Allotment

Typically, the allotments of the County are received from the State of Illinois monthly. These allotments, however, may only be expended for specific projects that have been approved by the Department of Transportation, State of Illinois.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, gains, losses, and other changes in fund balance during the reporting period. Actual results could differ from those estimates. Material estimates that are particularly susceptible to significant change in the near term relate to the determination of the net pension liability, pension expense, and estimated payable for claims and other issues.

Subsequent Events

Management evaluated subsequent events for disclosure through the financial statement issuance date.

NOTE 2 – CASH AND INVESTMENTS

Custodial Credit Risk

Custodial credit risk is the potential for a financial institution or counterparty to fail such that the County would not be able to recover the value of deposits, investments, or collateral securities that are in the possession of an outside party. The County's investment policy requires funds on deposit in excess of federally insured limits to be secured by some form of collateral, witnessed by a written agreement. Substantially, all County cash funds are in interest bearing accounts. The County considers all highly liquid certificates of deposit with an original maturity of less than three months to be cash equivalents.

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015**

NOTE 2 – CASH AND INVESTMENTS (Continued)

Custodial Credit Risk (Continued)

The carrying amount of the County's depository accounts with financial institutions at November 30, 2015:

	Bank Balance
Insured by depository insurance	\$ 3,383,846
Collateralized:	
Collateral held by pledging bank's trust department in the County's name	9,116,349
Uncollateralized	-
Total deposits	\$ 12,500,195
Cash and cash equivalents	\$ 8,705,195
Investments - certificates of deposit	3,795,000
	\$ 12,500,195

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. It is the County's practice, to the extent possible, to attempt to match investments with anticipated cash flow requirements. Certificates of deposit at year end all have a date of maturity at date of purchase of one year or less.

Concentration Risk

Concentration risk is the risk associated with having more than five percent of investments in any issuer, other than with U.S. Government securities. County policy is to diversify its investments to the extent practical and within the confines of state statutes to ensure safety of the funds and to maximize return on investment. Such diversification will vary based on types of investment opportunities available from offering institutions. The County also takes into account the relative financial strength of institutions, and based on the County's such review, does not believe it has any investments associated with a concentration risk.

Credit Risk

State statutes limit investment options as described in Note 1 to the basic financial statements. The County has no investment policy that would further limit its investment choices.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 2 – CASH AND INVESTMENTS (Continued)

Other Information

Additionally, during the year, the County Treasurer serves in an agency relationship as the collector of property taxes. At any given point in the tax collection cycle, unsecured, uninsured deposits and investments may significantly exceed amounts at year-end. The County in these circumstances will arrange for the financial institution to pledge additional collateral. In addition, the policy to obtain securities to insure or collateralize deposits and investments throughout the year follows Illinois Compiled Statutes which state that uncollateralized deposits and investments shall not exceed 75 percent of the capital stock and surplus (net worth) of the financial institution.

NOTE 3 – RECEIVABLES

Certain receivables at November 30, 2015, for the County's major funds and nonmajor funds are as follows:

	General Fund	County Motor Fuel Tax Fund	Illinois Municipal Retirement Fund	Nonmajor Funds
Governmental agencies:				
Sales tax	\$ 212,449	\$ -	\$ -	\$ -
Income tax	228,625	-	-	-
Replacement tax	19,566	-	-	-
Use tax	56,738	-	-	-
Video gaming tax	14,751	-	-	-
Motor fuel tax	-	262,145	-	-
Reimbursements	218,012	-	-	427,171
Grants	8,333	-	-	182,445
Department of Public Health and Department of Human Services	-	-	-	109,847
Other:				
Tipping fees	-	-	-	38,608
Other	70,846	-	-	20,416
	<u>\$ 829,320</u>	<u>\$ 262,145</u>	<u>\$ -</u>	<u>\$ 778,487</u>

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015**

NOTE 3 – ILLINOIS COUNTIES INSURANCE TRUST

Under the terms of a Trust Agreement entered into as of February 8, 1996, with Randolph, Fayette, Cumberland, Edwards, Wayne, Bond, Clinton, and Monroe Counties, Christian County joined a joint self-insurance program. The purpose of the program is to pool certain resources of the participating governmental entities, provide joint self-insurance and to purchase insurance policies as permitted by statutes.

The program established pursuant to the Trust Agreement is intended to provide limited insurance coverage for any or all of the following categories of liabilities and risks: general; automobile; police and professional; public official; worker's compensation and employer's liability; automobile physical damage; property damage; inland marine.

Such coverage includes joint self-insurance up to a specific dollar amount to be determined by the Trustee on an annual basis and excess insurance coverage to be purchased from commercial reinsurers above the self-insurance limits.

Christian County, Illinois deposited \$1,141,332 from the proceeds of a bond issue, in an Initial Contribution Fund based upon the opinion of the Service Agent that such amount would provide a reasonable initial level of capitalization to meet the anticipated financial obligations of the program.

The Initial Contribution Fund was used to pay claims by the program, to pay the premiums for the commercial reinsurance described above, and to pay the costs of administering and operating the program. The Initial Contribution Fund has been depleted in total.

The Trust Agreement also provides that the Trustees may assess additional contributions to be paid by each participant for deposit in a separate Reserve Fund established pursuant to the Trust Agreement. Money deposited to the Premium Reserve Fund will be used to continue the joint self-insurance and reinsurance coverage to be provided by the program and to pay administrative costs of the program after the Initial Contribution Fund has been depleted.

Provisions of the Trust allow for a refund of the Contribution Accounts and the Premium Reserve Fund to a participating governmental unit under these terms:

"The Member shall receive a refund equal to the sum of such Member's Initial contribution, if any, and Member contributions due but unpaid, less a pro rate share of the costs of administration and reinsurance premiums on policies during the period that such Member was a Member, less a pro rata share of losses paid during such period, a pro rata share for reserves for known claims and a factored reserve for incurred but not yet reported claims; provided, however, no refunds shall be made to a withdrawing Member until all claims known at the end of the fiscal year in which such Member has given notice of withdrawal have been paid, or reserves therefore have been provided."

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015**

NOTE 3 – ILLINOIS COUNTIES INSURANCE TRUST (Continued)

In August, 2001, the service agent of the Trust informed the County that due to larger than anticipated losses and claims, the Trust would require additional funding to continue operations. On September 11, 2001, the County Board passed a resolution authorizing the issuance of up to \$2,100,000 in general obligation bonds to fund the future insurance operations of the Trust. The bonds were issued December 6, 2001 and net proceeds from the issue totaling \$1,900,600 were transferred to the Trust. The proceeds from the new bond issue are being accounted for in a separate fund of the Trust named the “2001 Recapitalization Fund.”

In May, 2009, the service agent of the Trust informed the County that due to larger than anticipated investment losses, the Trust would require additional funding to continue operations. On July 14, 2009, the County deposited an additional \$1,352,155 with the Trust which is being accounted for in a separate fund of the Trust named the “2009 Recapitalized Fund.”

Effective July 1, 2015, the County elected to terminate their membership in the Illinois County Insurance Trust. Claims incurred prior to and settled subsequent to June 30, 2015 will be paid in accordance with the terms of the Trust Agreement.

The most recent information available for the Trust is dated August 31, 2015 and separately issued audited financial statements of the Trust can be obtained from the County. The County's share of the net position surplus (or deficit) depends largely upon the estimated liability for unpaid losses. Loss expense is based upon claim adjusters evaluations and other estimates of claims reported, and are developed on the basis of past experience by the third party administrator and other outside consultants. The methods of developing such estimates and establishing the resulting reserves are continually reviewed and updated by the third party administrator and other outside consultants. Any adjustments subsequently are reflected in operations of the Trust. Claims expense is net of related payments from member counties, insurance providers and changes in claims reserves.

In accordance with the Trust Agreement, cumulative unpaid losses and loss expenses, which may exceed the net position of the Trust, may result in additional assessments levied to the member counties. The County's share of the net position (a deficit) of the Trust (reflective of the County's withdrawal status) has been reported in the basic financial statements at November 30, 2015 as follows:

	2001 Recapitalization Contribution	2009 Recapitalization Contribution
Balance at August 31, 2014	\$ (22,198)	\$ 150,599
Change in the County's share of net position	<u>(40,787)</u>	<u>(156,049)</u>
Balance at August 31, 2015	<u>(62,985)</u>	<u>(5,450)</u>

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015**

NOTE 3 – ILLINOIS COUNTIES INSURANCE TRUST (Continued)

Management has recorded an expense of \$196,836 for the year ended November 30, 2015 in the General Fund to reflect the estimated liability owed to Trust. The resulting estimated liability of \$68,435 is included in the General Fund balance sheet as a payable.

The County has replaced its insurance coverage provided by the Trust with purchased commercial insurance coverage. During the year ended November 30, 2015, there were no significant reductions in coverage, and there have been no settlement amounts that have exceeded insurable limits in the past three years.

NOTE 4 – LONG-TERM DEBT

The following is a summary of the County's Long-Term Debt transactions for the year ended November 30, 2015.

	<u>Balance 11/30/14</u>	<u>Term Borrowing</u>	<u>Repayments</u>	<u>Balance 11/30/15</u>	<u>Due Within One Year</u>
General Obligation Self-Insurance Refunding - Limited Bonds Series 2010A	\$ 372,000	\$ -	\$ -	\$ 372,000	\$ 121,000
General Obligation Self-Insurance Refunding - Alternative Revenue Source Bonds - Sales Tax Series 2010B	<u>310,000</u>	<u>-</u>	<u>(100,000)</u>	<u>210,000</u>	<u>-</u>
	<u>\$ 682,000</u>	<u>\$ -</u>	<u>\$ (100,000)</u>	<u>\$ 582,000</u>	<u>\$ 121,000</u>

General Obligation Self-Insurance Refunding Limited Bonds Series 2010A:

During the fiscal year ended November 30, 2010, the County issued \$820,000 of general obligation self-insurance refunding limited bonds. The bond proceeds, after discounts and bond issuance cost of \$806,143 were used to pay down the series of 2001A and 2001B bonds. The bonds have stated interest rates of 2% and 3%. Bond principal is payable December 15 each year, and interest is payable semiannually on June 15 and December 15, each year. The annual requirements for retiring the bond issue including interest at November 30, 2015 follows and is to be paid from the Debt Service Fund:

<u>Year Ended November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 121,000	\$ 8,237	\$ 129,237
2017	124,000	5,267	129,267
2018	<u>127,000</u>	<u>1,905</u>	<u>128,905</u>
	<u>\$ 372,000</u>	<u>\$ 15,409</u>	<u>\$ 387,409</u>

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015**

NOTE 4 – LONG-TERM DEBT (Continued)

General Obligation Self-Insurance Refunding, Alternative Revenue Source Bond Series 2010B:

During the year ended November 30, 2010, the County issued \$605,000 of general obligation self-insurance refunding alternative revenue source bonds. The bond proceeds, after discounts and bond issuance costs of \$594,878 were used to pay down the series 2001A and 2001B bonds. The bonds have stated interest rates of 2% and 3%. Bond principal is payable December 15 each year, and interest is payable semiannually on June 15 and December 15, each year. The annual requirements to retire the series 2010B bonds including interest at November 30, 2015 follows, and is to be repaid from the General Fund.

<u>Year Ended November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ -	\$ 2,809	\$ 2,809
2017	105,000	4,384	109,384
2018	105,000	1,575	106,575
	<u>\$ 210,000</u>	<u>\$ 8,768</u>	<u>\$ 218,768</u>

All long term bonds and notes are payable as follows:

<u>Year Ended November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 121,000	\$ 11,046	\$ 132,046
2017	229,000	9,651	238,651
2018	232,000	3,480	235,480
	<u>\$ 582,000</u>	<u>\$ 24,177</u>	<u>\$ 606,177</u>

Legal debt margin at November 30, 2015 follows:

Equalized Assessed Valuation	<u>\$ 518,520,636</u>
Debt Limitation - 5.75% of Equalized assessed valuation	\$ 29,814,937
General obligation bonds outstanding	<u>582,000</u>
Legal Debt Margin	<u>29,232,937</u>

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015**

NOTE 4 – LONG-TERM DEBT (Continued)

Compensated Absences

The County maintains a formal policy to compensate employees for accumulated sick time upon future separation of employment. Employees are also compensated for vacation time, personal days, holiday pay and comp time annually. As of November 30, 2015, the County has determined that it was liable for approximately \$336,311 of the compensated absences described above. Compensated absences of \$50,000 are estimated to be payable in the year ended November 30, 2016. This amount is included in General Fund liabilities on the County's November 30, 2015 balance sheet – governmental funds.

Post Retirement Benefits

During the year ended November 30, 2012, the County adopted a Retirement Incentive Program. The program was offered to fourteen qualifying employees of which six accepted. The program provides that the County will pay an incentive amount of \$6,000 per year for a maximum of 5 years or until the retired employee is eligible for Medicare, whichever occurs first. Following is a schedule of required payments under the program:

<u>Year Ended November 30,</u>	<u>Amount</u>
2016	\$ 30,000
2017	<u>30,000</u>
	<u>\$ 60,000</u>

As required by the Illinois Municipal Retirement Fund (IMRF,) the County offers IMRF retirees the same group's medical insurance as offered to County employees. All retiree's insurance premiums are paid by the retiree. The County has not had an actuarial study done to determine the cost of including retirees in the group's health insurance plan, however, management believes that amount is not material.

NOTE 5 – COMMITMENTS, CONTINGENCIES, AND SUBSEQUENT EVENTS

In the normal course of operations, the County receives grant funds from various State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

At November 30, 2015, the carrying value of the County's investment in the Illinois County Insurance Trust (2001 and 2009) was (\$68,435). That value was determined from information in the Trust's August 31, 2015 audited financial statements. The carrying value is a reflection of the County's member net position in the Trust. As a result of an increase in the estimated reassessed unpaid claims, the Trust's claims reserves have been increased significantly, resulting in a negative member equity for the County as of the date of the Trust's audited financial statements. Information regarding the post August 31, 2015 value of the Trust's assets and liabilities was not available, and as a result, the County's member net position could change substantially.

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015**

NOTE 6 - RETIREMENT PLANS

Illinois Municipal Retirement Fund

General information about the pension plan:

Plan description

The employer's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "benefits provided" section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available comprehensive annual financial report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information (RSI). The report is available for download at www.imrf.org.

Benefits provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3.00 percent of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 1) 3.00 percent of the original pension amount, or 2) half of the increase in the Consumer Price Index of the original pension amount.

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015**

NOTE 6 - RETIREMENT PLANS (Continued)

Employees covered by benefit terms

As of December 31, 2014, the following employees were covered by the benefit terms:

	<u>RP</u>	<u>SLEP</u>	<u>ECO</u>
Retirees and beneficiaries currently receiving benefits	180	34	19
Inactive plan members entitled to but not yet receiving benefits	126	6	1
Active plan members	<u>85</u>	<u>22</u>	<u>1</u>
Total	<u>391</u>	<u>62</u>	<u>21</u>

Contributions

As set by statute, your employer members are required to contribute 4.50 percent (RP), 7.50 percent (SLEP), and 7.50 percent (ECO) of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual required contribution rate for calendar year 2014 was 12.36 percent (RP), 21.94 percent (SLEP), and 239.73 percent (ECO). For the fiscal year ended November 30, 2015, the employer contributed \$458,262 (RP), \$253,533 (SLEP), and \$28,142 (ECO) to the plan. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 6 - RETIREMENT PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - Regular Plan

The employer's net pension liability was measured as of December 31, 2014. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. At December 31, 2014, the employer's net pension liability of \$1,202,815 was calculated as follows:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A-B)
Balances at December 31, 2013	\$ 22,433,012	\$ 22,038,671	\$ 394,341
Changes for the year:			
Service cost	\$ 416,048	\$ -	\$ 416,048
Interest on the total pension liability	1,652,530	-	1,652,530
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the the total pension liability	(54,585)	-	(54,585)
Changes in assumptions	804,060	-	804,060
Contributions - employer	-	432,310	(432,310)
Contributions - employees	-	178,268	(178,268)
Net investment income	-	1,325,936	(1,325,936)
Benefit payments, including refunds of employee contributions	(1,214,609)	(1,214,609)	-
Other (net transfer)	-	73,065	(73,065)
Net changes	\$ 1,603,444	\$ 794,970	\$ 808,474
Balances at December 31, 2014	\$ 24,036,456	\$ 22,833,641	\$ 1,202,815

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 6 - RETIREMENT PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - Regular Plan (Continued)

At November 30, 2015, the employer's deferred outflows of resources and deferred inflows of resources were calculated as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Net Deferred Outflows of Resources</u>
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods:</i>			
Differences between expected and actual experience	\$ -	\$ 38,932	\$ (38,932)
Net differences between projected and actual earnings on pension plan investments	245,642	-	245,642
Changes of assumptions	573,492	-	573,492
Employer contributions subsequent to the measurement date	<u>391,704</u>	<u>-</u>	<u>391,704</u>
Total deferred amounts related to pension	<u>\$ 1,210,838</u>	<u>\$ 38,932</u>	<u>\$ 1,171,906</u>

Employer contributions subsequent to the measurement date of \$391,704 are recognized as a reduction of the net pension liability in the reporting year ended November 30, 2015. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending December 31,</u>	<u>Net Deferred Outflows of Resources</u>	<u>Net Deferred Inflows of Resources</u>
2015	\$ 276,326	\$ -
2016	276,326	-
2017	166,140	-
2018	61,410	-
2019	-	-
Thereafter	<u>-</u>	<u>-</u>
Total	<u>\$ 780,202</u>	<u>\$ -</u>

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 6 - RETIREMENT PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - Sheriff's Law Enforcement Personnel

The employer's net pension liability was measured as of December 31, 2014. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. At December 31, 2014, the employer's net pension liability of \$1,178,654 was calculated as follows:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A-B)
Balances at December 31, 2013	\$ 11,229,897	\$ 10,300,730	\$ 929,167
Changes for the year:			
Service cost	\$ 228,949	\$ -	\$ 228,949
Interest on the total pension liability	829,663	-	829,663
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the the total pension liability	(156,685)	-	(156,685)
Changes in assumptions	252,676	-	252,676
Contributions - employer	-	250,156	(250,156)
Contributions - employees	-	88,011	(88,011)
Net investment income	-	621,444	(621,444)
Benefit payments, including refunds of employee contributions	(564,398)	(564,398)	-
Other (net transfer)	-	(54,495)	54,495
Net changes	\$ 590,205	\$ 340,718	\$ 249,487
Balances at December 31, 2014	<u>\$ 11,820,102</u>	<u>\$ 10,641,448</u>	<u>\$ 1,178,654</u>

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 6 - RETIREMENT PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - Sheriff's Law Enforcement Personnel (Continued)

At November 30, 2015, the employer's deferred outflows of resources and deferred inflows of resources were calculated as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods:</i>			
Differences between expected and actual experience	\$ -	\$ 116,087	\$ (116,087)
Net differences between projected and actual earnings on pension plan investments	112,467	-	112,467
Changes of assumptions	187,206	-	187,206
Employer contributions subsequent to the measurement date	250,030	-	250,030
Total deferred amounts related to pension	\$ 549,703	\$ 116,087	\$ 433,616

Employer contributions subsequent to the measurement date of \$250,030 are recognized as a reduction of the net pension liability in the reporting year ended November 30, 2015. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	Net Deferred Outflows of Resources	Net Deferred Inflows of Resources
2015	\$ 52,989	\$ -
2016	52,989	-
2017	49,492	-
2018	28,116	-
2019	-	-
Thereafter	-	-
Total	\$ 183,586	\$ -

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 6 - RETIREMENT PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - Elected County Officials

The employer's net pension liability was measured as of December 31, 2014. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. At December 31, 2014, the employer's net pension liability of \$1,455,078 was calculated as follows:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A-B)
Balances at December 31, 2013	\$ 4,241,407	\$ 3,128,031	\$ 1,113,376
Changes for the year:			
Service cost	\$ 17,953	\$ -	\$ 17,953
Interest on the total pension liability	300,928	-	300,928
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the the total pension liability	(46,156)	-	(46,156)
Changes in assumptions	240,227	-	240,227
Contributions - employer	-	28,069	(28,069)
Contributions - employees	-	880	(880)
Net investment income	-	180,817	(180,817)
Benefit payments, including refunds of employee contributions	(356,576)	(356,576)	-
Other (net transfer)	-	(38,516)	38,516
Net changes	\$ 156,376	\$ (185,326)	\$ 341,702
Balances at December 31, 2014	<u>\$ 4,397,783</u>	<u>\$ 2,942,705</u>	<u>\$ 1,455,078</u>

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 6 - RETIREMENT PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - Elected County Officials (Continued)

At November 30, 2015, the employer's deferred outflows of resources and deferred inflows of resources were calculated as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Net Deferred Outflows of Resources</u>
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods:</i>			
Differences between expected and actual experience	\$ -	\$ -	\$ -
Net differences between projected and actual earnings on pension plan investments	32,044	-	32,044
Changes of assumptions	-	-	-
Employer contributions subsequent to the measurement date	<u>118,815</u>	<u>-</u>	<u>118,815</u>
Total deferred amounts related to pension	<u>\$ 150,859</u>	<u>\$ -</u>	<u>\$ 150,859</u>

Employer contributions subsequent to the measurement date of \$118,815 are recognized as a reduction of the net pension liability in the reporting year ended November 30, 2015. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending December 31,</u>	<u>Net Deferred Outflows of Resources</u>	<u>Net Deferred Inflows of Resources</u>
2015	\$ 8,011	\$ -
2016	8,011	-
2017	8,011	-
2018	8,011	-
2019	-	-
Thereafter	<u>-</u>	<u>-</u>
Total	<u>\$ 32,044</u>	<u>\$ -</u>

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015**

NOTE 6 - RETIREMENT PLANS (Continued)

Actuarial assumptions

The following are the methods and assumptions used to determine the total pension liability at December 31, 2014:

The actuarial cost method used was entry age normal.

The asset valuation method used was market value of assets.

The inflation rate was assumed to be 3.50 percent.

Salary increases were expected to be 3.75 percent to 14.50 percent, including inflation.

The investment rate of return was assumed to be 7.50 percent.

Projected retirement age was from the experienced based table of rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.

The IMRF specific rates for mortality (for non-disabled retirees) were developed from the RP-2014 blue collar health annuitant mortality table with adjustments to match current IMRF experience.

For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 disabled retirees mortality table, applying the same adjustments that were applied for non-disabled lives.

For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 employee mortality table with adjustments to match current IMRF experience.

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015**

NOTE 6 - RETIREMENT PLANS (Continued)

Actuarial assumptions (continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation Percentage</u>	<u>Long-Term Expected Real Rate of Return Percentage</u>
Domestic equity	38.00	7.60
International equity	17.00	7.80
Fixed income	27.00	3.00
Real estate	8.00	6.15
Alternative investments	9.00	5.25 to 8.50
Cash equivalents	<u>1.00</u>	2.25
Total	<u>100.00</u>	

Discount rate

A single discount rate of 7.50 percent was used to measure the total pension liability. The projection of cash flow used to determine the single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects: 1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2) the tax-exempt municipal bond rate based on an index of 20 year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50 percent, the municipal bond rate is 3.56 percent, and the resulting single discount rate is 7.50 percent.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2015

NOTE 6 - RETIREMENT PLANS (Continued)

Sensitivity of the net pension liability to changes in the discount rate

The following presents the plan's net pension liability, calculated using a single discount rate of 7.50 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1.00 percentage point lower (6.50 percent) or 1.00 percentage point higher (8.50 percent) than the current rate.

	<u>1.00 Percent Decrease (6.50 Percent)</u>	<u>Current Discount Rate (7.50 Percent)</u>	<u>1.00 Percent Increase (8.50 Percent)</u>
<i>Employer's proportionate share of the net pension liability:</i>			
Regular Plan	<u>\$ 4,375,358</u>	<u>\$ 1,202,815</u>	<u>\$ (1,393,441)</u>
Sheriff's Law Enforcement Personnel	<u>\$ 2,746,774</u>	<u>\$ 1,178,654</u>	<u>\$ (110,066)</u>
Elected County Officials	<u>\$ 1,897,986</u>	<u>\$ 1,455,078</u>	<u>\$ 1,080,581</u>

NOTE 7 - CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF NET POSITION

Net position as of November 30, 2014, has been restated as follows for the implementation of GASB Statement No. 68, as amended by GASB Statement No. 71.

Net position as previously reported, November 30, 2014	13,438,864
Prior period adjustment:	
Net pension liability (measurement date as of December 31, 2013)	(2,436,884)
Deferred outflows (County contributions paid from 1/1/14 thru 11/30/14)	<u>516,683</u>
Total prior period adjustment	<u>(1,920,201)</u>
Net position as restated, November 30, 2014	<u>11,518,663</u>

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues:			
Property Tax	\$ 1,615,000	\$ 1,615,000	\$ 1,599,098
Penalties and collection costs	61,000	61,000	72,903
Liquor and coin machine licenses	6,200	6,200	5,900
Zoning permits and variances	33,000	33,000	31,880
Animal control fees	41,200	41,200	38,437
Fines	177,500	177,500	169,995
Franchise fees	7,400	7,400	8,089
<i>State of Illinois:</i>			
Video gaming tax	20,000	20,000	38,036
Public Defender salary	87,000	87,000	87,334
Victim - witness grant	16,000	16,000	17,216
Emergency service and disaster	20,000	20,000	6,135
State's Attorney salary	144,000	144,000	144,677
Probation Officer's salary	233,699	233,699	258,242
Supervisor of Assessments salary	30,500	30,500	29,879
Sales and use tax	1,138,000	1,138,000	1,040,902
State income tax	980,000	980,000	1,095,415
Personal property replacement tax	341,000	341,000	382,773
Election expense reimbursement	25,000	25,000	39,017
Sundry fees	16,000	16,000	7,245
Circuit Clerk - court fees and other	243,000	243,000	224,174
County Clerk - fees	175,000	175,000	172,914
County Sheriff and Prisoner - fees	332,600	332,600	326,181
State's Attorney - fees	14,000	14,000	12,940
Interest on investments	41,000	41,000	23,170
Court security - fees	60,000	60,000	51,908
Reimbursements - County funds and others	148,200	148,200	38,991
Grants	150,000	150,000	13,038
Miscellaneous	15,000	15,000	7,502
Total Revenues	<u>\$ 6,171,299</u>	<u>\$ 6,171,299</u>	<u>\$ 5,943,991</u>
Expenditures:	<u>\$ 6,660,749</u>	<u>\$ 6,660,749</u>	<u>\$ 6,348,622</u>
Excess (deficiency) of revenue over expenditures	<u>\$ (489,450)</u>	<u>\$ (489,450)</u>	<u>\$ (404,631)</u>
Fund balance, beginning of year			<u>5,490,259</u>
Fund balance, end of year			<u>\$ 5,085,628</u>

**CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015**

Expenditures:	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Maintenance of courthouse	\$ 164,059	\$ 164,059	\$ 150,512
Correctional facility operations	237,320	237,320	202,769
County buildings and liability insurance	270,000	270,000	335,025
Election costs	132,450	132,450	146,949
Telephone	35,000	35,000	30,938
<i>Salaries:</i>			
State's Attorney and employees	429,136	429,136	424,319
County Treasurer and employees	150,418	150,418	143,331
County Clerk and employees	159,704	159,704	140,825
Circuit Clerk and employees	241,800	241,800	241,982
Sheriff, Deputies, Dietitians, Jailers and Dispatchers	1,577,419	1,577,419	1,650,719
Superintendent of Educational Service Region and employees	17,170	17,170	33,279
Coordinator, County Emergency Services and Disaster Agency	14,586	14,586	14,586
Board of Review	19,500	19,500	19,500
Supervisor of Assessments and employees	130,036	130,036	113,248
Public Defender and employees	155,284	155,284	158,204
Probation Officers	380,858	380,858	364,337
Planning and Zoning	46,780	46,780	46,780
Coroner and Deputy	52,800	52,800	53,440
County Board and Secretary	116,000	116,000	116,500
<i>County Officers/Offices expenditures:</i>			
State's Attorney	124,354	124,354	96,176
Supt. of Educational Service Region	45,655	45,655	2,917
Sheriff	450,878	450,878	436,338
Sheriff - capital outlay	76,080	76,080	54,080
Coroner	55,638	55,638	61,391
Probation Officers	149,356	149,356	107,193
County Clerk	58,690	58,690	51,914
Circuit Clerk	112,842	112,842	96,804
County Treasurer	85,152	85,152	73,372
County Emergency Services and Disaster Agency	25,868	25,868	7,427
Supervisor of Assessments	50,514	50,514	46,633
Planning and Zoning	24,668	24,668	23,182
Public Defender	37,534	37,534	34,253
Board of Review	400	400	27
County Board	13,998	13,998	14,443
Insurance administration	4,000	4,000	4,000
Maintenance buildings and grounds	64,303	64,303	115,741
Juvenile detention	23,000	23,000	29,675

**CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015**

(Continued)

Expenditures:	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Court ordered fees	109,000	109,000	66,216
Jury certificates and court costs	29,470	29,470	26,769
Audit	26,970	26,970	26,970
State unemployment taxes	20,000	20,000	18,229
Animal Control	115,855	115,855	114,910
Economic Development Corporation	5,000	5,000	5,000
Compensated absences	20,000	20,000	29,998
Community Action Agency	3,900	3,900	2,275
Senior Citizens	2,500	2,500	2,500
Public Officials bond	8,600	8,600	8,030
Computer software, programming and hardware	49,000	49,000	87,851
Court security	97,204	97,204	104,017
Postage meter rental	30,000	30,000	29,638
Labor negotiations	8,500	8,500	10,351
Contingent and other	140,500	140,500	60,070
Debt service - bonds	105,000	105,000	108,617
Grant expenditures	150,000	150,000	-
Employee services	5,500	5,500	3,872
County website	500	500	500
Total expenditures	<u>\$ 6,660,749</u>	<u>\$ 6,660,749</u>	<u>\$ 6,348,622</u>

The County Board may amend the budget for unanticipated revenues and expenditures directly related to those unanticipated revenues. During the year ended November 30, 2015 the County Budget was not amended.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
COUNTY MOTOR FUEL TAX FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues:			
Allotments - State of Illinois	\$ 864,000	\$ 864,000	\$ 736,456
Interest income	-	-	2,341
	<hr/>	<hr/>	<hr/>
Total revenues	\$ 864,000	\$ 864,000	\$ 738,797
Expenditures (current):			
Labor - County Highway Fund	\$ 107,000	\$ 107,000	\$ 221,874
County share of construction costs	200,000	200,000	144,802
Other construction costs	800,000	800,000	359,453
Employee benefits	-	-	27,772
	<hr/>	<hr/>	<hr/>
Sub-total	1,107,000	1,107,000	753,901
Less reimbursement from other County Highway Funds	\$ (53,500)	\$ (53,500)	\$ (52,450)
	<hr/>	<hr/>	<hr/>
Total expenditures	\$ 1,053,500	\$ 1,053,500	\$ 701,451
Excess (deficiency) of revenue over expenditures	<u>\$ (189,500)</u>	<u>\$ (189,500)</u>	\$ 37,346
Fund balances, beginning of year			<hr/> 954,882
Fund balances, end of year			<u>\$ 992,228</u>

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues:			
Property tax	\$ 844,000	\$ 844,000	\$ 836,193
Personal property replacement tax	<u>108,707</u>	<u>108,707</u>	<u>108,707</u>
Total revenues	<u>\$ 952,707</u>	<u>\$ 952,707</u>	<u>\$ 944,900</u>
Expenditures (current):			
County share of employee retirement contribution	\$ 1,200,000	\$ 1,200,000	\$ 945,094
Total expenditures	<u>\$ 1,200,000</u>	<u>\$ 1,200,000</u>	<u>\$ 945,094</u>
Excess (deficiency) of revenue over expenditures	<u>\$ (247,293)</u>	<u>\$ (247,293)</u>	\$ (194)
Fund balances, beginning of year			<u>1,165,641</u>
Fund balances, end of year			<u>\$ 1,165,447</u>

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT PLAN - REGULAR PLAN
(REQUIRED SUPPLEMENTARY INFORMATION)
(UNAUDITED - SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT)

Calendar year ending December 31,	2014
Total pension liability	
Service cost	\$ 416,048
Interest on the total pension liability	1,652,530
Benefit changes	-
Difference between expected and actual experience	(54,585)
Assumption changes	804,060
Benefit payments and refunds	(1,214,609)
Net change in total pension liability	\$ 1,603,444
Total pension liability - beginning	22,433,012
Total pension liability - ending (a)	\$ 24,036,456
 Plan fiduciary net position	
Employer contributions	\$ 432,310
Employee contributions	178,268
Pension plan net investment income	1,325,936
Benefit payments and refunds	(1,214,609)
Other	73,065
Net change in plan fiduciary net position	\$ 794,970
Plan fiduciary net position - beginning	22,038,671
Plan fiduciary net position - ending (b)	\$ 22,833,641
Net pension liability/(asset) - ending (a - b)	\$ 1,202,815
Plan fiduciary net position as a percentage of total pension liability	95.00%
Covered valuation payroll	\$ 3,707,620
Net pension liability as a percentage of covered valuation payroll	32.44%

Note to schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years in which information is available.

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT PLAN - SLEP
(REQUIRED SUPPLEMENTARY INFORMATION)
(UNAUDITED - SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT)

Calendar year ending December 31,	<u>2014</u>
Total pension liability	
Service cost	\$ 228,949
Interest on the total pension liability	829,663
Benefit changes	-
Difference between expected and actual experience	(156,685)
Assumption changes	252,676
Benefit payments and refunds	<u>(564,398)</u>
Net change in total pension liability	\$ 590,205
Total pension liability - beginning	<u>11,229,897</u>
Total pension liability - ending (a)	<u>\$ 11,820,102</u>
Plan fiduciary net position	
Employer contributions	\$ 250,156
Employee contributions	88,011
Pension plan net investment income	621,444
Benefit payments and refunds	(564,398)
Other	<u>(54,495)</u>
Net change in plan fiduciary net position	\$ 340,718
Plan fiduciary net position - beginning	<u>10,300,730</u>
Plan fiduciary net position - ending (b)	<u>\$ 10,641,448</u>
Net pension liability/(asset) - ending (a - b)	<u>\$ 1,178,654</u>
Plan fiduciary net position as a percentage of total pension liability	90.03%
Covered valuation payroll	\$ 1,155,574
Net pension liability as a percentage of covered valuation payroll	102.00%

Note to schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years in which information is available.

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT PLAN - ECO
(REQUIRED SUPPLEMENTARY INFORMATION)
(UNAUDITED - SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT)

Calendar year ending December 31,	<u>2014</u>
Total pension liability	
Service cost	\$ 17,953
Interest on the total pension liability	300,928
Benefit changes	-
Difference between expected and actual experience	(46,156)
Assumption changes	240,227
Benefit payments and refunds	<u>(356,576)</u>
Net change in total pension liability	\$ 156,376
Total pension liability - beginning	<u>4,241,407</u>
Total pension liability - ending (a)	<u><u>\$ 4,397,783</u></u>
Plan fiduciary net position	
Employer contributions	\$ 28,069
Employee contributions	880
Pension plan net investment income	180,817
Benefit payments and refunds	(356,576)
Other	<u>(38,516)</u>
Net change in plan fiduciary net position	\$ (185,326)
Plan fiduciary net position - beginning	<u>3,128,031</u>
Plan fiduciary net position - ending (b)	<u><u>\$ 2,942,705</u></u>
Net pension liability/(asset) - ending (a - b)	<u><u>\$ 1,455,078</u></u>
Plan fiduciary net position as a percentage of total pension liability	66.91%
Covered valuation payroll	\$ 11,739
Net pension liability as a percentage of covered valuation payroll	12395.32%

Note to schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years in which information is available.

**CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT PLAN - ALL PLANS
(REQUIRED SUPPLEMENTARY INFORMATION)
(UNAUDITED - SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT)**

	Calendar Year Ending December 31,	Actuarial Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	UAAL as a Percentage of Covered Payroll
Regular	2014	\$ 435,275	\$ 432,310	\$ 2,965	\$ 3,707,620	151.8%
SLEP	2014	\$ 246,368	\$ 250,156	\$ (3,788)	\$ 1,155,574	21.65%
ECO	2014	\$ 28,069	\$ 28,069	\$ -	\$ 11,739	239.11%

Note to schedule of contributions:

Summary of actuarial methods and assumptions used in the calculation of the 20104 contribution rate.

Valuation date notes:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine 2014 contribution rates:

Actuarial cost method	Aggregate entry age normal.
Amortization method	Level percentage of payroll, closed.
Remaining amortization period	Taxing bodies (Regular, SLEP, ECO groups): 29-year closed period until remaining period reaches 15 years (then 15-year rolling period).
Asset valuation method	5-year smoothed market; 20% corridor.
Wage growth	4.00%.
Price inflation	3.00%, approximate; no explicit price inflation assumption is used in this valuation.
Salary increases	4.40% to 16.00% including inflation.
Investment rate of return	7.50%.
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2011 valuation pursuant to an experience study of the period 2008-2010.
Mortality	RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men 120% of the table rates were used. For women 92% of the table rates were used. For disabled lives, the mortality rates are the rates applicable to non-disabled lives set forward 10 years.

Other information notes:

There were no benefit changes during the year.

Note to schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years in which information is available.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
(UNAUDITED - SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT)
NOVEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) At a regular or specially called meeting of the County Board in a time period from September to November, the proposed budget for the fiscal year commencing on the following December 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to or soon after December 1, the final budget is legally enacted through passage of an appropriation ordinance. The final budget may differ from the proposed budget by changes that have been made and approved by two-thirds of the County Board.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the County Board members. The legal level of control is the fund level.
- 4) The budget is prepared on the modified accrual basis.
- 5) Annual budgets have been legally adopted and/or informationally presented to the County Board for review for the General Fund and Special Revenue Funds (except the following funds: Police Vehicle, Debt Service, Coroner Fee, Drug Court, Warrant Fee, Animal Control).
- 6) All appropriations lapse at year-end.

During the year ended November 30, 2015 the County budget was not amended. Expenditures exceeded budgeted amounts in the County Bridge Fund by \$314,271 and Medical Costs Fund by \$25,963 for the year ended November 30, 2015.

CHRISTIAN COUNTY, ILLINOIS

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS

FISCAL YEAR ENDED NOVEMBER 30, 2015

**CHRISTIAN COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2015**

	Court Funds	Probation Funds	Local Solid Waste Fund	County Bridge Fund	County Highway Fund	Highway Matching Fund	Automation Funds	Sanitarium Fund
Assets:								
Cash	\$ 94,126	\$ 333,586	\$ 19,463	\$ 146,861	\$ 320,878	\$ 421,307	\$ 552,103	\$ 112,641
Investments - certificates of deposit	-	150,000	575,000	-	-	100,000	-	-
Receivables:								
Governmental agencies	7,255	4,752	33,967	19,655	372,626	-	21,646	-
Other	-	-	38,608	-	-	-	-	-
Total assets	\$ 101,381	\$ 488,338	\$ 667,038	\$ 166,516	\$ 693,504	\$ 521,307	\$ 573,749	\$ 112,641
Liabilities and fund balances:								
Liabilities:								
Accounts payable	\$ 2,500	\$ 1,205	\$ 7,287	\$ 61,639	\$ 27,553	\$ 31,021	\$ 7,280	\$ -
Total Liabilities	\$ 2,500	\$ 1,205	\$ 7,287	\$ 61,639	\$ 27,553	\$ 31,021	\$ 7,280	\$ -
Fund balances:								
Fund balance	\$ 98,881	\$ 487,133	\$ 659,751	\$ 104,877	\$ 665,951	\$ 490,286	\$ 566,469	\$ 112,641
Total liabilities and fund balances	\$ 101,381	\$ 488,338	\$ 667,038	\$ 166,516	\$ 693,504	\$ 521,307	\$ 573,749	\$ 112,641
Assets:								
Cash	\$ 211,802	\$ 99,087	\$ 25,712	\$ 108,020	\$ 27,365	\$ 142,876	\$ 130,397	\$ 2,746,224
Investments - certificates of deposit	-	-	-	-	-	-	-	825,000
Receivables:								
Governmental agencies	109,847	-	148,478	-	287	-	950	719,463
Other	6,800	-	13,616	-	-	-	-	59,024
Total assets	\$ 328,449	\$ 99,087	\$ 187,806	\$ 108,020	\$ 27,652	\$ 142,876	\$ 131,347	\$ 4,349,711
Liabilities and fund balances:								
Liabilities:								
Accounts payable	\$ 9,135	\$ 19,100	\$ 9,682	\$ -	\$ -	\$ -	\$ 622	\$ 177,024
Total Liabilities	\$ 9,135	\$ 19,100	\$ 9,682	\$ -	\$ -	\$ -	\$ 622	\$ 177,024
Fund balances:								
Fund balance	\$ 319,314	\$ 79,987	\$ 178,124	\$ 108,020	\$ 27,652	\$ 142,876	\$ 130,725	\$ 4,172,687
Total liabilities and fund balances	\$ 328,449	\$ 99,087	\$ 187,806	\$ 108,020	\$ 27,652	\$ 142,876	\$ 131,347	\$ 4,349,711

CHRISTIAN COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

(Continued on next page)

	Court Funds	Probation Funds	Local Solid Waste Fund	County Bridge Fund	County Highway Fund	Highway Matching Fund	Automation Funds	Sanitarium Fund
Revenues:								
Property tax	\$ -	\$ -	\$ -	\$ 260,726	\$ 527,404	\$ 250,676	\$ -	\$ 54,539
Intergovernmental revenues	14,126	-	78,591	179,935	-	118,124	-	-
Charges for services and fees	65,150	81,103	191,438	131,950	200,883	-	278,252	-
Interest income	-	-	2,982	-	-	1,099	-	219
Total revenues	\$ 79,276	\$ 81,103	\$ 273,011	\$ 572,611	\$ 728,287	\$ 369,899	\$ 278,252	\$ 54,758
Expenditures (current):								
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219,859	\$ -
Judicial	68,493	39,227	-	-	-	-	31,467	-
Transportation	-	-	-	627,271	660,777	308,530	-	-
Public safety and corrections	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Environment	-	-	-	-	-	-	-	-
Education	-	-	298,239	-	-	-	-	56,074
Capital outlay	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	66,952	-	-	-
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Agent fees	-	-	-	-	-	-	-	-
Total expenditures	\$ 68,493	\$ 39,227	\$ 298,239	\$ 627,271	\$ 727,729	\$ 308,530	\$ 251,326	\$ 56,074
Excess (deficiency) of revenues over expenditures	\$ 10,783	\$ 41,876	\$ (25,228)	\$ (54,660)	\$ 558	\$ 61,369	\$ 26,926	\$ (1,316)
Fund balances, beginning of year	88,098	445,257	684,979	159,537	665,393	428,917	539,543	113,957
Fund balances, end of year	\$ 98,881	\$ 487,133	\$ 659,751	\$ 104,877	\$ 665,951	\$ 490,286	\$ 566,469	\$ 112,641

CHRISTIAN COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

(Continued)

	County Health Fund	Community Mental Health Fund	911 Fund	Capital Improvement Fund	Sheriff Funds	Debt Service Fund	Other Governmental Funds	Total
Revenues:								
Property tax	\$ -	\$ 104,154	\$ -	\$ -	\$ -	\$ 129,894	\$ -	\$ 1,327,393
Intergovernmental revenues	383,069	-	254,234	-	-	-	-	1,028,079
Charges for services and fees	149,874	-	227,609	-	204,379	-	34,987	1,565,625
Interest income	-	165	107	235	55	89	197	5,148
Total revenues	\$ 532,943	\$ 104,319	\$ 481,950	\$ 235	\$ 204,434	\$ 129,983	\$ 35,184	\$ 3,926,245
Expenditures (current):								
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219,859
Judicial	-	-	-	-	-	-	-	149,474
Transportation	-	-	-	-	-	-	10,287	1,596,578
Public safety and corrections	-	-	-	-	61,000	-	-	61,000
Health and welfare	571,414	108,100	452,310	-	-	-	-	1,187,898
Environment	-	-	-	-	-	-	-	298,239
Education	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	176,836	-	-	246,206
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	4,874	-	4,874
Agent fees	-	-	-	-	-	250	-	250
Total expenditures	\$ 571,414	\$ 108,100	\$ 454,728	\$ -	\$ 237,836	\$ 5,124	\$ 10,287	\$ 3,764,378
Excess (deficiency) of revenues over expenditures	\$ (38,471)	\$ (3,781)	\$ 27,222	\$ 235	\$ (33,402)	\$ 124,859	\$ 24,897	\$ 161,867
Fund balances, beginning of year	357,785	83,768	150,902	107,785	61,054	18,017	105,828	4,010,820
Fund balances, end of year	\$ 319,314	\$ 79,987	\$ 178,124	\$ 108,020	\$ 27,652	\$ 142,876	\$ 130,725	\$ 4,172,687

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
COURT FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	Original Budget	Final Budget	Court Document Storage Fund	Court Child Support Fund	Drug Court Fund	Circuit Clerk Operating Fund	Total
Revenues:							
Fees	\$ 57,000	\$ 57,000	\$ 38,047	\$ 14,204	\$ 9,237	\$ 3,662	\$ 65,150
Grants	14,000	14,000	-	14,126	-	-	14,126
Total revenues	\$ 71,000	\$ 71,000	\$ 38,047	\$ 28,330	\$ 9,237	\$ 3,662	\$ 79,276
Expenditures:							
Judicial - current	\$ 151,044	\$ 151,044	\$ 22,680	\$ 22,825	\$ 21,774	\$ 1,214	\$ 68,493
Judicial - capital outlay	-	-	-	-	-	-	-
Total expenditures	\$ 151,044	\$ 151,044	\$ 22,680	\$ 22,825	\$ 21,774	\$ 1,214	\$ 68,493
Excess (deficiency) of revenues over expenditures	\$ (80,044)	\$ (80,044)	\$ 15,367	\$ 5,505	\$ (12,537)	\$ 2,448	\$ 10,783
Fund balances, beginning of year			42,382	29,110	14,513	2,093	88,098
Fund balances, end of year			\$ 57,749	\$ 34,615	\$ 1,976	\$ 4,541	\$ 98,881

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PROBATION FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues:			
Fees	\$ 100,000	\$ 100,000	\$ 81,103
Total revenues	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 81,103</u>
Expenditures (current):			
Court ordered probation services	\$ 166,000	\$ 166,000	\$ 39,227
Capital outlay	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Total expenditures	<u>\$ 191,000</u>	<u>\$ 191,000</u>	<u>\$ 39,227</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (91,000)</u>	<u>\$ (91,000)</u>	\$ 41,876
Fund balance, beginning of year			<u>445,257</u>
Fund balance, end of year			<u>\$ 487,133</u>

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
LOCAL SOLID WASTE FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues:			
Solid waste disposal fees	\$ 164,000	\$ 164,000	\$ 191,438
Grants	81,000	81,000	78,591
Interest income	3,600	3,600	2,982
	<hr/>	<hr/>	<hr/>
Total Revenues	\$ 248,600	\$ 248,600	\$ 273,011
	<hr/>	<hr/>	<hr/>
Expenditures:			
Local solid waste program expenditures	\$ 367,367	\$ 367,367	\$ 289,754
Grants	5,000	5,000	8,485
Capital outlay	4,000	4,000	-
	<hr/>	<hr/>	<hr/>
Total expenditures	\$ 376,367	\$ 376,367	\$ 298,239
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	<u>\$ (127,767)</u>	<u>\$ (127,767)</u>	\$ (25,228)
	<hr/>	<hr/>	<hr/>
Fund balance, beginning of year			684,979
			<hr/>
Fund balance, end of year			<u>\$ 659,751</u>

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
COUNTY BRIDGE FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues:			
Property tax	\$ 263,000	\$ 263,000	\$ 260,726
Material and labor	-	-	131,950
Allotments - State of Illinois	-	-	179,935
	<u>\$ 263,000</u>	<u>\$ 263,000</u>	<u>\$ 572,611</u>
Expenditures:			
Labor reimbursement - County Highway Fund	\$ -	\$ -	\$ 22,166
Materials and other reimbursements - County Hwy Fund	-	-	35,631
Other construction costs	313,000	313,000	569,474
	<u>\$ 313,000</u>	<u>\$ 313,000</u>	<u>\$ 627,271</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (50,000)</u>	<u>\$ (50,000)</u>	\$ (54,660)
Fund balance, beginning of year			<u>159,537</u>
Fund balance, end of year			<u>\$ 104,877</u>

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
COUNTY HIGHWAY FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues:			
Property tax	\$ 526,000	\$ 526,000	\$ 527,404
Materials, labor and other	<u>100,000</u>	<u>100,000</u>	<u>200,883</u>
Total revenues	<u>\$ 626,000</u>	<u>\$ 626,000</u>	<u>\$ 728,287</u>
Expenditures:			
Wages and benefits	\$ 496,000	\$ 496,000	\$ 672,407
Other operating costs	923,800	923,800	523,520
Capital outlay	650,000	650,000	66,952
Debt service	<u>-</u>	<u>-</u>	<u>-</u>
Sub-total	\$ 2,069,800	\$ 2,069,800	\$ 1,262,879
Less reimbursement of expenditures from other County highway funds	<u>(870,000)</u>	<u>(870,000)</u>	<u>(535,150)</u>
Total expenditures	<u>\$ 1,199,800</u>	<u>\$ 1,199,800</u>	<u>\$ 727,729</u>
Excess (deficiency) of revenues over expenditures	\$ (573,800)	\$ (573,800)	\$ 558
Other financing sources (uses):			
Equipment loans	<u>450,000</u>	<u>450,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)	<u>\$ (123,800)</u>	<u>\$ (123,800)</u>	\$ 558
Fund balance, beginning of year			<u>665,393</u>
Fund balance, end of year			<u>\$ 665,951</u>

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HIGHWAY MATCHING FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues:			
Property tax	\$ 263,000	\$ 263,000	\$ 250,676
Allotments - State of Illinois	-	-	118,124
Interest income	-	-	1,099
	<hr/>	<hr/>	<hr/>
Total revenues	\$ 263,000	\$ 263,000	\$ 369,899
	<hr/>	<hr/>	<hr/>
Expenditures:			
County share of construction costs	\$ 445,000	\$ 445,000	\$ 294,626
Other construction costs	-	-	13,904
	<hr/>	<hr/>	<hr/>
Total expenditures	\$ 445,000	\$ 445,000	\$ 308,530
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	<u>\$ (182,000)</u>	<u>\$ (182,000)</u>	\$ 61,369
Fund balance, beginning of year			<hr/> 428,917
Fund balance, end of year			<u>\$ 490,286</u>

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
AUTOMATION FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	Original and Final Budget	Recorder's Automation Fund	Recorder's Vital Statistics Fund	Geographic Information System Fund	Circuit Clerk's Automation Fund	Treasurer's Automation Fund	States Attorney Automation Fund	Total
Revenue:								
Fees	\$ 239,400	\$ 101,831	\$ 8,807	\$ 111,570	\$ 38,788	\$ 15,804	\$ 1,452	\$ 278,252
Total revenues	\$ 239,400	\$ 101,831	\$ 8,807	\$ 111,570	\$ 38,788	\$ 15,804	\$ 1,452	\$ 278,252
Expenditures (current):								
Automation expenditures	\$ 511,120	\$ 122,104	\$ 16,032	\$ 77,525	\$ 31,467	\$ 4,198	\$ -	\$ 251,326
Capital outlay	75,000	-	-	-	-	-	-	-
Total Expenditures	\$ 586,120	\$ 122,104	\$ 16,032	\$ 77,525	\$ 31,467	\$ 4,198	\$ -	\$ 251,326
Excess (deficiency) of revenues over expenditures	\$ (346,720)	\$ (20,273)	\$ (7,225)	\$ 34,045	\$ 7,321	\$ 11,606	\$ 1,452	\$ 26,926
Fund balances, beginning of year		228,333	21,472	109,726	157,533	21,027	1,452	539,543
Fund balances, end of year		\$ 208,060	\$ 14,247	\$ 143,771	\$ 164,854	\$ 32,633	\$ 2,904	\$ 566,469

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SANITARIUM FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues:			
Property tax	\$ 55,000	\$ 55,000	\$ 54,539
Interest income	1,000	1,000	219
	<hr/>	<hr/>	<hr/>
Total revenue	\$ 56,000	\$ 56,000	\$ 54,758
	<hr/>	<hr/>	<hr/>
Expenditures:			
Administration costs - County Health Fund	\$ 30,000	\$ 30,000	\$ 30,000
Wages	20,330	20,330	20,888
Employee benefits	12,763	12,763	4,311
Hospital care	30,000	30,000	-
Other	1,875	1,875	875
	<hr/>	<hr/>	<hr/>
Total expenditures	\$ 94,968	\$ 94,968	\$ 56,074
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	<u>\$ (38,968)</u>	<u>\$ (38,968)</u>	\$ (1,316)
			<hr/>
Fund balance, beginning of year			113,957
			<hr/>
Fund balance, end of year			<u>\$ 112,641</u>

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
COUNTY HEALTH FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues:			
Payment for services	\$ 133,877	\$ 133,877	\$ 119,874
Grants and awards:			
State funds	231,022	231,022	211,105
Federal funds	183,398	183,398	171,964
Reimbursement - County Sanitarium Fund	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>
 Total Revenue	 <u>\$ 578,297</u>	 <u>\$ 578,297</u>	 <u>\$ 532,943</u>
Expenditures:			
Wages	326,553	326,553	334,131
Employee benefits	126,304	126,304	122,224
Office operations and occupancy	57,350	57,350	53,986
Travel	7,900	7,900	8,534
Outreach programs	60,170	60,170	52,539
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
 Total expenditures	 <u>\$ 578,277</u>	 <u>\$ 578,277</u>	 <u>\$ 571,414</u>
 Excess (deficiency) of revenues over expenditures	 <u>\$ 20</u>	 <u>\$ 20</u>	 \$ (38,471)
 Fund balance, beginning of year			 <u>357,785</u>
 Fund balance, end of year			 <u>\$ 319,314</u>

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
COMMUNITY MENTAL HEALTH FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues:			
Property tax	\$ 105,100	\$ 105,100	\$ 104,154
Interest income	-	-	165
	<u> </u>	<u> </u>	<u> </u>
Total Revenues	<u>\$ 105,100</u>	<u>\$ 105,100</u>	<u>\$ 104,319</u>
Expenditures:			
Contractual services - mental health and other	<u>\$ 115,000</u>	<u>\$ 115,000</u>	<u>\$ 108,100</u>
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>\$ 115,000</u>	<u>\$ 115,000</u>	<u>\$ 108,100</u>
	<u> </u>	<u> </u>	<u> </u>
Excess (deficiency) of revenues over expenditures	<u>\$ (9,900)</u>	<u>\$ (9,900)</u>	<u>\$ (3,781)</u>
Fund balance, beginning of year			<u>83,768</u>
Fund balance, end of year			<u><u>\$ 79,987</u></u>

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
911 FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues:			
911 surcharge fees	\$ 222,000	\$ 222,000	\$ 226,374
Safety grants - State of Illinois	202,000	202,000	254,234
Interest income	200	200	107
Fees and refunds	-	-	1,235
	<u> </u>	<u> </u>	<u> </u>
Total revenues	<u>\$ 424,200</u>	<u>\$ 424,200</u>	<u>\$ 481,950</u>
 Expenditures (current):			
Wages	\$ 261,099	\$ 261,099	\$ 271,312
Employee benefits	94,420	94,420	95,864
Office operations and occupancy	104,040	104,040	85,134
Capital outlay	15,000	15,000	2,418
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>\$ 474,559</u>	<u>\$ 474,559</u>	<u>\$ 454,728</u>
 Excess (deficiency) of revenues over expenditures	 <u>\$ (50,359)</u>	 <u>\$ (50,359)</u>	 \$ 27,222
 Fund balance, beginning of year			 <u>150,902</u>
 Fund balance, end of year			 <u>\$ 178,124</u>

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
CAPITAL IMPROVEMENT FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	Actual
Revenues:	
Interest Income	\$ 235
Total revenues	\$ 235
Expenditures:	
Capital improvements - courthouse	\$ -
Building maintenance	-
Total expenditures	\$ -
Excess (deficiency) of revenues over expenditures	\$ 235
Fund balance, beginning of year	107,785
Fund balance, end of year	\$ 108,020

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SHERIFF FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	Warrant Fee Fund	Electronic Monitoring Fund	Drug Education Fund	Medical Cost Fund	Police Vehicle Fund	Total
Revenues:						
Fees and donations	\$ 5,808	\$ 2,340	\$ 8,406	\$ 19,197	\$ 168,628	\$ 204,379
Interest income	-	-	55	-	-	55
Total revenues	\$ 5,808	\$ 2,340	\$ 8,461	\$ 19,197	\$ 168,628	\$ 204,434
Expenditures:						
Drug education and enforcement	-	-	6,903	-	-	\$ 6,903
Monitoring	-	2,134	-	-	-	2,134
Inmate medical expense	-	-	-	51,963	-	51,963
Capital outlay	-	-	-	-	176,836	176,836
Total Expenditures	\$ -	\$ 2,134	\$ 6,903	\$ 51,963	\$ 176,836	\$ 237,836
Excess (deficiency) of revenues over expenditures	\$ 5,808	\$ 206	\$ 1,558	\$ (32,766)	\$ (8,208)	\$ (33,402)
Fund balance, beginning of year	18,460	407	25,195	(1,219)	18,211	61,054
Fund balance, end of year	\$ 24,268	\$ 613	\$ 26,753	\$ (33,985)	\$ 10,003	\$ 27,652

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
DEBT SERVICE
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

Revenues:	<u>Actual</u>
Property Tax	\$ 129,894
Interest income	<u>89</u>
Total revenues	<u>\$ 129,983</u>
Expenditures:	
Debt Service:	
Bond principal	\$ -
Bond interest expense	4,874
Agent fees	<u>250</u>
Total expenditures	<u>\$ 5,124</u>
Excess (deficiency) of revenues Rev over Expenditures	\$ 124,859
Fund balance, beginning of year	<u>18,017</u>
Fund balance, end of year	<u><u>\$ 142,876</u></u>

CHRISTIAN COUNTY, ILLINOIS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 OTHER GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	Animal Shelter Fund	Law Library Fund	Coroner Fee Fund	Total
Revenues:				
Donations	\$ 16,162	-	\$ -	\$ 16,162
Fees	-	12,725	6,100	18,825
Interest income	197	-	-	197
Total revenues	\$ 16,359	\$ 12,725	\$ 6,100	\$ 35,184
Expenditures:				
Law literature	-	10,287	-	\$ 10,287
Animal shelter expenditures	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	\$ -	\$ 10,287	\$ -	\$ 10,287
Excess (deficiency) of revenues over expenditures	\$ 16,359	\$ 2,438	\$ 6,100	\$ 24,897
Fund balance, beginning of year	89,306	3,882	12,640	105,828
Fund balance, end of year	\$ 105,665	\$ 6,320	\$ 18,740	\$ 130,725

CHRISTIAN COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	Trust Funds	Trust Interest Fund	Township Motor Fuel Tax Fund	Township Bridge Program Fund	Tax Sale Indemnity Funds	Community Development Assistance Trust Fund	Lab Analysis	Total
Assets:								
Cash	\$ 236,263	\$ 2,297	\$ 444,959	\$ 151,705	\$ 73,373	\$ 21,978	\$ 40,683	\$ 971,258
Investments - certificates of deposit	-	-	-	200,000	-	-	-	200,000
Receivables:								
Due from governmental agencies	-	-	624,163	-	-	-	431	624,594
Notes receivable	-	-	-	-	-	26,674	-	26,674
Total assets	\$ 236,263	\$ 2,297	\$ 1,069,122	\$ 351,705	\$ 73,373	\$ 48,652	\$ 41,114	\$ 1,822,526
Liabilities and net position:								
Liabilities:								
Accounts payable	\$ -	\$ -	\$ 5,591	\$ -	\$ -	\$ -	\$ 5,275	\$ 10,866
Due to governmental agencies	-	-	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ 5,591	\$ -	\$ -	\$ -	\$ 5,275	\$ 10,866
Net Position:								
Field in trust	\$ 236,263	\$ 2,297	\$ 1,063,531	\$ 351,705	\$ 73,373	\$ 48,652	\$ 35,839	\$ 1,811,660

CHRISTIAN COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	Trust Funds	Trust Interest Fund	Township MFT Fund	Township Bridge Program Fund	Tax Sale Indemnity Funds	Community Development Assistance Trust Fund	Lab Analysis Fund	Total
Additions:								
Intergovernmental revenue	\$ -	\$ -	\$ 1,569,924	\$ -	\$ -	\$ -	\$ -	\$ 1,569,924
Interest income	-	2,163	5,546	781	160	908	-	9,558
Fees and trust collections	-	-	-	-	-	-	27,171	27,171
Total additions	\$ -	\$ 2,163	\$ 1,575,470	\$ 781	\$ 160	\$ 908	\$ 27,171	\$ 1,606,653
Deductions:								
Payments to County Funds and other taxing bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Settlements and refunds	-	-	-	-	-	-	-	-
Road and bridge	-	-	1,790,281	-	-	-	-	1,790,281
Drug testing	-	-	-	-	-	-	54,916	54,916
Total deductions	\$ -	\$ -	\$ 1,790,281	\$ -	\$ -	\$ -	\$ 54,916	\$ 1,845,197
Net increase (decrease)	\$ -	\$ 2,163	\$ (214,811)	\$ 781	\$ 160	\$ 908	\$ (27,745)	\$ (238,544)
Net position, held in trust								
Beginning of year	236,263	134	1,278,342	350,924	73,213	47,744	63,584	2,050,204
End of year	\$ 236,263	\$ 2,297	\$ 1,063,531	\$ 351,705	\$ 73,373	\$ 48,652	\$ 35,839	\$ 1,811,660

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF ASSETS AND LIABILITIES
 AGENCY FUNDS
 NOVEMBER 30, 2015

	Housing Authority Tax Fund	County Clerk Agent	Circuit Clerk Agent	County Sheriff Agent	Other County Treasurer Agency Funds	Drainage District	Advance Tax Payment	Total
Assets:								
Cash and cash equivalents	\$ 23,440	\$ 177,009	\$ 230,279	\$ 95,127	\$ 47,915	\$ 357,829	\$ 13,509	\$ 945,108
Investments - certificates of deposit	-	-	40,000	-	-	260,000	-	300,000
Due from governmental agencies and others	-	29,650	-	-	-	-	-	29,650
Total assets	\$ 23,440	\$ 206,659	\$ 270,279	\$ 95,127	\$ 47,915	\$ 617,829	\$ 13,509	\$ 1,274,758
Liabilities:								
Distributions due to other County funds, other taxing bodies, and others	\$ 23,440	\$ 206,659	\$ 270,279	\$ 95,127	\$ 47,915	\$ 617,829	\$ 13,509	\$ 1,274,758
Total liabilities	\$ 23,440	\$ 206,659	\$ 270,279	\$ 95,127	\$ 47,915	\$ 617,829	\$ 13,509	\$ 1,274,758

CHRISTIAN COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF EQUALIZED TAXABLE
VALUATIONS, TAX EXTENSIONS, AND TAX RATES
SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

	2014 Taxes	2013 Taxes	2012 Taxes
Taxable valuations, as equalized	\$ 518,520,636.00	\$ 507,575,404.00	\$ 489,539,437.00

	Rate	Extension	Rate	Extension	Rate	Extension
County General	0.30875	1,600,979	0.30211	1,533,480	0.30762	1,505,965
County Highway	0.10183	528,025	0.09913	503,174	0.09677	473,741
Illinois Municipal Retirement	0.16145	837,176	0.17141	870,060	0.17419	852,753
County Bridge Construction	0.05034	261,031	0.04914	249,430	0.04839	236,895
Highway Matching	0.04840	250,971	0.04827	245,014	0.04839	236,895
Mental Health	0.02011	104,278	0.02040	103,548	0.02048	100,261
Sanitarium	0.01053	54,602	0.01064	54,008	0.01101	53,900
Senior Citizens	0.02450	127,041	0.02404	122,024	0.02405	117,738
Extension Education	0.03276	169,872	0.03346	169,840	0.03469	169,826
General Obligation Bonds	0.02508	130,049	0.02544	129,131	0.02656	130,025
Total	0.78375	\$ 4,064,024	0.78404	\$ 3,979,709	0.79215	\$ 3,877,999

	Rate	Extension	Rate	Extension	Rate	Extension
Taxes Collected:						
County General		1,599,100		1,548,539		1,514,678
County Highway		527,404		508,115		475,855
Illinois Municipal Retirement		836,192		878,604		856,559
County Bridge Construction		260,724		251,879		237,952
Highway Matching		250,676		247,420		237,952
Mental Health		104,155		104,565		100,708
Sanitarium		54,538		54,538		54,140
Senior Citizens		126,892		123,223		118,263
Extension Education		169,673		171,508		170,584
General Obligation Bonds		129,896		130,399		130,606
Total		\$ 4,059,250		\$ 4,018,790		\$ 3,897,297

Christian County levies property tax for the Christian County Senior Citizens Association and the Christian County Cooperative Extension Services. Property tax collections are paid to the treasurer of the Christian County Senior Citizens Association and the Christian County Cooperative Extension Services which are not agencies or departments of Christian County, Illinois.

CHRISTIAN COUNTY, ILLINOIS

FEDERAL REPORTING SECTION

FISCAL YEAR ENDED NOVEMBER 30, 2015

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2015

<u>Federal Grantor / Pass-through Grantor / Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass- through Grantor's Number</u>	<u>Federal Expenditures</u>
U.S. DEPARTMENT OF AGRICULTURE:			
Passed Through Illinois Department of Human Services:			
Special Supplemental Nutrition Program for Women, Infants and Children (Major)	10.557	FCSTQ00826	\$ 71,784
Special Supplemental Nutrition Program for Women, Infants and Children (Major)	10.557	FCSUQ00826	54,838
Special Supplemental Nutrition Program for Women, Infants and Children (Major)	10.557	FCSTQ01182	5,910
Special Supplemental Nutrition Program for Women, Infants and Children (Major)	10.557	FCSUQ01182	3,380
Special Supplemental Nutrition Program for Women, Infants and Children (Major)	10.557	Food Instruments	<u>300,110</u>
Total U.S. Department of Agriculture			<u>\$ 436,022</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:			
Passed Through Illinois Department of Healthcare and Family Services:			
Child Support Enforcement	93.563	2015-55-007 KAB	\$ 9,366
Child Support Enforcement	93.563	2016-55-007 KAB	<u>4,761</u>
Subtotal			<u>\$ 14,127</u>
Passed Through Illinois Department of Public Health:			
Public Health Emergency Preparedness	93.069	57180011B	\$ 24,228
Public Health Emergency Preparedness	93.069	67180011D	<u>11,655</u>
Subtotal			<u>\$ 35,883</u>
Total U.S. Department of Health and Human Services			<u>\$ 50,010</u>
U.S. DEPARTMENT OF TRANSPORTATION:			
Passed Through Illinois Emergency Management Agency:			
Hazardous Materials Emergency Preparedness	20.703	13CHRISHME	\$ 8,704
Hazardous Materials Emergency Preparedness	20.703	14CHRISHME	<u>-</u>
Total U.S. Department of Transportation			<u>\$ 8,704</u>
U.S. DEPARTMENT OF HOMELAND SECURITY:			
Passed Through Illinois Emergency Management Agency:			
Emergency Management Performance	97.042	14EMACHRIS	\$ 2,162
Emergency Management Performance	97.042	15EMACHRIS	<u>3,972</u>
Total U.S. Department of Homeland Security			<u>\$ 6,134</u>
TOTAL EXPENDITURES FROM FEDERAL AWARDS			<u><u>\$ 500,870</u></u>

See accompanying notes to the schedule of expenditures of federal awards.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FISCAL YEAR ENDED NOVEMBER 30, 2015

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Christian County, Illinois and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular, A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2 – FOOD INSTRUMENTS

Non monetary assistance is reported at the fair value of the food instruments disbursed for the Special Supplemental Nutrition Program for Women, Infants and Children.

NOTE 3 – SUB RECIPIENTS

Christian County, Illinois did not provide any federal or matching funds to sub-recipients during the fiscal year ended November 30, 2015.

NOTE 4 – LOANS OR LOAN GUARANTEES

Christian County, Illinois had no loans payable or receivable or loan guarantees at November 30, 2015 and made nor received any loans or loan guarantees during the fiscal year ended November 30, 2015 related to federal awards.

NOTE 5 – FEDERAL INSURANCE

Christian County, Illinois had no federal insurance in effect for the fiscal year ended November 30, 2015.

**CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FISCAL YEAR ENDED NOVEMBER 30, 2015**

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditors’ report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	No
Noncompliance material to financial statements noted?	Yes

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	No
Type of auditors’ report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section 510 (a) of Circular A-133?	No
Identification of major programs:	
CFDA 10.557; special supplemental nutrition program for women, infants, and children.	
Dollar threshold used to distinguish between Type A and Type B programs	\$300,000
Auditee qualified as low-risk auditee?	Yes

**CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FISCAL YEAR ENDED NOVEMBER 30, 2015**

Section II – Financial Statement Findings

Finding #2015-1: Over Expenditure of Budget

Condition:

During the course of our audit, we noted that the County had actual expenditures over budgeted expenditures in the following funds: County Bridge Fund and the Medical Costs Fund.

Criteria:

As required by Illinois Compiled Statutes, annually, the County is to approve a budget which sets the authorized legal spending limits for the County.

Effect:

Over expenditure of the approved budget constitutes unauthorized spending as outlined in Illinois Compiled Statutes.

Cause:

Management and governance did not monitor actual expenditures in such a manner as to ensure that proper budgetary compliance was maintained as outlined in Illinois Compiled Statutes.

Recommendation:

Management and governance should closely monitor actual expenditures to budget and if necessary, amend the budget to reflect proper expenditure authority.

Views of responsible officials and planned corrective action plan:

Management and governance will more closely monitor actual expenditures to budget and if necessary, amend the budget to reflect proper expenditure authority.

Section III – Federal Awards Findings and Questioned Costs

There were no federal award findings or questions costs.

**CHRISTIAN COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FISCAL YEAR ENDED NOVEMBER 30, 2015**

There were no prior audit findings.