

CHRISTIAN COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED NOVEMBER 30, 2021

CHRISTIAN COUNTY, ILLINOIS

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CHRISTIAN COUNTY, ILLINOIS

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INDEPENDENT AUDITOR'S REPORT

To the County Board Members
Christian County, Illinois
Taylorville, Illinois

Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Illinois as of and for the year ended November 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Illinois, as of November 30, 2021, and the respective changes in financial position- modified cash basis, thereof for the year then ended in accordance with the basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Christian County, Illinois' basic financial statements. The information listed as supplementary information and other information in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

Supplementary Information

The information listed as supplementary information in the table of contents is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

The information listed as other information in the table of contents has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or any other assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 11, 2022, on our consideration of Christian County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide and opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Christian County, Illinois' internal control over financial reporting and compliance.

LMHN, LTD.

LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

May 11, 2022

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the County Board Members
Christian County, Illinois
Taylorville, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller of the United States, the modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Illinois, as of and for the year ended November 30, 2021, and the related notes to the financial statements, which collectively comprise the Christian County, Illinois' basic financial statements, and have issued our report thereon dated May 11, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Christian County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of Christian County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Christian County Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Christian County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an object of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Christian County, Illinois' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Christian County, Illinois' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

LMHN, LTD.

LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

May 11, 2022

CHRISTIAN COUNTY, ILLINOIS

BASIC FINANCIAL STATEMENTS

FISCAL YEAR ENDED NOVEMBER 30, 2021

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
NOVEMBER 30, 2021

	Primary Government Governmental Activities
Assets:	
Current assets:	
Cash and cash equivalents	\$ 19,878,303
Investments - certificates of deposit	2,770,000
Receivables:	
Other	33,500
Total current assets	\$ 22,681,803
Noncurrent assets:	
Capital assets, not depreciated	\$ 124,065
Capital assets, net	1,840,392
Total noncurrent assets	\$ 1,964,457
Total assets	\$ 24,646,260
 Liabilities:	
Current liabilities:	
Bonds payable	\$ 118,000
Total current liabilities	\$ 118,000
Noncurrent liabilities:	
Bonds payable	\$ 789,000
Total noncurrent liabilities	\$ 789,000
Total liabilities	\$ 907,000
 Net position:	
Net investment in capital assets	\$ 1,964,457
Restricted for:	
General government	4,482,583
Judicial	423,715
Transportation	5,937,947
Public safety and corrections	411,167
Health and welfare	1,252,438
Environmental	644,562
Debt service	854,204
Capital projects	282,221
Unrestricted	7,485,966
Total net position	\$ 23,739,260

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

	Program Revenue				Primary Governmental Activities
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government					
Governmental activities:					Net (Expense) Revenue and Changes in Net Position
General government	\$ 2,360,347	\$ 765,806	\$ 3,769,328	\$ -	\$ 2,174,787
Judicial	1,735,672	667,936	767,832	-	(299,904)
Transportation	2,396,688	118,970	2,005,031	-	(272,687)
Public safety and corrections	4,209,922	590,018	13,596	-	(3,606,308)
Health and welfare	2,015,370	317,590	1,389,288	-	(308,492)
Environment	255,075	174,242	82,805	-	1,972
Education	67,967	-	-	-	(67,967)
Interest expense	32,750	-	-	-	(32,750)
Total governmental activities	<u>\$ 13,073,791</u>	<u>\$ 2,634,562</u>	<u>\$ 8,027,880</u>	<u>\$ -</u>	<u>\$ (2,411,349)</u>
General revenue:					
Property tax					\$ 4,423,427
Sales and use tax					1,922,558
State income tax					1,350,517
Personal property replacement tax					788,557
Video gaming tax					24,829
Other-sale of property					61,592
Unrestricted interest earnings					41,885
Miscellaneous					215,250
Total general revenue					<u>\$ 8,828,615</u>
Change in net position					\$ 6,417,266
Net position - beginning of year					<u>17,321,994</u>
Net position - end of year					<u><u>\$ 23,739,260</u></u>

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
NOVEMBER 30, 2021

	<u>General Fund</u>	<u>County MFT Fund</u>	<u>ARP Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Assets:					
Cash and cash equivalents	\$ 6,822,833	\$ 3,171,762	\$ 3,137,864	\$ 6,745,844	\$ 19,878,303
Investments - certificates of deposit	1,470,000	100,000	-	1,200,000	2,770,000
Receivables:					
Other	33,500	-	-	-	33,500
Total Assets	<u>\$ 8,326,333</u>	<u>\$ 3,271,762</u>	<u>\$ 3,137,864</u>	<u>\$ 7,945,844</u>	<u>\$ 22,681,803</u>
Liabilities and fund balances:					
Liabilities:					
	\$ -	\$ -	-	\$ -	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balances:					
Non-Spendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted:					
General government	-	-	3,137,864	1,578,127	4,715,991
Judicial	-	-	-	256,940	256,940
Transportation	-	3,271,762	-	2,666,185	5,937,947
Public safety and corrections	-	-	-	411,167	411,167
Health and welfare	-	-	-	1,252,438	1,252,438
Environmental	-	-	-	644,562	644,562
Debt service	-	-	-	854,204	854,204
Committed:					
Capital improvements	-	-	-	282,221	282,221
Assigned	-	-	-	-	-
Unassigned	8,326,333	-	-	-	8,326,333
Total fund balance	<u>\$ 8,326,333</u>	<u>\$ 3,271,762</u>	<u>\$ 3,137,864</u>	<u>\$ 7,945,844</u>	<u>\$ 22,681,803</u>
Total liabilities and fund balance	<u>\$ 8,326,333</u>	<u>\$ 3,271,762</u>	<u>\$ 3,137,864</u>	<u>\$ 7,945,844</u>	<u>\$ 22,681,803</u>

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
ASSETS, LIABILITIES AND FUND BALANCE - MODIFIED CASH BASIS
TO THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS
NOVEMBER 30, 2021

Total fund balances - total governmental funds	\$ 22,681,803
Amounts reported for governmental activities in the Statement of Net Position are difference because:	
Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in the funds.	1,964,457
Long-term liabilities, including bonds payable, are not due and payable in the current period and are not reported in the funds.	<u>(907,000)</u>
Net position of governmental activities	<u>\$ 23,739,260</u>

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

	General Fund	County MFT Fund	ARP Fund	Other Governmental Funds	Total
Revenues received:					
Property tax	\$ 2,019,426	\$ -	\$ -	\$ 2,404,001	\$ 4,423,427
Licenses and permits	45,438	-	-	-	45,438
Intergovernmental revenues	4,877,315	1,530,724	-	2,035,938	8,443,977
Grants and subsidies (non-specific)	533,028	-	3,137,336	-	3,670,364
Charges for services and fees	1,075,315	-	-	1,334,975	2,410,290
Fines, forfeits and penalties	178,834	-	-	-	178,834
Interest	24,079	6,148	528	11,130	41,885
Proceeds sale of surplus property	61,663	-	-	-	61,663
Miscellaneous revenue	157,400	57,850	-	-	215,250
Total revenues received	\$ 8,972,498	\$ 1,594,722	\$ 3,137,864	\$ 5,786,044	\$ 19,491,128
Expenditures disbursed:					
Current:					
General government	\$ 1,858,071	\$ -	\$ -	\$ 454,124	\$ 2,312,195
Judicial	1,386,667	-	-	349,005	1,735,672
Transportation	-	846,456	-	1,517,015	2,363,471
Public safety and corrections	3,375,054	-	-	760,226	4,135,280
Health and welfare	53,321	-	-	1,871,805	1,925,126
Environment	-	-	-	252,034	252,034
Education	67,967	-	-	-	67,967
Capital outlay	21,018	-	-	83,450	104,468
Debt service:					
Principal	-	-	-	114,000	114,000
Interest	-	-	-	32,750	32,750
Agent fees	-	-	-	-	-
Total expenditures disbursed	\$ 6,762,098	\$ 846,456	\$ -	\$ 5,434,409	\$ 13,042,963
Revenues received over (under) expenditures disbursed	\$ 2,210,400	\$ 748,266	\$ 3,137,864	\$ 351,635	\$ 6,448,165
Other financing sources (uses):					
Bond/loan proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in	-	-	-	100,000	100,000
Transfers out	(100,000)	-	-	-	(100,000)
Total other financing sources (uses)	\$ (100,000)	\$ -	\$ -	\$ 100,000	\$ -
Net change in fund balances	\$ 2,110,400	\$ 748,266	\$ 3,137,864	\$ 451,635	\$ 6,448,165
Fund balances, beginning of year	6,215,933	2,523,496	-	7,494,209	16,233,638
Fund balances, end of year	\$ 8,326,333	\$ 3,271,762	\$ 3,137,864	\$ 7,945,844	\$ 22,681,803

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

Net change in fund balances - total governmental funds	\$	6,448,165
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as disbursements. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Current year capital outlays capitalized		40,719
Current year depreciation expense on capitalized assets		(185,547)
Loss on disposal of property		(71)

Issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.

Current year principal retirement		114,000
Current year debt proceeds		-

Change in net position of governmental activities	\$	<u>6,417,266</u>
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See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
NOVEMBER 30, 2021

	Private Purpose Trust Funds	Agency Funds
Assets:		
Cash and cash equivalents	\$ 3,779,334	\$ 1,820,680
Investments - certificates of deposit	200,000	300,000
Receivables	-	-
	-	-
Total assets	\$ 3,979,334	\$ 2,120,680
Liabilities:		
Held for distribution to others	\$ -	\$ 2,120,680
	-	2,120,680
Total liabilities	\$ -	\$ 2,120,680
Net Position:		
Restricted for other purposes	\$ 3,979,334	\$ -
	3,979,334	-

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

	Private Purpose Trust Funds
Additions:	
Intergovernmental revenue	\$ 3,981,254
Interest income	18,441
Fees and trust collections	9,140
Total additions	\$ 4,008,835
Deductions:	
Payments to County Funds and other taxing bodies	\$ -
Settlements and refunds	-
Road and bridge	2,646,357
Drug testing/court	-
Total deductions	\$ 2,646,357
Change in net position	\$ 1,362,478
Net position - beginning of year	2,616,856
Net position - end of year	\$ 3,979,334

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Christian County, Illinois (County) is a governmental entity located in Central Illinois that was created on February 15, 1839 by an act of the State Legislature. The County is governed by an elected 16-member board and provides the following services: public safety; tax collection; highways, roads and bridges; health and social services; public improvements; planning and zoning; corrections; public records; animal control; and general administration. Revenues are substantially generated as a result of taxes assessed and allocated to the County (examples would be property taxes, sales taxes, income taxes and motor fuel taxes) and charges for services performed for constituents of the County and others. County revenues are therefore primarily dependent on the economy within its territorial boundaries. Industry within the County is primarily agriculture, manufacturing and retail.

Financial Reporting Entity

For financial reporting purposes, the County is a primary government in that it is a county with a separately elected governing body - one that is elected by the citizens in a general, popular election and is fiscally independent of other units of government.

The County has developed criteria to determine whether other entities are component units of the County. Component units are legally separate organizations for which the elected officials of the County are financially accountable. The County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County (i.e. entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on the County, then the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Based on the foregoing criteria, there are no known organizations that meet the criteria to be considered as a component unit of the County.

Related Organizations

The County Board Chair and County Board make appointments to the governing board of a number of various other districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the direction of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered component units of Christian County, Illinois.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

Government-wide Financial Statements

The County's basic financial statements include both the government-wide and fund financial statements. The County's general and special revenue funds are classified as governmental activities. The County does not have any enterprise or internal service funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column. Fiduciary fund assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

The government-wide financial statements (the statement of net position – modified cash basis and the statement of activities – modified cash basis) report financial information for the County as a whole excluding fiduciary activities. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The County does not have any business-type activities. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include: (1) charges for services which report fees, fines, forfeitures, and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These receipts are subject to externally imposed restrictions to these program uses. Taxes and other items not properly included with program receipts are reported instead as general receipts.

Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, receipts and disbursements. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following fund types are used by the County:

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities are accounted for through governmental funds. The measurement focus is on determination of "financial flow". The County's major governmental funds are:

General Fund - The General Fund is the primary operating fund of the County. It accounts for all financial resources of the general government, except those legally or administratively required to be accounted for in another fund.

County Motor Fuel Tax (MFT) Fund - This special revenue fund is used to account for receipts and disbursements pertaining to the general maintenance and construction of roads within the County by the Christian County Highway Department. These MFT funds are approved for use by the State of Illinois annually.

ARP Fund - This special revenue fund is used to account for receipts and disbursements pertaining to American Rescue Plan federal funds. These funds are ARP allowed expenditures as ordinances are approved for use by the County Board over the applicable time requirement for these funds to be spent.

Other Governmental Funds:

Additional governmental fund types which are combined as nonmajor funds are as follows:

Special Revenue Funds – The Special Revenue Funds are utilized to account for specific revenue sources that are either legally restricted to expenditures for specified purposes or designated to finance particular functions or activities of the County.

Capital Improvement Fund – The Capital Improvement Fund is to be used for the repair, purchase and improvement of capital assets.

Debt Service Funds – Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general obligation bond principal, interest, and related costs.

Fiduciary Funds:

Fiduciary funds include private-purpose trust and agency funds.

Private-purpose trust funds are used to report all trust agreements under which principal and income benefit individuals, private organizations, or other governments. The County's trust funds include drainage districts, township highway, bridge and motor fuel tax funds, community development assistance funds, and lab analysis funds. Agency funds are purely custodial (assets equal liabilities) and thus, do not involve the measurement of results of operations.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The County's agency funds include funds used in the County's property tax collection, distribution and settlement process and include amounts held by the following offices: the County Collector, the County Clerk, the County Recorder, the Circuit Clerk, the County Sheriff, and other fee offices. GASB 34 requires the portion of these account balances pertaining to other funds of the County to be reported in the County funds, unless due to the timing of tax collections and related settlements those allocations have not yet been made.

Fund financial statements are provided for governmental and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Basis of Accounting

Basis of accounting refers to when receipts and disbursements are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the modified cash basis of accounting. Receipts are recorded when received and disbursements are recorded when checks are written or payment is made. Capital assets are capitalized when purchased and depreciation is recognized over the useful lives of the assets. Long-term liabilities are recognized when cash proceeds are received, or the liabilities are incurred.

Governmental fund financial statements are reported using the economic resources measurement focus and the modified cash basis of accounting. Receipts are recorded when received and expenditures are recorded when checks are written. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities.

Fiduciary fund financial statements are also reported using the same focus and basis of accounting.

Financial statements prepared on the modified cash basis of accounting are not intended to present financial position and results of operations in accordance with accounting principles generally accepted in the United States of America.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) At a regular or specially called meeting of the County Board in a time period from September to November, the proposed budget for the fiscal year commencing on the following December 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to or soon after December 1, the final budget is legally enacted through passage of an appropriation ordinance. The final budget may differ from the proposed budget by changes that have been made and approved by two-thirds of the County Board.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the County Board members. The legal level of control is the fund level.
- 4) The budget is prepared on the modified accrual basis.
- 5) Annual budgets have been legally adopted and/or informationally presented to the County Board for review for the General Fund and Special Revenue Funds (except the following funds: Police Vehicle, Medical Cost, Coroner Fee, Drug Court, Warrant Fee, Animal Control).
- 6) All appropriations lapse at year-end.

During the year ended November 30, 2021 the County budget was not amended. There were no material budget violations for governmental funds.

Common Cash Account

Separate bank accounts are not maintained for all County funds. Instead, certain general and special revenue funds maintain their cash balances in a common checking account. Accounting records are maintained to show the portion of the common cash balance attributable to each participating fund.

Earnings on the common checking account are typically allocated to the General Fund, unless statutes require otherwise, or the County Board has authorized otherwise. These respective allocations are made based on the average balances of the funds.

Funds participating in the common cash account from time to time may incur overdrafts (deficits) in the account. These overdrafts result from expenditures which have been approved by the County Board and when reported, are reflected as amounts due to the respective "loaning" fund in the fund financial statements.

Deposits and Investments

For financial reporting, "cash and cash equivalents" includes cash on hand, demand, savings accounts, money market mutual fund accounts, and short-term investments or certificates of deposit with an original maturity date of three months or less. Cost equals fair value for all certificates of deposit, cash on hand, checking accounts, savings accounts, and money market funds. No certificate of deposit has an original maturity date greater than 3 years. The County is allowed to invest in securities as authorized by 30ILCS 235/2 and 235/6 of the Illinois Compiled Statutes. The County's investment policy is consistent with Illinois Compiled Statutes.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Inventory

The County does not maintain inventories of supplies and materials.

Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" on the governmental funds' statements of assets, liabilities and fund balance – modified cash basis.

Capital Assets and Depreciation

The County's property, plant and equipment with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. Infrastructure assets acquired prior to December 1, 2003 are not included in the County's financial statements. Donated assets are stated at fair value on the date donated. The County generally capitalizes assets with minimum costs of: licensed vehicles, \$10,000; equipment, buildings and improvements, \$25,000; and infrastructure assets, \$250,000.

The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings	40-90
Improvements, other than buildings	20
Computer Equipment	5
Furniture, Machinery, and Equipment	7-12
Vehicles	5-7
Infrastructure assets	40

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets and Depreciation (Continued)

Following is a summary of changes in capital assets for the year ended November 30, 2021:

	<u>Balance</u> <u>11/30/2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>11/30/2021</u>
Capital assets, not depreciated:				
Land and improvements	\$ 124,065	\$ -	\$ -	\$ 124,065
Construction/projects in process	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital assets, being depreciated	<u>\$ 124,065</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 124,065</u>
Capital assets, being depreciated:				
Buildings and improvements	\$ 3,434,948	\$ -	\$ -	\$ 3,434,948
Furnishings, equipment, vehicles	4,571,363	40,719	46,520	4,565,562
Infrastructure	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital assets, being depreciated	<u>\$ 8,006,311</u>	<u>\$ 40,719</u>	<u>\$ 46,520</u>	<u>\$ 8,000,510</u>
Accumulated depreciation	<u>\$ (6,021,020)</u>	<u>\$ (185,547)</u>	<u>\$ 46,449</u>	<u>\$ (6,160,118)</u>
Total capital assets, net of accumulated depreciation	<u>\$ 2,109,356</u>	<u>\$ (144,828)</u>	<u>\$ 92,969</u>	<u>\$ 1,964,457</u>

For the year ended November 30, 2021 depreciation expense was charged to functions/programs as follows:

General government	\$ 48,152
Judicial	-
Transportation	23,781
Public safety and corrections	74,624
Health and Welfare	35,949
Environmental	<u>3,041</u>
	<u>\$ 185,547</u>

Compensated Absences

County employees are entitled to paid vacations and comp time depending on job classification, length of service and other factors. The computed amounts of compensation for future absences at November 30, 2021, was approximately \$286,530. This liability is not included in the County's financial statements as they are prepared on the modified cash basis of accounting, only amounts paid are reported in the financial statements.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net assets – modified cash basis. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds.

In the fund financial statements, governmental fund types recognize the face amount of debt issued as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Interfund Transfers

The interfund transfers shown in the financial statements are categorized as operating transfers. Operating interfund transfers are those routine kinds of transfers made between funds due to the unique relationships between the funds involved. These transfers have not been recorded as loans with interfund repayment requirements.

Equity Classification

Net Position - Government-wide Statements

In the government-wide financial statements, net position represents the difference between assets and liabilities. Net position invested in capital assets consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of borrowings used for the acquisition, construction, or improvements of those assets. Net positions are reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or limitations imposed on their use through enabling legislation.

Fund Balance Classifications - Governmental Fund Financial Statements

GASB 54, “Fund Balance Reporting and Governmental Fund Type Definitions”, requires fund balances on the governmental fund financial statements to be classified into the following five major classifications:

Non-spendable – Includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts.

Restricted – Includes amounts where constraints are placed on the use of resources by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. At November 30, 2021 fund balance is restricted for debt service of \$854,204 and enabling legislation of \$13,219,045.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Committed – Includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority, such as a resolution by the County Board. Those committed amounts cannot be used for any other purposes unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. At November 30, 2021, the committed fund balance of \$282,221 is for capital improvements.

Assigned – Amounts that are constrained by the government’s intent to be used for specific purposes but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility to a board member through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

Unassigned – This is the residual classification for the General Fund and includes the negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The County would typically use Restricted fund balances first, followed by Committed resources, then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

At November 30, 2021, the Medical Cost Fund had a negative fund balance of (\$3,355).

Revenues and Expenditures

Program Revenues:

In the Statement of Activities, receipts that are derived directly from each activity or from parties outside the County’s taxpayers are reported as program receipts. The County has the following program receipts in each activity:

General Government – Real estate tax penalties and collection fees, zoning permits, County Clerk fees, tax sale indemnity fees, fees for the automation of the County Recorder and Treasurer, miscellaneous fees and refunds. Grants for election equipment and supplies, and County officer salaries reimbursements from the State of Illinois.

Judicial – Court and other fees charged by the Circuit Clerk, States Attorney fees, Probation fees, County Law Library fees, and fees for the automation of the Circuit Clerk. Grants for judicial related salaries, victims/witness grants, automation and monitoring sexual offenders.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Transportation – Fees for the sale of materials and services to other governmental units and State of Illinois motor fuel tax allotments.

Public Safety and Corrections – Sheriff and prisoner fees, traffic and criminal fines, fees for electronic monitoring, prisoner's medical costs and drug education. Grants for the purchase of equipment and supplies.

Health and Welfare – Animal control fees, fees for services provided by the County Health department, 911 fees and surcharge fees. Grants for health services provided to County residents, homeland security and 911 services.

Environment – Landfill solid waste tipping fees and landfill compliance enforcement.

All other governmental receipts are reported as general. All taxes are classified as general receipts even if restricted for a specific purpose.

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1 of each year. The County's property tax is levied each year at the time the budget for the ensuing year is passed and is extended against the assessed valuation of the County on January 1. Taxes are levied prior to the last Tuesday in December of the prior year and are payable in two installments generally in July and September of the following year at the County Collector's office. Sale of taxes on any uncollected amounts is typically prior to November 30 and distribution to all taxing bodies, including County funds is typically also made prior to November 30.

Property tax revenues are recognized when they are received on the modified cash basis of accounting. Taxes levied and uncollected are not carried as an asset of the related fund.

Property taxes levied in 2020 are reflected as receipts in fiscal year 2021. Amounts not collected by the close of the tax cycle are either under tax objection or forfeiture. Distributions of these amounts are recognized as receipts in the year of distribution and receipt. Additionally, mobile home tax receipts are recognized on the cash basis due to uncertain availability until collection.

Motor Fuel Tax Allotment

Typically, the allotments of the County are received from the State of Illinois monthly. These allotments, however, may only be expended for specific projects that have been approved by the Department of Transportation, State of Illinois.

Interfund Balances and Transfers

As of November 30, 2021, the County had no interfund balances; and interfund transfers from the General Fund (major fund) to the Capital Improvement Fund (non-major fund) of \$100,000.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with an other comprehensive basis of accounting (OCBOA) used by the County requires management to make estimates and assumptions that affect certain reported amounts and disclosures (such as estimated useful lives in determining depreciation expense); accordingly, actual results could differ from those estimates.

Subsequent Events

Management evaluated subsequent events for disclosure through the financial statement issuance date of May 11, 2022.

NOTE 2 – CASH AND INVESTMENTS

Cash and Cash Equivalents and Investments as of November 30, 2021 consist of the following:

	Primary Government
Cash on hand and deposits with financial institutions	\$ 19,878,303
Investments - certificates of deposit	2,770,000
Sub-total governmental activities	\$ 22,648,303
Fiduciary funds:	
Cash on hand and deposits with financial institutions	\$ 5,600,014
Investments - certificates of deposit	500,000
Sub-total fiduciary funds	\$ 6,100,014
Total cash and cash equivalents and investments	28,748,317

Custodial Credit Risk

Custodial credit risk is the potential for a financial institution or counterparty to fail such that the County would not be able to recover the value of deposits, investments, or collateral securities that are in the possession of an outside party. The County's investment policy requires funds on deposit in excess of federally insured limits to be secured by some form of collateral, witnessed by a written agreement. None of the County's deposits with financial institutions in excess of federal depository insurance limits were held in uncollateralized accounts. Substantially, all County cash funds are in interest bearing accounts. The County considers all highly liquid certificates of deposit with an original maturity of less than three months to be cash equivalents.

As of November 30, 2021, all of the County's deposit balances in excess of federal depository insurance limits were held in accounts collateralized by securities held by the pledging institution in the County's name. None of the County's deposits were held in uncollateralized accounts.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 2 – CASH AND INVESTMENTS (Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. It is the County's practice, to the extent possible, to attempt to match investments with anticipated cash flow requirements. None of the County's investments are highly sensitive to interest rate fluctuations. Certificates of deposit at year end all have a maturity date of less than three years.

Concentration Risk

Concentration risk is the risk associated with having more than five percent of investments in any issuer, other than with U.S. Government securities. County policy is to diversify its investments to the extent practical and within the confines of state statutes to ensure safety of the funds and to maximize return on investment. Such diversification will vary based on types of investment opportunities available from offering institutions. The County also takes into account the relative financial strength of institutions, and based on the County's review, does not believe it has any investments associated with a concentration risk.

Credit Risk

State statutes limit investment options as described in Note 1 to the basic financial statements. The County has no investment policy that would further limit its investment choices. Generally, credit risk is the risk that an insurer of an investment will not fulfill its obligation to the holder of the investment. This is typically measured by the assignment of a rating by a nationally recognized statistical rating organization. Due to the nature of the County's deposits with financial institutions, these deposits are not subject to credit risk rating.

Foreign Currency Risk

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit. None of the County's investments are directly subject to foreign currency risk and the County's investment policy does not address foreign currency risk.

Other Information

During the year the County Treasurer serves in an agency relationship as the collector of property taxes. At any given point in the tax collection cycle, unsecured, uninsured deposits and investments may significantly exceed amounts at year-end. The County in these circumstances will arrange for the financial institution to pledge additional collateral. In addition, the policy to obtain securities to insure or collateralize deposits and investments throughout the year follows Illinois Compiled Statutes which state that uncollateralized deposits and investments shall not exceed 75 percent of the capital stock and surplus (net worth) of the financial institution.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 3 – DEBT

Long-term debt

The following is a summary of the County's Long-Term Debt transactions for the year ended November 30, 2021.

	Balance 11/30/2020	Borrowings	Repayments	Balance 11/30/2021	Due Within One Year
Taxable General Obligation Limited Bonds Series 2017	\$ 1,021,000	\$ -	\$ (114,000)	\$ 907,000	\$ 118,000
Total	\$ 1,021,000	\$ -	\$ (114,000)	\$ 907,000	\$ 118,000

Taxable General Obligation Limited Bonds Series 2017:

On December 19, 2017, the County Board approved an ordinance authorizing the issuance of Taxable General Obligation Limited Bonds, Series 2017 in the amount of \$1,241,000 to be repaid from the Debt Service Fund through an annual property tax levy with principal and interest repayment beginning December 15, 2018 and mature on December 15, 2027. The bonds have stated interest rates of 2.38% to 3.82%. Bond principal is payable December 15 each year, and interest is payable semiannually on June 15 and December 15, each year.

All long-term bonds and notes are payable as follows:

Year Ended November 30	Principal	Interest	Total
2022	\$ 118,000	\$ 29,391	\$ 147,391
2023	121,000	25,769	146,769
2024	125,000	21,843	146,843
2025	129,000	17,562	146,562
2026	133,000	12,949	145,949
2027	138,000	8,016	146,016
2028	143,000	2,731	145,731
	\$ 907,000	\$ 118,261	\$ 1,025,261

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 4 - RETIREMENT PLANS

Illinois Municipal Retirement Fund

General information about the pension plan:

Plan description

The County's defined benefit pension plan provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "benefits provided" section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available comprehensive annual financial report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3.00 percent of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 1) 3.00 percent of the original pension amount, or 2) half of the increase in the Consumer Price Index of the original pension amount.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 4 - RETIREMENT PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Employees covered by benefit terms

As of December 31, 2020, the following employees were covered by the benefit terms:

	<u>RP</u>	<u>SLEP</u>	<u>ECO</u>
Retirees and beneficiaries currently receiving benefits	134	34	18
Inactive plan members entitled to but not yet receiving benefits	108	8	0
Active plan members	<u>98</u>	<u>21</u>	<u>0</u>
Total	<u>340</u>	<u>63</u>	<u>18</u>

Contributions – Regular Plan

As set by statute, the County’s Regular Plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual required contribution rate for calendar year 2020 was 11.93 percent and for calendar year 2021 is 10.58 percent. For the fiscal year ended November 30, 2021, the County contributed \$442,388 to the plan. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Contributions – SLEP

As set by statute, the County’s SLEP Plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual required contribution rate for calendar year 2020 was 21.19 percent and for calendar year 2021 is 20.59 percent. For the fiscal year ended November 30, 2021, the County contributed \$251,676 to the plan. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Contributions – ECO

As set by statute, the County’s ECO Plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. No ECO wages were paid during calendar year 2020 or fiscal year 2021. The County was required to make a monthly minimum contribution of \$8,869 for 2020 and \$6,545 for 2021. For the fiscal year ended November 30, 2021, the County contributed \$80,865 to the plan. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 4 - RETIREMENT PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions – Other Information

During the fiscal year ended November 30, 2021 the County did not make any additional/elective employer contributions to any of the plans.

Social Security

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund (IMRF) are considered “non-participating employees”. These employees and those qualifying for coverage under IMRF are covered under Social Security. The County paid \$445,175, the total required employer contribution for the fiscal year.

NOTE 5 – OTHER POST-EMPLOYMENT BENEFITS

Retiree Health Insurance

As required by the Illinois Municipal Retirement Fund (IMRF,) the County offers health insurance coverage to retirees. The cost for retirees to purchase coverage is the same as the amount active employees pay however, all retirees health insurance premiums are paid by the retiree via reimbursement to the County. The County finances the plan on a pay-as-you-go basis. Accounting standards require numerous disclosures about post-employment benefits, including amounts that can only be determined through an actuarial study. The County has not had an actuarial study done to determine the cost of including retirees in the group’s health insurance plan, therefore, amounts that should be disclosed have not been determined as of November 30, 2021.

NOTE 6 – RISK MANAGEMENT

The County is exposed to various risks of loss including but not limited to general liability, property casualty, auto liability, workers’ compensation, and public official liability. To limit exposure to these risks the County purchased commercial insurance for all coverages except workers’ compensation. The County participates in the Illinois Public Risk Fund (IPRF), Illinois’ largest self-insured pool, for workers’ compensation coverage. The County has pooled their workers’ compensation exposures with over 500 public entities and governmental agencies. Members of the pool must be public entities or governmental agencies located within the State of Illinois, are required to participate in a loss prevention and claims management program and must have favorable loss experience and be approved by the Board of Trustees of the Fund. A Board of Trustees elected by Fund participants oversees the operation of the Fund and governs it in accordance with State of Illinois rules and guidelines. Eighty percent of each IPRF premium dollar is added to the loss fund while 20% is allocated to the purchase of excess insurance and administration costs. All investment earnings accrue to the fund. Profits are based on the underwriting surplus realized by the group and members share in the surplus based upon individual and overall member claims experience. There has not been a significant reduction in the County’s insurance coverage as of November 30, 2021. Also, there have been no settlement amounts which exceeded insurance coverage in the past three years.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 7 – LEGAL DEBT MARGIN

Equalized assessed valuation - tax year 2020	<u>\$ 617,144,999</u>
Debt limitation - 5.75% of equalized assessed valuation	\$ 35,485,837
General obligation bonds outstanding	<u>\$ 907,000</u>
Legal debt margin	<u>\$ 34,578,837</u>

NOTE 8 – TAX ABATEMENTS

Within the County several local governments are parties to Tax Incremental Financing Districts (TIF) and Enterprise Zone Abatements. For all taxing bodies within the County, TIF Districts and Enterprise Zone Abatements reduced total equalized assessed values by \$5,526,844 and \$780,766 respectively which resulted in a reduction of current taxes extended to all taxing bodies of the County of \$465,068 and \$52,708 respectively for the tax levy year 2020 that was collected in 2021.

NOTE 9 – COMMITMENTS, CONTINGENCIES, AND SUBSEQUENT EVENTS

Federal and State Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. These grants are subject to review and audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

Economic Dependency:

The County is dependent upon specifically, the economic climate and taxpayer base of Christian County and in general the overall economic climate of the State of Illinois for a significant portion of its revenues. The County Public Health Department is economically dependent on State and Federal funding for several programs.

Litigation:

The County is party to various legal proceedings which normally occur in governmental operations. These proceedings, in the opinion of various legal counsel which the County utilizes and management, are not likely to have any material impact on the affected funds of the County within the next fiscal year.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2021

NOTE 9 – COMMITMENTS, CONTINGENCIES, AND SUBSEQUENT EVENTS (Continued)

Aerial Imagery Licensing

The County entered into a multi-payment agreement with Pictometry International Corp. for imagery licensing purposes including costs for County aerial mapping in fiscal year 2020. The County made the second of three payments of \$41,278 during the current fiscal year and the remaining payment is expected to approximate the previous annual payments.

Illinois County Insurance Trust Termination:

Effective July 1, 2015, the County elected to terminate their membership in the Illinois County Insurance Trust. Claims incurred prior to and settled subsequent to June 30, 2015 will be paid in accordance with the terms of the Trust Agreement. In accordance with the Trust Agreement, cumulative unpaid losses and loss expenses, which may exceed the net position of the Trust, may result in additional assessments levied to the member (or former member) counties relative to their applicable percentage of investment in the Trust. The County is not aware of any known or anticipated material assessments within the next twelve months.

CHRISTIAN COUNTY, ILLINOIS

SUPPLEMENTARY INFORMATION

FISCAL YEAR ENDED NOVEMBER 30, 2021

CHRISTIAN COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues received:			
Property Tax	\$ 2,069,237	\$ 2,069,237	\$ 2,019,426
Penalties and collection costs	55,000	55,000	69,546
Liquor and coin machine licenses	6,600	6,600	5,475
Zoning permits and variances	30,000	30,000	39,963
Animal control fees	82,800	82,800	97,328
Fines	109,300	109,300	109,288
Franchise fees	15,000	15,000	17,662
<i>State of Illinois:</i>			
Video gaming tax	22,000	22,000	24,829
Public Defender salary	107,365	107,365	108,260
Victim - witness grant	20,000	20,000	20,000
Emergency service and disaster	56,670	56,670	49,568
State's Attorney salary	157,129	157,129	158,621
Probation Office salary	375,766	375,766	480,951
Supervisor of Assessments salary	33,320	33,320	33,266
Sales and use tax	1,238,000	1,238,000	1,922,558
State income tax	1,130,000	1,130,000	1,350,517
Personal property replacement tax	280,000	280,000	663,047
Election expense reimbursement	93,766	93,766	65,698
Sundry fees	1,500	1,500	17,473
Circuit Clerk - court fees and other	223,200	223,200	271,479
County Clerk - fees	250,000	250,000	300,196
County Sheriff and Prisoner - fees	207,800	207,800	244,853
Probation electronic monitoring fees	30,000	30,000	34,129
State's Attorney and Public Defender - fees	15,500	15,500	20,431
Interest on investments	20,900	20,900	24,079
Court security - fees	56,000	56,000	71,764
Reimbursements - County funds and others	85,807	85,807	154,988
Proceeds sale of surplus property	-	-	61,663
Grants	150,000	150,000	533,028
Miscellaneous	10,000	10,000	2,412
	<hr/>	<hr/>	<hr/>
Total revenues received	\$ 6,932,660	\$ 6,932,660	\$ 8,972,498
	<hr/>	<hr/>	<hr/>
Expenditures disbursed:	\$ 7,319,714	\$ 7,319,714	\$ 6,762,098
	<hr/>	<hr/>	<hr/>
Revenues received over (under) expenditures disbursed	\$ (387,054)	\$ (387,054)	\$ 2,210,400
	<hr/>	<hr/>	<hr/>
Other financing sources (uses):			
Transfers in			\$ -
Transfers out			<hr/> (100,000)
			<hr/>
Total other financing sources (uses)			\$ (100,000)
			<hr/>
Net change in fund balance			\$ 2,110,400
			<hr/>
Fund balance, beginning of year			6,215,933
			<hr/>
Fund balance, end of year			\$ 8,326,333
			<hr/>

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES DISBURSED - MODIFIED CASH BASIS
GENERAL FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

(Continued on next page)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Expenditures disbursed:			
Maintenance of courthouse	\$ 128,548	\$ 128,548	\$ 141,202
Correctional facility operations	245,350	245,350	213,681
County buildings and liability insurance	246,947	246,947	246,213
Election costs	252,866	252,866	130,266
Telephone	35,000	35,000	31,070
<u>Salaries:</u>			
State's Attorney and employees	483,236	483,236	466,554
County Treasurer and employees	163,975	163,975	153,254
County Clerk and employees	141,441	141,441	128,306
Circuit Clerk and employees	247,478	247,478	243,466
Sheriff, Deputies, Dietitians, Jailers and Dispatchers	1,843,455	1,843,455	1,844,620
Regional Office of Education Coordinator, County Emergency Services and Disaster Agency	64,459	64,459	64,459
Board of Review	60,026	60,026	37,087
Supervisor of Assessments and employees	19,500	19,500	17,875
Public Defender and employees	125,418	125,418	124,991
Probation Office	260,638	260,638	253,062
Animal Control, Planning and Zoning	548,086	548,086	527,802
Coroner and Deputy	109,859	109,859	107,007
County Board and Secretary	59,040	59,040	64,397
	120,423	120,423	94,663
<u>County Officers/Offices expenditures:</u>			
State's Attorney	122,484	122,484	113,099
Regional Office of Education	8,249	8,249	3,508
Sheriff	420,025	420,025	457,614
Sheriff - capital outlay	45,000	45,000	21,018
Coroner	63,424	63,424	52,530
Probation Office	217,118	217,118	176,942
County Clerk	40,200	40,200	21,906
Circuit Clerk	53,295	53,295	55,725
County Treasurer	59,597	59,597	55,751
County Emergency Services and Disaster Agency	33,549	33,549	16,234
Supervisor of Assessments	44,938	44,938	46,536
Animal Control, Planning and Zoning	30,348	30,348	25,421
Public Defender	53,392	53,392	64,759
Board of Review	400	400	-
County Board	12,524	12,524	12,775
Insurance administration	4,000	4,000	3,093
Employee health insurance reimbursement program	45,000	45,000	21,618
Maintenance buildings and grounds	132,494	132,494	99,616
Capital outlay	-	-	-
Juvenile detention	-	-	21,967

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES DISBURSED - MODIFIED CASH BASIS
GENERAL FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

(Continued)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Expenditures disbursed:			
Court ordered fees	118,000	118,000	105,172
Jury and court costs	41,090	41,090	27,112
Audit	29,450	29,450	28,000
State unemployment taxes	19,467	19,467	18,741
Economic Development Corporation	5,000	5,000	5,000
Compensated absences	60,000	60,000	126,471
CEFS rent and utilities	3,900	3,900	4,225
Senior Citizens and CEO	3,500	3,500	3,500
Computer software, programming and hardware	129,225	129,225	154,075
Court security	57,500	57,500	57,718
Postage meter rental	30,000	30,000	28,605
Labor negotiations	10,000	10,000	3,816
Contingent and other	102,300	102,300	27,201
Grant expenditures	150,000	150,000	-
Employee services	10,500	10,500	9,621
County website/email	8,000	8,000	2,754
	<u> </u>	<u> </u>	<u> </u>
Total expenditures disbursed	<u>\$ 7,319,714</u>	<u>\$ 7,319,714</u>	<u>\$ 6,762,098</u>

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES DISBURSED - MODIFIED CASH BASIS
SPECIAL REVENUE MAJOR FUND
COUNTY MFT FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues received:			
County MFT, bridge, highway matching services	1,420,000	1,420,000	1,530,724
Reimbursements and miscellaneous	58,000	58,000	57,850
Interest income	-	-	6,148
	<hr/>	<hr/>	<hr/>
Total revenues received	\$ 1,478,000	\$ 1,478,000	\$ 1,594,722
Expenditures disbursed (current):			
Wages and benefits	\$ 114,000	\$ 114,000	\$ 249,251
Materials and other operating costs	1,200,000	1,200,000	597,205
Capital outlay	400,000	400,000	-
	<hr/>	<hr/>	<hr/>
Total expenditures disbursed	\$ 1,714,000	\$ 1,714,000	\$ 846,456
Revenues received over (under) expenditures disbursed	<hr/>	<hr/>	<hr/>
	\$ (236,000)	\$ (236,000)	\$ 748,266
Other financing sources (uses):			
Loan proceeds	\$ -	\$ -	\$ -
Transfers in	-	-	-
Transfers out	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	\$ -	\$ -	\$ -
Net change in fund balance	<hr/>	<hr/>	<hr/>
	\$ (236,000)	\$ (236,000)	\$ 748,266
Fund balances, beginning of year			<hr/>
			2,523,496
Fund balances, end of year			<hr/>
			\$ 3,271,762

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES DISBURSED - MODIFIED CASH BASIS
SPECIAL REVENUE MAJOR FUND
ARP FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues received:			
Grants and subsidies	\$ -	\$ -	\$ 3,137,336
Interest income	-	-	528
	<hr/>	<hr/>	<hr/>
Total revenues received	\$ -	\$ -	\$ 3,137,864
Expenditures disbursed (current):			
General administration	\$ -	\$ -	\$ -
Public safety services	-	-	-
Health and welfare	-	-	-
Transportation	-	-	-
Construction/Capital outlay	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures disbursed	\$ -	\$ -	\$ -
Revenues received over (under) expenditures disbursed	<hr/>	<hr/>	<hr/>
	\$ -	\$ -	\$ 3,137,864
Other financing sources (uses):			
Loan proceeds	\$ -	\$ -	\$ -
Transfers in	-	-	-
Transfers out	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	\$ -	\$ -	\$ -
Net change in fund balance	<hr/>	<hr/>	<hr/>
	\$ -	\$ -	\$ 3,137,864
Fund balances, beginning of year			<hr/>
			-
Fund balances, end of year			<hr/>
			\$ 3,137,864

CHRISTIAN COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
NOVEMBER 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) At a regular or specially called meeting of the County Board in a time period from September to November, the proposed budget for the fiscal year commencing on the following December 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to or soon after December 1, the final budget is legally enacted through passage of an appropriation ordinance. The final budget may differ from the proposed budget by changes that have been made and approved by two-thirds of the County Board.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the County Board members. The legal level of control is the fund level.
- 4) The budget is prepared on the modified cash basis.
- 5) Annual budgets have been legally adopted and/or presented to the County Board for review for the General Fund and Special Revenue Funds (except the following funds: Police Vehicle, Debt Service, Coroner Fee, Drug Court, Warrant Fee, Animal Control and ARP Funds).
- 6) All appropriations lapse at year-end.

During the year ended November 30, 2021 the County budget was not amended. Expenditures did not exceed budgeted amounts in any major funds for the year ended November 30, 2021.

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES - MODIFIED CASH BASIS
 NONMAJOR GOVERNMENTAL FUNDS
 NOVEMBER 30, 2021

	Special Revenue Funds									
	Court Funds	Probation Fund	Local Solid Waste Fund	County Bridge Fund	County Highway Fund	Highway Matching Fund	Automation Funds	Sanitarium Fund	Illinois Municipal Retirement Fund	
Assets:										
Cash and cash equivalents	\$ 206,581	\$ 197,847	\$ 194,562	\$ 904,434	\$ 480,036	\$ 1,181,715	\$ 688,263	\$ 79,842	\$ 844,842	
Investments - certificates of deposit	-	100,000	450,000	-	-	100,000	-	-	-	
Receivables:										
Other	-	-	-	-	-	-	-	-	-	
Total assets	\$ 206,581	\$ 297,847	\$ 644,562	\$ 904,434	\$ 480,036	\$ 1,281,715	\$ 688,263	\$ 79,842	\$ 844,842	
Liabilities and fund balances:										
Liabilities:										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fund balances:										
Fund balance	\$ 206,581	\$ 297,847	\$ 644,562	\$ 904,434	\$ 480,036	\$ 1,281,715	\$ 688,263	\$ 79,842	\$ 844,842	
Total liabilities and fund balances	\$ 206,581	\$ 297,847	\$ 644,562	\$ 904,434	\$ 480,036	\$ 1,281,715	\$ 688,263	\$ 79,842	\$ 844,842	
Special Revenue Funds										
	County Health Fund	Community Mental Health Fund	911 Fund	Sheriff Funds	Other Governmental Funds	Cannabis Fund	Capital Improvement Fund	Debt Service Fund	Total	
Assets:										
Cash and cash equivalents	\$ 377,865	\$ 71,740	\$ 598,070	\$ 101,400	\$ 170,302	\$ 11,920	\$ 282,221	\$ 354,204	\$ 6,745,844	
Investments - certificates of deposit	-	-	-	-	50,000	-	-	500,000	1,200,000	
Receivables:										
Other	-	-	-	-	-	-	-	-	-	
Total assets	\$ 377,865	\$ 71,740	\$ 598,070	\$ 101,400	\$ 220,302	\$ 11,920	\$ 282,221	\$ 854,204	\$ 7,945,844	
Liabilities and fund balances:										
Liabilities:										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fund balances:										
Fund balance	\$ 377,865	\$ 71,740	\$ 598,070	\$ 101,400	\$ 220,302	\$ 11,920	\$ 282,221	\$ 854,204	\$ 7,945,844	
Total liabilities and fund balances	\$ 377,865	\$ 71,740	\$ 598,070	\$ 101,400	\$ 220,302	\$ 11,920	\$ 282,221	\$ 854,204	\$ 7,945,844	

CHRISTIAN COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

(Continued on next page)

	Special Revenue Funds									
	Court Funds	Probation Fund	Local Solid Waste Fund	County Bridge Fund	County Highway Fund	Highway Matching Fund	Automation Funds	Sanitarium Fund	Illinois Municipal Retirement Fund	
Revenues received:										
Property tax	\$ -	\$ -	\$ -	\$ 284,996	\$ 570,922	\$ 284,996	\$ -	\$ 69,644	\$ 933,781	
Intergovernmental revenues	-	-	82,805	107,147	367,160	-	-	-	125,510	
Charges for services and fees	94,018	197,831	174,242	-	118,970	-	398,736	-	-	
Interest income	-	-	3,662	-	-	2,164	-	110	-	
Total revenues received	\$ 94,018	\$ 197,831	\$ 260,709	\$ 392,143	\$ 1,057,052	\$ 287,160	\$ 398,736	\$ 69,754	\$ 1,059,291	
Expenditures disbursed (current):										
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 287,447	\$ -	\$ 166,677	
Judicial	40,060	-	-	-	-	-	28,966	-	268,535	
Transportation	-	-	-	282,416	1,134,571	100,028	-	-	-	
Public safety and corrections	-	154,907	-	-	-	-	-	-	-	
Health and welfare	-	-	-	-	-	-	-	-	472,252	
Environmental	-	-	252,034	-	-	-	-	92,944	18,520	
Education	-	-	-	-	-	-	-	-	-	
Capital outlay	-	-	-	-	21,995	-	-	-	-	
Debt service:										
Principal	-	-	-	-	-	-	-	-	-	
Interest	-	-	-	-	-	-	-	-	-	
Agent fees	-	-	-	-	-	-	-	-	-	
Total expenditures disbursed	\$ 40,060	\$ 154,907	\$ 252,034	\$ 282,416	\$ 1,156,566	\$ 100,028	\$ 316,413	\$ 92,944	\$ 925,984	
Revenues received over (under) expenditures disbursed	\$ 53,958	\$ 42,924	\$ 8,675	\$ 109,727	\$ (99,514)	\$ 187,132	\$ 82,323	\$ (23,190)	\$ 133,307	
Other financing sources (uses):										
Bond and loan proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers in	-	-	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	-	-	-	
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Net change in fund balance	\$ 53,958	\$ 42,924	\$ 8,675	\$ 109,727	\$ (99,514)	\$ 187,132	\$ 82,323	\$ (23,190)	\$ 133,307	
Fund balances, beginning of year	152,623	254,923	635,887	794,707	579,550	1,094,583	605,940	103,032	711,535	
Fund balances, end of year	\$ 206,581	\$ 297,847	\$ 644,562	\$ 904,434	\$ 480,036	\$ 1,281,715	\$ 688,263	\$ 79,842	\$ 844,842	

CHRISTIAN COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

(Continued)

	Special Revenue Funds							Total	
	County Health Fund	Community Mental Health Fund	911 Fund	Sheriff Funds	Other Governmental Funds	Cannabis Fund	Capital Improvement Fund		Debt Service Fund
Revenues received:									
Property tax	\$ -	\$ 110,304	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,358	\$ 2,404,001
Intergovernmental revenues	586,457	-	753,263	-	-	13,596	-	-	2,035,938
Charges for services and fees	203,243	-	-	107,371	40,564	-	-	-	1,334,975
Interest income	-	92	873	69	361	-	417	3,382	11,130
Total revenues received	\$ 789,700	\$ 110,396	\$ 754,136	\$ 107,440	\$ 40,925	\$ 13,596	\$ 417	\$ 152,740	\$ 5,786,044
Expenditures disbursed (current):									
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 454,124
Judicial	-	-	-	-	11,444	-	-	-	349,005
Transportation	-	-	-	-	-	-	-	-	1,517,015
Public safety and corrections	-	-	-	79,979	-	-	53,088	-	760,226
Health and welfare	775,463	149,750	806,691	-	28,437	-	-	-	1,871,805
Environmental	-	-	-	-	-	-	-	-	252,034
Education	-	-	-	-	-	-	-	-	83,450
Capital outlay	-	-	30,424	-	23,871	7,160	-	-	114,000
Debt service:									
Principal	-	-	-	-	-	-	-	114,000	-
Interest	-	-	-	-	-	-	-	32,750	32,750
Agent fees	-	-	-	-	-	-	-	-	-
Total expenditures disbursed	\$ 775,463	\$ 149,750	\$ 837,115	\$ 79,979	\$ 63,752	\$ 7,160	\$ 53,088	\$ 146,750	\$ 5,434,409
Revenues received over (under) expenditures disbursed	\$ 14,237	\$ (39,354)	\$ (82,979)	\$ 27,461	\$ (22,827)	\$ 6,436	\$ (52,671)	\$ 5,990	\$ 351,635
Other financing sources (uses):									
Bond and loan proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in	-	-	-	-	-	-	100,000	-	100,000
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Net change in fund balance	\$ 14,237	\$ (39,354)	\$ (82,979)	\$ 27,461	\$ (22,827)	\$ 6,436	\$ 47,329	\$ 5,990	\$ 451,635
Fund balances, beginning of year	363,628	111,094	681,049	73,939	243,129	5,484	234,892	848,214	7,494,209
Fund balances, end of year	\$ 377,865	\$ 71,740	\$ 598,070	\$ 101,400	\$ 220,302	\$ 11,920	\$ 282,221	\$ 854,204	\$ 7,945,844

CHRISTIAN COUNTY, ILLINOIS
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 COURT FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

	Court Document Storage Fund	Court Child Support Fund	Drug Court Fund	Circuit Clerk Operating Fund	Total
Revenues received:					
Fees	\$ 49,777	\$ 15,182	\$ 13,396	\$ 15,663	\$ 94,018
Grants	-	-	-	-	-
Total revenues received	\$ 49,777	\$ 15,182	\$ 13,396	\$ 15,663	\$ 94,018
Expenditures disbursed (current):					
Judicial - current	\$ 37,117	\$ 183	\$ 1,400	\$ 1,360	\$ 40,060
Judicial - capital outlay	-	-	-	-	-
Total expenditures disbursed	\$ 37,117	\$ 183	\$ 1,400	\$ 1,360	\$ 40,060
Net change in fund balance	\$ 12,660	\$ 14,999	\$ 11,996	\$ 14,303	\$ 53,958
Fund balances, beginning of year	80,917	-	42,968	28,738	152,623
Fund balances, end of year	\$ 93,577	\$ 14,999	\$ 54,964	\$ 43,041	\$ 206,581

CHRISTIAN COUNTY, ILLINOIS
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 AUTOMATION FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

	Recorder's Automation Fund	Recorder's Vital Statistics Fund	Geographic Information System Fund	Circuit Clerk's Automation Fund	Treasurer's Automation Fund	States Attorney Automation Fund	Public Defender Automation Fund	Total
Revenue received:								
Fees	\$ 184,340	\$ 37,194	\$ 113,209	\$ 50,423	\$ 10,711	\$ 2,223	\$ 636	\$ 398,736
Total revenues received	\$ 184,340	\$ 37,194	\$ 113,209	\$ 50,423	\$ 10,711	\$ 2,223	\$ 636	\$ 398,736
Expenditures disbursed (current):								
Automation expenditures	\$ 150,292	\$ 18,737	\$ 116,002	\$ 28,966	\$ 2,416	\$ -	\$ -	\$ 316,413
Capital outlay	-	-	-	-	-	-	-	-
Total expenditures disbursed	\$ 150,292	\$ 18,737	\$ 116,002	\$ 28,966	\$ 2,416	\$ -	\$ -	\$ 316,413
Net change in fund balance	\$ 34,048	\$ 18,457	\$ (2,793)	\$ 21,457	\$ 8,295	\$ 2,223	\$ 636	\$ 82,323
Fund balances, beginning of year	153,881	59,941	163,013	145,318	65,035	18,119	633	605,940
Fund balances, end of year	\$ 187,929	\$ 78,398	\$ 160,220	\$ 166,775	\$ 73,330	\$ 20,342	\$ 1,269	\$ 688,263

CHRISTIAN COUNTY, ILLINOIS
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 SHERIFF FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

	Warrant Fee Fund	Electronic Monitoring Fund	Drug Education Fund	Medical Cost Fund	Police Vehicle Fund	Federal Sharing Fund	Total
Revenues received:							
Fees and donations	\$ 3,895	\$ -	\$ 7,156	\$ 74,142	\$ 70	\$ 22,108	\$ 107,371
Interest income	-	-	39	-	-	30	69
Total revenues received	\$ 3,895	\$ -	\$ 7,195	\$ 74,142	\$ 70	\$ 22,138	\$ 107,440
Expenditures disbursed (current):							
Drug education and enforcement	\$ -	\$ -	\$ 2,482	\$ -	\$ -	\$ -	\$ 2,482
Monitoring	-	-	-	-	-	-	-
Inmate medical expense	-	-	-	77,497	-	-	77,497
Capital outlay	-	-	-	-	-	-	-
Total expenditures disbursed	\$ -	\$ -	\$ 2,482	\$ 77,497	\$ -	\$ -	\$ 79,979
Revenues received over (under) expenditures disbursed	\$ 3,895	\$ -	\$ 4,713	\$ (3,355)	\$ 70	\$ 22,138	\$ 27,461
Other financing sources (uses):							
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net change in fund balance	\$ 3,895	\$ -	\$ 4,713	\$ (3,355)	\$ 70	\$ 22,138	\$ 27,461
Fund balance, beginning of year	48,766	-	23,000	-	2,173	-	73,939
Fund balance, end of year	\$ 52,661	\$ -	\$ 27,713	\$ (3,355)	\$ 2,243	\$ 22,138	\$ 101,400

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
OTHER GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

	Animal Shelter Fund	Law Library Fund	Coroner Fee Fund	Total
Revenues received:				
Donations	\$ 16,968	\$ -	\$ -	\$ 16,968
Fees	51	13,545	10,000	23,596
Intergovernmental revenue	-	-	-	-
Interest income	279	-	82	361
Total revenues received	<u>\$ 17,298</u>	<u>\$ 13,545</u>	<u>\$ 10,082</u>	<u>\$ 40,925</u>
Expenditures disbursed (current):				
Law literature	-	11,444	-	11,444
Animal shelter expenditures	28,437	-	-	28,437
Capital outlay	<u>23,871</u>	<u>-</u>	<u>-</u>	<u>23,871</u>
Total expenditures disbursed	<u>\$ 52,308</u>	<u>\$ 11,444</u>	<u>\$ -</u>	<u>\$ 63,752</u>
Net change in fund balance	\$ (35,010)	\$ 2,101	\$ 10,082	\$ (22,827)
Fund balance, beginning of year	<u>159,931</u>	<u>26,647</u>	<u>56,551</u>	<u>243,129</u>
Fund balance, end of year	<u>\$ 124,921</u>	<u>\$ 28,748</u>	<u>\$ 66,633</u>	<u>\$ 220,302</u>

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
 PRIVATE PURPOSE TRUST FUNDS
 NOVEMBER 30, 2021

	Trust Funds	Trust Interest Fund	Township MFT Fund	Township Bridge Program Fund	Tax Sale Indemnity Funds	Community Development Assistance Trust Fund	Lab Analysis	Total
Assets:								
Cash and cash equivalents	\$ 120	\$ 29,476	\$ 2,935,617	\$ 714,471	\$ 89,331	\$ 10,319	\$ -	\$ 3,779,334
Investments - certificates of deposit	-	-	-	200,000	-	-	-	200,000
Receivables	-	-	-	-	-	-	-	-
Total assets	\$ 120	\$ 29,476	\$ 2,935,617	\$ 914,471	\$ 89,331	\$ 10,319	\$ -	\$ 3,979,334
Liabilities and net position:								
Liabilities:								
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position:								
Restricted for other purposes	\$ 120	\$ 29,476	\$ 2,935,617	\$ 914,471	\$ 89,331	\$ 10,319	\$ -	\$ 3,979,334

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS
 PRIVATE PURPOSE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

	Trust Funds	Trust Interest Fund	Township MFT Fund	Township Bridge Program Fund	Tax Sale Indemnity Funds	Community Development Assistance Trust Fund	Total
Additions:							
Intergovernmental revenue	\$ -	\$ -	\$ 3,600,337	\$ 380,917	\$ -	\$ -	\$ 3,981,254
Interest income	-	1,662	14,564	2,055	126	34	18,441
Fees and trust collections	-	-	-	-	9,140	-	9,140
Total additions	\$ -	\$ 1,662	\$ 3,614,901	\$ 382,972	\$ 9,266	\$ 34	\$ 4,008,835
Deductions:							
Payments to County Funds and other taxing bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Settlements and refunds	-	-	-	-	-	-	-
Road and bridge	-	-	2,539,210	107,147	-	-	2,646,357
Total deductions	\$ -	\$ -	\$ 2,539,210	\$ 107,147	\$ -	\$ -	\$ 2,646,357
Change in net position	\$ -	\$ 1,662	\$ 1,075,691	\$ 275,825	\$ 9,266	\$ 34	\$ 1,362,478
Net position:							
Beginning of year	120	27,814	1,859,926	638,646	80,065	10,285	2,616,856
End of year	\$ 120	\$ 29,476	\$ 2,935,617	\$ 914,471	\$ 89,331	\$ 10,319	\$ 3,979,334

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - MODIFIED CASH BASIS
 AGENCY FUNDS
 NOVEMBER 30, 2021

	County Clerk Agent	Circuit Clerk Agent	County Sheriff Agent	Other County Treasurer Agency Funds	Drainage District	Total
Assets:						
Cash and cash equivalents	\$ 191,713	\$ 504,787	\$ 96,523	\$ 229,443	\$ 798,214	\$ 1,820,680
Investments - certificates of deposit	-	40,000	-	-	260,000	300,000
Due from governmental agencies and others	-	-	-	-	-	-
Total assets	<u>\$ 191,713</u>	<u>\$ 544,787</u>	<u>\$ 96,523</u>	<u>\$ 229,443</u>	<u>\$ 1,058,214</u>	<u>\$ 2,120,680</u>
Liabilities:						
Distributions due to other County funds, other taxing bodies, and others	\$ 191,713	\$ 544,787	\$ 96,523	\$ 229,443	\$ 1,058,214	\$ 2,120,680
Total liabilities	<u>\$ 191,713</u>	<u>\$ 544,787</u>	<u>\$ 96,523</u>	<u>\$ 229,443</u>	<u>\$ 1,058,214</u>	<u>\$ 2,120,680</u>

CHRISTIAN COUNTY, ILLINOIS

OTHER INFORMATION

FISCAL YEAR ENDED NOVEMBER 30, 2021

CHRISTIAN COUNTY, ILLINOIS
COMPARATIVE SCHEDULE OF EQUALIZED TAXABLE
VALUATIONS, TAX EXTENSIONS, AND TAX RATES
(UNAUDITED)
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021

Taxable valuations, as equalized	2020 Taxes		2019 Taxes		2018 Taxes	
	Rate	Extension	Rate	Extension	Rate	Extension
		\$ 617,144,999		\$ 606,460,928		\$ 584,301,878
County General	0.32676	2,015,434	0.31921	1,936,117	0.34623	2,023,082
County Highway	0.09239	569,855	0.09435	572,265	0.0961	561,529
IMRF/Social Security	0.15111	932,036	0.14614	886,389	0.12323	720,054
County Bridge Construction	0.04612	284,465	0.04251	257,838	0.04211	246,056
Highway Matching	0.04612	284,465	0.04683	284,040	0.04761	278,194
Mental Health	0.01785	110,098	0.01817	110,207	0.01865	108,975
Sanitarium	0.01127	69,513	0.01142	69,266	0.0116	67,781
Senior Citizens	0.02394	147,660	0.02409	146,114	0.02431	142,048
Extension Education	0.02006	123,729	0.02095	127,069	0.02239	130,829
General Obligation Bonds	0.02417	149,079	0.02447	148,419	0.02539	148,358
Total	0.75979	4,686,334	0.74814	4,537,724	0.75762	4,426,906
Taxes Collected:						
County General		\$ 2,019,426		\$ 1,934,471		\$ 2,021,136
County Highway		570,922		571,778		606,565
IMRF/Social Security		933,781		885,634		583,083
County Bridge Construction		284,996		257,620		336,519
Highway Matching		284,996		283,800		277,925
Mental Health		110,304		110,113		108,870
Sanitarium		69,644		69,207		67,715
Senior Citizens		147,724		145,990		141,910
Extension Education		123,959		126,962		130,702
General Obligation Bonds		149,358		148,292		148,214
Total		4,695,110		4,533,867		4,422,639

Christian County levies property tax for the Christian County Senior Citizens Association and the Christian County Cooperative Extension Services. Property tax collections are paid to the treasurer of the Christian County Senior Citizens Association and the Christian County Cooperative Extension Services which are not agencies or departments of Christian County, Illinois.