

CHRISTIAN COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED NOVEMBER 30, 2019

CHRISTIAN COUNTY, ILLINOIS

TABLE OF CONTENTS

FISCAL YEAR ENDED NOVEMBER 30, 2019

	<u>Pages</u>
Independent Auditor's Report	1-2
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	3-4
<u>Basic Financial Statements:</u>	
Statement of Net Position – Modified Cash Basis	5
Statement of Activities – Modified Cash Basis	6
Statement of Assets, Liabilities and Fund Balances – Modified Cash Basis – Governmental Funds	7
Reconciliation of the Governmental Funds Statement of Assets, Liabilities and Fund Balances – Modified Cash Basis to the Statement of Net Position – Modified Cash Basis	8
Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balances – Modified Cash Basis – Governmental Funds	9
Reconciliation of the Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balances of Governmental Funds to the Statement of Activities – Modified Cash Basis	10
Statement of Fiduciary Net Position – Modified Cash Basis – Fiduciary Funds	11
Statement of Changes in Fiduciary Net Position – Modified Cash Basis – Fiduciary Funds	12
Notes to Financial Statements	13-31
<u>Supplementary Information:</u>	
Budgetary Comparison Schedule – Modified Cash Basis – General Fund	32
Schedule of Appropriations and Expenditures Disbursed – Modified Cash Basis – General Fund	33-34

CHRISTIAN COUNTY, ILLINOIS

TABLE OF CONTENTS

FISCAL YEAR ENDED NOVEMBER 30, 2019

	<u>Pages</u>
Schedule of Appropriations and Expenditures Disbursed – Modified Cash Basis – County Highway Fund	35
Notes to Budgetary Comparison Schedules	36
Combining Statement of Assets, Liabilities and Fund Balances – Modified Cash Basis – Non-Major Governmental Funds	37
Combining Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balances – Modified Cash Basis – Non-Major Governmental Funds	38-39
Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balances – Modified Cash Basis	
Court Funds	40
Automation Funds	41
Sheriff Funds	42
Other Governmental Funds	43
Combining Statement of Fiduciary Net Position – Modified Cash Basis – Private Purpose Trust Funds	44
Combining Statement of Changes in Fiduciary Net Position – Modified Cash Basis – Private Purpose Trust Funds	45
Combining Statement of Fiduciary Assets and Liabilities – Modified Cash Basis – Agency Funds	46
<u>Other Information:</u>	
Comparative Schedule of Equalized Taxable Valuations, Tax Extensions, and Tax Rates (Unaudited)	47

900 North Webster Street
P.O. Box 87
Taylorville, Illinois 62568
Tel: 217 / 824-9661
Fax: 217 / 824-2415
Email: lmhncpas@yahoo.com



BRENT J. LIVELY, CPA
M. ADAM MATHIAS, CPA, PFS, CVA
RICHARD K. HOOPER, CPA
IRIS N. NOBLET-CRITES, CPA

INDEPENDENT AUDITOR'S REPORT

To the County Board Members
Christian County, Illinois
Taylorville, Illinois

Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Illinois as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Illinois, as of November 30, 2019, and the respective changes in financial position- modified cash basis, thereof for the year then ended in accordance with the basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Christian County, Illinois' basic financial statements. The information listed as supplementary information and other information in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

Supplementary Information

The information listed as supplementary information in the table of contents is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

The information listed as other information in the table of contents has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or any other assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 16, 2020, on our consideration of Christian County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide and opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Christian County, Illinois' internal control over financial reporting and compliance.

LMHN, LTD.

LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

April 16, 2020

900 North Webster Street
P.O. Box 87
Taylorville, Illinois 62568
Tel: 217 / 824-9661
Fax: 217 / 824-2415
Email: lmhncpas@yahoo.com



BRENT J. LIVELY, CPA
M. ADAM MATHIAS, CPA, PFS, CVA
RICHARD K. HOOPER, CPA
IRIS N. NOBLET-CRITES, CPA

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the County Board Members
Christian County, Illinois
Taylorville, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller of the United States, the modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Illinois, as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise the Christian County, Illinois' basic financial statements, and have issued our report thereon dated April 16, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Christian County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of Christian County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Christian County Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Christian County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an object of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Christian County, Illinois' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Christian County, Illinois' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

LMHN, LTD.

LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

April 16, 2020

CHRISTIAN COUNTY, ILLINOIS

BASIC FINANCIAL STATEMENTS

FISCAL YEAR ENDED NOVEMBER 30, 2019

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
NOVEMBER 30, 2019

	Primary Governmental Activities
Assets:	
Current assets:	
Cash and cash equivalents	\$ 9,989,446
Investments - certificates of deposit	4,220,000
Receivables:	
Other	33,500
Total current assets	\$ 14,242,946
Noncurrent assets:	
Capital assets, not depreciated	\$ 247,507
Capital assets, net	1,895,824
Total noncurrent assets	\$ 2,143,331
Total assets	\$ 16,386,277
 Liabilities:	
Current liabilities:	
Bonds payable	\$ 111,000
Total current liabilities	\$ 111,000
Noncurrent liabilities:	
Bonds payable	\$ 1,021,000
Total noncurrent liabilities	\$ 1,021,000
Total liabilities	\$ 1,132,000
 Net position:	
Net investment in capital assets	\$ 2,143,331
Restricted for:	
General government	1,141,285
Judicial	293,608
Transportation	3,504,421
Public safety and corrections	280,383
Health and welfare	1,142,340
Environmental	627,193
Debt service	1,208,973
Other purposes	378,577
Unrestricted	4,534,166
Total net position	\$ 15,254,277

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

Primary government	Program Receipts			Primary Governmental Activities Net
Governmental activities:	Disbursements	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
(Disbursements)	Receipts and Changes in Net Position			
General government	\$ 2,383,950	\$ 628,883	\$ 80,954	\$ -
Judicial	1,868,285	656,563	583,367	-
Transportation	2,023,167	285,288	822,730	-
Public safety and corrections	3,680,806	897,368	-	-
Health and welfare	1,390,077	228,910	1,266,556	-
Environment	240,513	181,472	74,382	-
Education	77,785	-	-	-
Interest expense	35,727	-	-	-
Total governmental activities	\$ 11,700,310	\$ 2,878,484	\$ 2,827,989	\$ -
General receipts:				
Property tax				\$ 4,150,027
Sales and use tax				1,235,527
State income tax				1,087,747
Personal property replacement tax				514,248
Video gaming tax				27,840
Unrestricted interest earnings				150,639
Miscellaneous				332,954
Total general receipts and transfers				\$ 7,498,982
Change in net position				\$ 1,505,145
Net position - beginning of year				13,749,132
Net position - end of year				\$ 15,254,277

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
NOVEMBER 30, 2019

	<u>General Fund</u>	<u>County Highway Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Assets:				
Cash and cash equivalents	\$ 3,062,666	\$ 696,131	\$ 6,230,649	\$ 9,989,446
Investments - certificates of deposit	2,570,000	-	1,650,000	4,220,000
Receivables:				
Other	33,500	-	-	33,500
Total Assets	<u>\$ 5,666,166</u>	<u>\$ 696,131</u>	<u>\$ 7,880,649</u>	<u>\$ 14,242,946</u>
Liabilities and fund balances:				
Liabilities:				
	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balances:				
Non-Spendable	\$ -	\$ -	\$ -	\$ -
Restricted:				
General government	-	-	1,141,285	1,141,285
Judicial	-	-	293,608	293,608
Transportation	-	696,131	2,808,290	3,504,421
Public safety and corrections	-	-	280,383	280,383
Health and welfare	-	-	1,142,340	1,142,340
Environmental	-	-	627,193	627,193
Debt service	-	-	1,208,973	1,208,973
Committed:				
Capital improvements	-	-	378,577	378,577
Assigned	-	-	-	-
Unassigned	5,666,166	-	-	5,666,166
Total fund balance	<u>\$ 5,666,166</u>	<u>\$ 696,131</u>	<u>\$ 7,880,649</u>	<u>\$ 14,242,946</u>
Total liabilities and fund balance	<u>\$ 5,666,166</u>	<u>\$ 696,131</u>	<u>\$ 7,880,649</u>	<u>\$ 14,242,946</u>

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
ASSETS, LIABILITIES AND FUND BALANCE - MODIFIED CASH BASIS
TO THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS
NOVEMBER 30, 2019

Total fund balances - total governmental funds	\$ 14,242,946
Amounts reported for governmental activities in the Statement of Net Position are difference because:	
Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in the funds.	2,143,331
Long-term liabilities, including bonds payable, are not due and payable in the current period and are not reported in the funds.	<u>(1,132,000)</u>
Net position of governmental activities	<u>\$ 15,254,277</u>

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	General Fund	County Highway Fund	Other Governmental Funds	Total
Revenues received:				
Property tax	\$ 2,021,136	\$ 606,565	\$ 1,522,326	\$ 4,150,027
Licenses and permits	311,866	-	-	311,866
Intergovernmental revenues	3,440,061	175,161	2,238,481	5,853,703
Charges for services and fees	1,089,974	-	1,094,833	2,184,807
Fines, forfeits and penalties	221,459	-	-	221,459
Interest	83,904	-	66,735	150,639
Miscellaneous revenue	91,037	241,917	-	332,954
Total revenues received	<u>\$ 7,259,437</u>	<u>\$ 1,023,643</u>	<u>\$ 4,922,375</u>	<u>\$ 13,205,455</u>
Expenditures disbursed:				
Current:				
General government	\$ 1,714,977	-	\$ 630,559	\$ 2,345,536
Judicial	1,252,423	-	338,851	1,591,274
Transportation	-	1,266,142	731,129	1,997,271
Public safety and corrections	2,930,606	-	919,553	3,850,159
Health and welfare	125,389	-	1,241,366	1,366,755
Environment	-	-	237,473	237,473
Education	77,785	-	-	77,785
Capital outlay	87,740	42,728	123,442	253,910
Debt service:				
Principal	-	-	109,000	109,000
Interest	-	-	35,727	35,727
Agent fees	-	-	-	-
Total expenditures disbursed	<u>\$ 6,188,920</u>	<u>\$ 1,308,870</u>	<u>\$ 4,367,100</u>	<u>\$ 11,864,890</u>
Revenues received over (under) expenditures disbursed	<u>\$ 1,070,517</u>	<u>\$ (285,227)</u>	<u>\$ 555,275</u>	<u>\$ 1,340,565</u>
Other financing sources (uses):				
Bond/loan proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	<u>\$ 1,070,517</u>	<u>\$ (285,227)</u>	<u>\$ 555,275</u>	<u>\$ 1,340,565</u>
Fund balances, beginning of year	<u>4,595,649</u>	<u>981,358</u>	<u>7,325,374</u>	<u>12,902,381</u>
Fund balances, end of year	<u>\$ 5,666,166</u>	<u>\$ 696,131</u>	<u>\$ 7,880,649</u>	<u>\$ 14,242,946</u>

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

Net change in fund balances - total governmental funds	\$	1,340,565
<p>Amounts reported for governmental activities in the statement of activities are different because:</p> <p>Governmental funds report capital outlays as disbursements. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.</p>		
Current year capital outlays capitalized		253,910
Current year depreciation expense on capitalized assets		(198,330)
<p>Issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.</p>		
Current year principal retirement		109,000
Current year debt proceeds		-
		-
Change in net position of governmental activities	\$	1,505,145

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
NOVEMBER 30, 2019

	<u>Private Purpose Trust Funds</u>	<u>Agency Funds</u>
Assets:		
Cash and cash equivalents	\$ 1,736,335	\$ 1,407,349
Investments - certificates of deposit	200,000	300,000
Receivables:		
Notes receivable, net	2,695	-
Total assets	\$ 1,939,030	\$ 1,707,349
Liabilities:		
Held for distribution to others	\$ -	\$ 1,707,349
Total liabilities	\$ -	\$ 1,707,349
Net Position:		
Restricted for other purposes	\$ 1,939,030	\$ -

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	Private Purpose Trust Funds
Additions:	
Intergovernmental revenue	\$ 2,056,028
Interest income	24,223
Fees and trust collections	5,242
Total additions	\$ 2,085,493
Deductions:	
Payments to County Funds and other taxing bodies	\$ -
Settlements and refunds	-
Road and bridge	1,960,063
Drug testing/court	4,781
Total deductions	\$ 1,964,844
Change in net position	\$ 120,649
Net position - beginning of year	1,818,381
Net position - end of year	\$ 1,939,030

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Christian County, Illinois (County) is a governmental entity located in Central Illinois that was created on February 15, 1839 by an act of the State Legislature. The County is governed by an elected 16-member board and provides the following services: public safety; tax collection; highways, roads and bridges; health and social services; public improvements; planning and zoning; corrections; public records; animal control; and general administration. Revenues are substantially generated as a result of taxes assessed and allocated to the County (examples would be property taxes, sales taxes, income taxes and motor fuel taxes) and charges for services performed for constituents of the County and others. County revenues are therefore primarily dependent on the economy within its territorial boundaries. Industry within the County is primarily agriculture, manufacturing and retail.

Financial Reporting Entity

For financial reporting purposes, the County is a primary government in that it is a county with a separately elected governing body - one that is elected by the citizens in a general, popular election and is fiscally independent of other units of government.

The County has developed criteria to determine whether other entities are component units of the County. Component units are legally separate organizations for which the elected officials of the County are financially accountable. The County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County (i.e. entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on the County, then the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Based on the foregoing criteria, there are no known organizations that meet the criteria to be considered as a component unit of the County.

Related Organizations

The County Board Chairman and County Board make appointments of the governing board of a number of various other districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the direction of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered units of Christian County, Illinois.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

Government-wide Financial Statements

The County's basic financial statements include both the government-wide and fund financial statements. The County's general and special revenue funds are classified as governmental activities. The County does not have any enterprise or internal service funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column. Fiduciary fund assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

The government-wide financial statements (the statement of net position – modified cash basis and the statement of activities – modified cash basis) report financial information for the County as a whole excluding fiduciary activities. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The County does not have any business-type activities. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include: (1) charges for services which report fees, fines, forfeitures, and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These receipts are subject to externally imposed restrictions to these program uses. Taxes and other items not properly included with program receipts are reported instead as general receipts.

Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, receipts and disbursements. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following fund types are used by the County:

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition use and balances of the County's expendable financial resources and the related current liabilities are accounted for through governmental funds. The measurement focus is on determination of "financial flow". The County's major governmental funds are:

General Fund - The General Fund is the primary operating fund of the County. It accounts for all financial resources of the general government, except those legally or administratively required to be accounted for in another fund.

County Highway Fund - This special revenue fund is used to account for receipts and disbursements pertaining to the general operation in the Christian County Highway Department. The basic purpose of the Department is the maintenance and construction of roads and bridges in the County.

Other Governmental Funds:

Additional governmental fund types which are combined as nonmajor funds are as follows:

Special Revenue Funds – The Special Revenue Funds are utilized to account for specific revenue sources that are either legally restricted to expenditures for specified purposes or designated to finance particular functions or activities of the County.

Capital Improvement Fund – The Capital Improvement Fund is to be used for the repair, purchase and improvement of capital assets.

Debt Service Funds – Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general obligation bond principal, interest, and related costs.

Fiduciary Funds:

Fiduciary funds include private-purpose trust and agency funds. Private-purpose trust funds are used to report all trust agreements under which principal and income benefit individuals, private organizations, or other governments. The County's trust funds include drainage districts, township highway, bridge and motor fuel tax funds, community development assistance funds, and lab analysis funds. Agency funds are purely custodial (assets equal liabilities) and thus, do not involve the measurement of results of operations. Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The County's agency funds include funds used in the County's property tax collection, distribution and settlement process and include amounts held by the following offices: the County Collector, the County Clerk, the County Recorder, the Circuit Clerk, the County Sheriff, and other fee offices. GASB 34 requires the portion of these account balances pertaining to other funds of the County to be reported in the County funds, unless due to the timing of tax collections and related settlements those allocations have not yet been made.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund financial statements are provided for governmental and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Basis of Accounting

Basis of accounting refers to when receipts and disbursements are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the modified cash basis of accounting. Receipts are recorded when received and disbursements are recorded when checks are written. Capital assets are capitalized when purchased and depreciation is recognized over the useful lives of the assets. Long-term liabilities are recognized when cash proceeds are received, or the liabilities are incurred.

Governmental fund financial statements are reported using the economic resources measurement focus and the modified cash basis of accounting. Receipts are recorded when received and expenditures are recorded when checks are written. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities.

Fiduciary fund financial statements are also reported using the same focus and basis of accounting.

Financial statements prepared on the modified cash basis of accounting are not intended to present financial position and results of operations in accordance with accounting principles generally accepted in the United States of America.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) At a regular or specially called meeting of the County Board in a time period from September to November, the proposed budget for the fiscal year commencing on the following December 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to or soon after December 1, the final budget is legally enacted through passage of an appropriation ordinance. The final budget may differ from the proposed budget by changes that have been made and approved by two-thirds of the County Board.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the County Board members. The legal level of control is the fund level.
- 4) The budget is prepared on the modified accrual basis.
- 5) Annual budgets have been legally adopted and/or informationally presented to the County Board for review for the General Fund and Special Revenue Funds (except the following funds: Police Vehicle, Medical Cost, Coroner Fee, Drug Court, Warrant Fee, Animal Control).
- 6) All appropriations lapse at year-end.

During the year ended November 30, 2019 the County budget was not amended. There were no material budget violations for governmental funds.

Common Cash Account

Separate bank accounts are not maintained for all County funds. Instead, certain general and special revenue funds maintain their cash balances in a common checking account. Accounting records are maintained to show the portion of the common cash balance attributable to each participating fund.

Earnings on the common checking account are typically allocated to the General Fund, unless statutes require otherwise, or the County Board has authorized otherwise. These respective allocations are made based on the average balances of the funds.

Funds participating in the common cash account from time to time may incur overdrafts (deficits) in the account. These overdrafts result from expenditures which have been approved by the County Board and when reported, are reflected as amounts due to the respective "loaning" fund in the fund financial statements.

Deposits and Investments

For the purpose of financial reporting, "cash and cash equivalents" includes all cash on hand, demand and savings accounts and short-term investments or certificates of deposit with an original maturity date of three months or less. The County is allowed to invest in securities as authorized by 30ILCS 235/2 and 235/6 of the Illinois Compiled Statutes. The County's investment policy is consistent with Illinois Compiled Statutes.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Notes Receivable

The County as a participant in the State of Illinois, Department of Commerce and Economic Opportunity Community Development Assistance Program (CDAP) that was funded prior to October 1, 1992 loans funds as available to new or expanding businesses within the County in order to encourage growth. Notes receivable as stated are amounts due from one outstanding loan that has a maturity of October 2021. The State of Illinois has formally determined and communicated to the County that the CDAP program can be dissolved at any time and any remaining funds are available for unrestricted use.

Inventory

The County does not maintain inventories of supplies and materials.

Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" on the governmental funds' statements of assets, liabilities and fund balance – modified cash basis.

Capital Assets and Depreciation

The County's property, plant and equipment with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. Infrastructure assets acquired prior to December 1, 2003 are not included in the County's financial statements. Donated assets are stated at fair value on the date donated. The County generally capitalizes assets with minimum costs of: licensed vehicles, \$10,000; equipment, buildings and improvements, \$25,000; and infrastructure assets, \$250,000.

The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings	40-90
Improvements, other than buildings	20
Computer Equipment	5
Furniture, Machinery, and Equipment	7-12
Vehicles	5-7
Infrastructure assets	40

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets and Depreciation (Continued)

Following is a summary of changes in capital assets for the year ended November 30, 2019:

	<u>Balance 11/30/2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 11/30/2019</u>
Capital assets, not depreciated:				
Land and improvements	\$ 124,065	\$ -	\$ -	\$ 124,065
Construction/projects in process	<u>-</u>	<u>123,442</u>		<u>123,442</u>
Total capital assets, being depreciated	<u>\$ 124,065</u>	<u>\$ 123,442</u>	<u>\$ -</u>	<u>\$ 247,507</u>
Capital assets, being depreciated:				
Buildings and improvements	\$ 3,190,993	\$ -	\$ -	\$ 3,190,993
Furnishings, equipment, vehicles	4,406,599	130,468	-	4,537,067
Infrastructure	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital assets, being depreciated	<u>\$ 7,597,592</u>	<u>\$ 130,468</u>	<u>\$ -</u>	<u>\$ 7,728,060</u>
Accumulated depreciation	<u>\$ (5,633,906)</u>	<u>\$ (198,330)</u>	<u>\$ -</u>	<u>\$ (5,832,236)</u>
Total capital assets, net of accumulated depreciation	<u>\$ 2,087,751</u>	<u>\$ 55,580</u>	<u>\$ -</u>	<u>\$ 2,143,331</u>

For the year ended November 30, 2019 depreciation expense was charged to functions/programs as follows:

General government	\$ 38,414
Judicial	-
Transportation	25,896
Public safety and corrections	107,658
Health and Welfare	23,322
Environmental	<u>3,040</u>
	<u>\$ 198,330</u>

Compensated Absences

County employees are entitled to paid vacations and comp time depending on job classification, length of service and other factors. The computed amounts of compensation for future absences at November 30, 2019, was \$294,564. This liability is not included in the County's financial statements as they are prepared on the modified cash basis of accounting.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net assets – modified cash basis. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds.

In the fund financial statements, governmental fund types recognize the face amount of debt issued as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Interfund Transfers

The interfund transfers shown in the financial statements are categorized as operating transfers. Operating interfund transfers are those routine kinds of transfers made between funds due to the unique relationships between the funds involved. These transfers have not been recorded as loans with interfund repayment requirements.

Equity Classification

Net Position - Government-wide Statements

In the government-wide financial statements, net position represents the difference between assets and liabilities. Net position invested in capital assets consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of borrowings used for the acquisition, construction, or improvements of those assets. Net positions are reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or limitations imposed on their use through enabling legislation.

Fund Balance Classifications - Governmental Fund Financial Statements

GASB 54, “Fund Balance Reporting and Governmental Fund Type Definitions”, requires fund balances on the governmental fund financial statements to be classified into the following five major classifications:

Non-spendable – Includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts.

Restricted – Includes amounts where constraints are placed on the use of resources by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. At November 30, 2019 fund balance is restricted for debt service of \$1,208,973 and enabling legislation of \$6,989,230.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Committed – Includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority, such as a resolution by the County Board. Those committed amounts cannot be used for any other purposes unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. At November 30, 2019, the committed fund balance of \$378,577 is for capital improvements.

Assigned – Amounts that are constrained by the government’s intent to be used for specific purposes but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility to a board member through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

Unassigned – This is the residual classification for the General Fund and includes the negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The County would typically use Restricted fund balances first, followed by Committed resources, then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

At November 30, 2019, the Medical Cost Fund has a negative fund balance of (\$3,339).

Revenues and Expenditures

Program Revenues:

In the Statement of Activities, receipts that are derived directly from each activity or from parties outside the County’s taxpayers are reported as program receipts. The County has the following program receipts in each activity:

General Government – Real estate tax penalties and collection fees, zoning permits, County Clerk fees, tax sale indemnity fees, fees for the automation of the County Recorder and Treasurer, miscellaneous fees and refunds. Grants for election equipment and supplies, and County officer salaries reimbursements from the State of Illinois.

Judicial – Court and other fees charged by the Circuit Clerk, States Attorney fees, Probation fees, County Law Library fees, and fees for the automation of the Circuit Clerk. Grants for judicial related salaries, victims/witness grants, automation and monitoring sexual offenders.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Transportation – Fees for the sale of materials and services to other governmental units and State of Illinois motor fuel tax allotments.

Public Safety and Corrections – Sheriff and prisoner fees, traffic and criminal fines, fees for electronic monitoring, prisoner’s medical costs and drug education. Grants for the purchase of equipment and supplies.

Health and Welfare – Animal control fees, fees for services provided by the County Health department, 911 fees and surcharge fees. Grants for health services provided to County residents, homeland security and 911 services.

Environment – Landfill solid waste tipping fees and landfill compliance enforcement.

All other governmental receipts are reported as general. All taxes are classified as general receipts even if restricted for a specific purpose.

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1 of each year. The County's property tax is levied each year at the time the budget for the ensuing year is passed and is extended against the assessed valuation of the County on January 1. Taxes are levied prior to the last Tuesday in December of the prior year and are payable in two installments generally in July and September of the following year at the County Collector's office. Sale of taxes on any uncollected amounts is typically prior to November 30 and distribution to all taxing bodies, including County funds is typically also made prior to November 30.

Property tax revenues are recognized when they are received on the modified cash basis of accounting. Taxes levied and uncollected are not carried as an asset of the related fund.

Property taxes levied in 2018 are reflected as receipts in fiscal year 2019. Amounts not collected by the close of the tax cycle are either under tax objection or forfeiture. Distributions of these amounts are recognized as receipts in the year of distribution and receipt. Additionally, mobile home tax receipts are recognized on the cash basis due to uncertain availability until collection.

Motor Fuel Tax Allotment

Typically, the allotments of the County are received from the State of Illinois monthly. These allotments, however, may only be expended for specific projects that have been approved by the Department of Transportation, State of Illinois.

Interfund Balances and Transfers

The County had no interfund balances and no interfund transfers as of November 30, 2019.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with an other comprehensive basis of accounting (OCBOA) used by the County requires management to make estimates and assumptions that affect certain reported amounts and disclosures (such as estimated useful lives in determining depreciation expense); accordingly, actual results could differ from those estimates.

Subsequent Events

Management evaluated subsequent events for disclosure through the financial statement issuance date of April 16, 2020.

NOTE 2 – CASH AND INVESTMENTS

Cash and Cash Equivalents and Investments as of November 30, 2019 consist of the following:

	Primary Government
Cash on hand and deposits with financial institutions	\$ 9,989,446
Investments - certificates of deposit	4,220,000
Sub-total governmental activities	\$ 14,209,446
Fiduciary funds:	
Cash on hand and deposits with financial institutions	\$ 3,143,684
Investments - certificates of deposit	500,000
Sub-total fiduciary funds	\$ 3,643,684
Total cash and cash equivalents and investments	17,853,130

Custodial Credit Risk

Custodial credit risk is the potential for a financial institution or counterparty to fail such that the County would not be able to recover the value of deposits, investments, or collateral securities that are in the possession of an outside party. The County's investment policy requires funds on deposit in excess of federally insured limits to be secured by some form of collateral, witnessed by a written agreement. None of the County's deposits with financial institutions in excess of federal depository insurance limits were held in uncollateralized accounts. Substantially, all County cash funds are in interest bearing accounts. The County considers all highly liquid certificates of deposit with an original maturity of less than three months to be cash equivalents.

As of November 30, 2019, \$16,713,759 of the County's deposit balances in excess of federal depository insurance limits were held in accounts collateralized by securities held by the pledging institution in the County's name. None of the County's deposits were held in uncollateralized accounts.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 2 – CASH AND INVESTMENTS (Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. It is the County's practice, to the extent possible, to attempt to match investments with anticipated cash flow requirements. None of the County's investments are highly sensitive to interest rate fluctuations. Certificates of deposit at year end all have a maturity date of less than three years.

Concentration Risk

Concentration risk is the risk associated with having more than five percent of investments in any issuer, other than with U.S. Government securities. County policy is to diversify its investments to the extent practical and within the confines of state statutes to ensure safety of the funds and to maximize return on investment. Such diversification will vary based on types of investment opportunities available from offering institutions. The County also takes into account the relative financial strength of institutions, and based on the County's review, does not believe it has any investments associated with a concentration risk.

Credit Risk

State statutes limit investment options as described in Note 1 to the basic financial statements. The County has no investment policy that would further limit its investment choices. Generally, credit risk is the risk that an insurer of an investment will not fulfill its obligation to the holder of the investment. This is typically measured by the assignment of a rating by a nationally recognized statistical rating organization. Due to the nature of the County's deposits with financial institutions, these deposits are not subject to credit risk rating.

Foreign Currency Risk

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit. None of the County's investments are directly subject to foreign currency risk and the County's investment policy does no address foreign currency risk.

Other Information

During the year the County Treasurer serves in an agency relationship as the collector of property taxes. At any given point in the tax collection cycle, unsecured, uninsured deposits and investments may significantly exceed amounts at year-end. The County in these circumstances will arrange for the financial institution to pledge additional collateral. In addition, the policy to obtain securities to insure or collateralize deposits and investments throughout the year follows Illinois Compiled Statutes which state that uncollateralized deposits and investments shall not exceed 75 percent of the capital stock and surplus (net worth) of the financial institution.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 3 – RECEIVABLES

Receivables at November 30, 2019, for the County's major funds and nonmajor funds consist of \$33,500 due to the General Fund from the County Clerk agency account for funds advanced to purchase revenue stamps. There has been no change to the balance for the current fiscal year.

NOTE 4 – DEBT

Long-term debt

The following is a summary of the County's Long-Term Debt transactions for the year ended November 30, 2019.

	Balance 11/30/2018	Term Borrowing	Repayments	Balance 11/30/2018	Due Within One Year
Taxable General Obligation					
Limited Bonds Series 2017	\$ 1,241,000	\$ -	\$ (109,000)	\$ 1,132,000	\$ 111,000
Total	\$ 1,241,000	\$ -	\$ (109,000)	\$ 1,132,000	\$ 111,000

Taxable General Obligation Limited Bonds Series 2017:

On December 19, 2017, the County Board approved an ordinance authorizing the issuance of Taxable General Obligation Limited Bonds, Series 2017 in the amount of \$1,241,000 to be repaid from the Debt Service Fund through an annual property tax levy with principal and interest repayment beginning December 15, 2018 and mature on December 15, 2027. The bonds have stated interest rates of 2.38% to 3.82%. Bond principal is payable December 15 each year, and interest is payable semiannually on June 15 and December 15, each year.

All long-term bonds and notes are payable as follows:

Year Ended November 30	Principal	Interest	Total
2020	\$ 111,000	\$ 35,856	\$ 146,856
2021	114,000	32,750	146,750
2022	118,000	29,391	147,391
2023	121,000	25,769	146,769
2024	125,000	21,843	146,843
2025	129,000	17,562	146,562
2026	133,000	12,949	145,949
2027	138,000	8,016	146,016
2028	143,000	2,731	145,731
	\$ 1,132,000	\$ 186,867	\$ 1,318,867

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 5 - RETIREMENT PLANS

Illinois Municipal Retirement Fund

General information about the pension plan:

Plan description

The County's defined benefit pension plan provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "benefits provided" section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available comprehensive annual financial report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3.00 percent of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 1) 3.00 percent of the original pension amount, or 2) half of the increase in the Consumer Price Index of the original pension amount.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 5 - RETIREMENT PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Employees covered by benefit terms

As of December 31, 2018, the following employees were covered by the benefit terms:

	<u>RP</u>	<u>SLEP</u>	<u>ECO</u>
Retirees and beneficiaries currently receiving benefits	135	33	18
Inactive plan members entitled to but not yet receiving benefits	100	7	0
Active plan members	<u>93</u>	<u>21</u>	<u>0</u>
Total	<u>328</u>	<u>61</u>	<u>18</u>

Contributions – Regular Plan

As set by statute, the County’s Regular Plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual required contribution rate for calendar year 2018 was 11.23 percent and for calendar year 2019 is 8.75 percent. For the fiscal year ended November 30, 2019, the County contributed \$331,967 to the plan. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Contributions – SLEP

As set by statute, the County’s SLEP Plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual required contribution rate for calendar year 2018 was 19.52 percent and for calendar year 2019 is 16.98 percent. For the fiscal year ended November 30, 2019, the County contributed \$218,113 to the plan. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Contributions – ECO

As set by statute, the County’s ECO Plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. No ECO wages were paid during calendar year 2018 or fiscal year 2019; however, for 2019 the County was required to make a monthly minimum contribution of \$8,118. For the fiscal year ended November 30, 2019, the County contributed \$99,104 to the plan. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 5 - RETIREMENT PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions – Other Information

During the fiscal year ended November 30, 2019 the County elected to make additional employer contributions totaling \$300,000 (SLEP \$200,000; ECO \$100,000) which are not reflected in the prior contribution amounts.

Social Security

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund (IMRF) are considered “non-participating employees”. These employees and those qualifying for coverage under IMRF are covered under Social Security. The County paid \$404,472, the total required employer contribution for the fiscal year.

NOTE 6 – OTHER POST-EMPLOYMENT BENEFITS

Retiree Health Insurance

As required by the Illinois Municipal Retirement Fund (IMRF,) the County offers health insurance coverage to retirees. The cost for retirees to purchase coverage is the same as the amount active employees pay however, all retirees health insurance premiums are paid by the retiree. The County finances the plan on a pay-as-you-go basis. Accounting standards require numerous disclosures about post-employment benefits, including amounts that can only be determined through an actuarial study. The County has not had an actuarial study done to determine the cost of including retirees in the group’s health insurance plan, therefore, amounts that should be disclosed have not been determined as of November 30, 2019.

NOTE 7 – RISK MANAGEMENT

The County is exposed to various risks of loss including but not limited to general liability, property casualty, auto liability, workers’ compensation, and public official liability. To limit exposure to these risks the County purchased commercial insurance for all coverages except workers’ compensation. The County participates in the Illinois Public Risk Fund (IPRF), Illinois’ largest self-insured pool, for workers’ compensation coverage. The County has pooled their workers’ compensation exposures with over 500 public entities and governmental agencies. Members of the pool must be public entities or governmental agencies located within the State of Illinois, are required to participate in a loss prevention and claims management program and must have favorable loss experience and be approved by the Board of Trustees of the Fund. A Board of Trustees elected by Fund participants oversees the operation of the Fund and governs it in accordance with State of Illinois rules and guidelines. Eighty percent of each IPRF premium dollar is added to the loss fund while 20% is allocated to the purchase of excess insurance and administration costs. All investment earnings accrue to the fund. Profits are based on the underwriting surplus realized by the group and members share in the surplus based upon individual and overall member claims experience. There has not been a significant reduction in the County’s insurance coverage as of November 30, 2019. Also, there have been no settlement amounts which exceeded insurance coverage in the past three years.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 8 – LEGAL DEBT MARGIN

Equalized assessed valuation - tax year 2018	<u>\$ 584,301,878</u>
Debt limitation - 5.75% of equalized assessed valuation	\$ 33,597,358
General obligation bonds outstanding	<u>\$ 1,132,000</u>
Legal debt margin	<u>\$ 32,465,358</u>

NOTE 9 – TAX ABATEMENTS

Within the County several local governments are parties to Tax Incremental Financing Districts (TIF) and Enterprise Zone Abatements. For all taxing bodies within the County, TIF Districts and Enterprise Zone Abatements reduced total equalized assessed values by \$3,510,910 and \$430,909 respectively which resulted in a reduction of current taxes extended to all taxing bodies of the County of \$295,712 and \$32,258 respectively for the tax levy year 2018 that was collected in 2019.

NOTE 10 – COMMITMENTS, CONTINGENCIES, AND SUBSEQUENT EVENTS

Federal and State Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. These grants are subject to review and audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

Economic Dependency:

The County is dependent upon specifically, the economic climate and taxpayer base of Christian County and in general the overall economic climate of the State of Illinois for a significant portion of its revenues. The County Public Health Department is economically dependent on State and Federal funding for several programs.

Courthouse Elevator Renovation:

The County Board in September 2019 approved the renovation of the courthouse elevator at an estimated total cost of \$250,000 with funds transferred from Debt Service Fund bond proceeds to the Capital Improvement Fund as needed. For the fiscal year ended November 30, 2019 the County had spent approximately \$123,000 on the renovation which is expected to be completed in the Spring of 2020.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019

NOTE 10 – COMMITMENTS, CONTINGENCIES, AND SUBSEQUENT EVENTS (Continued)

Election Voting Equipment

The County entered into an election service contract with Liberty Systems in December 2019 for the lease/purchase of new voting equipment (machines, equipment, supplies). The initial lease period is for 6 years and the County paid the entire initial lease amount upfront at a cost of \$322,030 in December 2019. The agreement also provides for an extended term option of 2 years at \$106,848 that would allow the County to own the equipment at the end of the extended term.

911 VHF Radio System Upgrade

The County entered into an agreement with Global Technical Systems to upgrade VHF radio systems to simulcast for the Christian/Shelby County 911 system with an estimated total cost of \$284,000. The County made an initial payment of 50% of the total cost of \$142,000 in December 2019. The remaining agreement amount will be paid upon completion of the project which is estimated to occur in the Spring of 2020.

Aerial Imagery Licensing

The County entered into a multi-payment agreement with Pictometry International Corp. for imagery licensing purposes including costs for County aerial mapping. The County made the first of three payments of \$41,278 in December 2019 and the remaining payments are expected to approximate the first payment over the next two years.

Litigation:

The County is party to various legal proceedings which normally occur in governmental operations. These proceedings, in the opinion of various legal counsel which the County utilizes and management, are not likely to have any material impact on the affected funds of the County.

Illinois County Insurance Trust Termination:

Effective July 1, 2015, the County elected to terminate their membership in the Illinois County Insurance Trust. Claims incurred prior to and settled subsequent to June 30, 2015 will be paid in accordance with the terms of the Trust Agreement. In accordance with the Trust Agreement, cumulative unpaid losses and loss expenses, which may exceed the net position of the Trust, may result in additional assessments levied to the member (or former member) counties relative to their applicable percentage of investment in the Trust. Based upon the most recent information provided by the Trust, no material assessments were indicated within the next twelve months. No provision or estimate for assessments has been included within the financial statements at this time.

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2019**

NOTE 10 – COMMITMENTS, CONTINGENCIES, AND SUBSEQUENT EVENTS (Continued)

Coronavirus Disease 2019 (COVID-19):

The outbreak of COVID-19 has resulted in significant negative economic impact, including loss of income and wages, that threatens to undermine housing security and stability; and the overall financial stability and security for individuals, businesses and local governments throughout the nation including the State of Illinois. During the month of March 2020:

- The World Health Organization characterized the COVID-19 outbreak as a pandemic.
- The President of the United States of America declared a nationwide emergency pursuant to the Stafford Act, in addition to declaring a major disaster in Illinois pursuant to the Stafford Act.
- The Governor of Illinois declared all counties in the State of Illinois as a disaster area.

On April 1, 2020 the Governor of Illinois extended primarily all COVID-19 related Executive Orders through April 30, 2020.

The extent of the social and economic impact of COVID-19 to the nation, State of Illinois and Christian County at this time is unknown.

CHRISTIAN COUNTY, ILLINOIS

SUPPLEMENTARY INFORMATION

FISCAL YEAR ENDED NOVEMBER 30, 2019

CHRISTIAN COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues received:			
Property Tax	\$ 2,023,088	\$ 2,023,088	\$ 2,021,136
Penalties and collection costs	61,000	61,000	71,186
Liquor and coin machine licenses	7,200	7,200	5,500
Zoning permits and variances	27,000	27,000	306,366
Animal control fees	47,200	47,200	97,714
Fines	170,000	170,000	150,273
Franchise fees	10,000	10,000	13,260
<i>State of Illinois:</i>			
Video gaming tax	33,000	33,000	27,840
Public Defender salary	102,093	102,093	102,807
Victim - witness grant	20,000	20,000	15,000
Emergency service and disaster	8,000	8,000	7,813
State's Attorney salary	148,340	148,340	149,531
Probation Officer's salary	272,161	272,161	309,913
Supervisor of Assessments salary	32,026	32,026	31,974
Sales and use tax	1,242,000	1,242,000	1,235,527
State income tax	910,000	910,000	1,087,747
Personal property replacement tax	345,000	345,000	422,929
Election expense reimbursement	20,000	20,000	32,573
Sundry fees	7,000	7,000	5,402
Circuit Clerk - court fees and other	242,500	242,500	259,791
County Clerk - fees	220,000	220,000	262,361
County Sheriff and Prisoner - fees	380,500	380,500	340,758
State's Attorney - fees	14,000	14,000	16,629
Interest on investments	21,000	21,000	83,904
Court security - fees	70,000	70,000	94,059
Reimbursements - County funds and others	118,300	118,300	81,236
Grants	210,947	210,947	16,407
Miscellaneous	15,000	15,000	9,801
	<u>\$ 6,777,355</u>	<u>\$ 6,777,355</u>	<u>\$ 7,259,437</u>
Expenditures disbursed:	<u>\$ 6,777,355</u>	<u>\$ 6,777,355</u>	<u>\$ 6,188,920</u>
Revenues received over (under) expenditures disbursed	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,070,517</u>
Other financing sources (uses):			
Transfers in			\$ -
Transfers out			<u>-</u>
Total other financing sources (uses)			<u>\$ -</u>
Net change in fund balance			\$ 1,070,517
Fund balance, beginning of year			<u>4,595,649</u>
Fund balance, end of year			<u>\$ 5,666,166</u>

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES DISBURSED - MODIFIED CASH BASIS
GENERAL FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

(Continued on next page)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Expenditures disbursed:			
Maintenance of courthouse	\$ 160,284	\$ 160,284	\$ 165,299
Correctional facility operations	221,200	221,200	263,879
County buildings and liability insurance	257,500	257,500	216,957
Election costs	172,255	172,255	127,202
Telephone	35,000	35,000	27,873
<i>Salaries:</i>			
State's Attorney and employees	447,202	447,202	444,933
County Treasurer and employees	154,180	154,180	153,523
County Clerk and employees	127,233	127,233	118,749
Circuit Clerk and employees	256,094	256,094	252,383
Sheriff, Deputies, Dietitians, Jailers and Dispatchers	1,743,755	1,743,755	1,799,838
Regional Office of Education Coordinator, County Emergency Services and Disaster Agency	70,653	70,653	70,653
Board of Review	15,589	15,589	14,689
Supervisor of Assessments and employees	19,500	19,500	19,500
Public Defender and employees	116,177	116,177	116,030
Probation Officers	186,626	186,626	184,274
Planning and Zoning	408,323	408,323	397,130
Coroner and Deputy	1,000	1,000	1,583
County Board and Secretary	57,071	57,071	56,210
	103,856	103,856	105,108
<i>County Officers/Offices expenditures:</i>			
State's Attorney	106,084	106,084	90,774
Regional Office of Education	7,849	7,849	7,132
Sheriff	411,226	411,226	354,873
Sheriff - capital outlay	85,580	85,580	68,590
Coroner	57,924	57,924	33,767
Probation Officers	112,241	112,241	92,332
County Clerk	39,650	39,650	24,875
Circuit Clerk	85,145	85,145	55,809
County Treasurer	52,497	52,497	48,450
County Emergency Services and Disaster Agency	59,677	59,677	6,281
Supervisor of Assessments	43,438	43,438	35,180
Planning and Zoning	1,650	1,650	596
Public Defender	31,268	31,268	32,474
Board of Review	400	400	115
County Board	10,532	10,532	10,811
Insurance administration	4,000	4,000	4,000
Employee health insurance	70,000	70,000	38,140
Maintenance buildings and grounds	121,907	121,907	122,260
Juvenile detention	15,000	15,000	20,375

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES DISBURSED - MODIFIED CASH BASIS
GENERAL FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

(Continued)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Expenditures disbursed:			
Court ordered fees	119,900	119,900	93,311
Jury and court costs	41,990	41,990	22,968
Audit	28,250	28,250	28,400
State unemployment taxes	14,370	14,370	12,676
Animal Control	106,102	106,102	104,419
Economic Development Corporation	5,000	5,000	5,000
Compensated absences	20,000	20,000	55,660
CEFS rent and utilities	3,900	3,900	3,575
Senior Citizens and CEO	3,500	3,500	3,500
Computer software, programming and hardware	102,177	102,177	94,679
Court security	73,160	73,160	75,497
Postage meter rental	30,000	30,000	22,155
Labor negotiations	10,000	10,000	17,088
Contingent and other	184,940	184,940	60,107
Debt service - bonds	-	-	-
Grant expenditures	150,000	150,000	2,991
Employee services	4,500	4,500	4,247
County website	10,000	10,000	-
	<hr/>	<hr/>	<hr/>
Total expenditures disbursed	<u>\$ 6,777,355</u>	<u>\$ 6,777,355</u>	<u>\$ 6,188,920</u>

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES DISBURSED - MODIFIED CASH BASIS
SPECIAL REVENUE MAJOR FUND
COUNTY HIGHWAY FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues received:			
Property taxes	\$ 558,000	\$ 558,000	\$ 606,565
County MFT, bridge, highway matching services	750,000	750,000	108,181
Township engineering services	80,000	80,000	66,980
Reimbursements and miscellaneous	100,000	100,000	241,917
Interest income	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues received	\$ 1,488,000	\$ 1,488,000	\$ 1,023,643
Expenditures disbursed (current):			
Wages and benefits	\$ 482,500	\$ 482,500	\$ 557,295
Other operating costs	895,000	895,000	708,847
Capital outlay	740,000	740,000	42,728
	<hr/>	<hr/>	<hr/>
Total expenditures disbursed	\$ 2,117,500	\$ 2,117,500	\$ 1,308,870
Revenues received over (under) expenditures disbursed	<hr/> \$ (629,500)	<hr/> \$ (629,500)	<hr/> \$ (285,227)
Other financing sources (uses):			
Loan proceeds	\$ 450,000	450,000	\$ -
	<hr/>	<hr/>	<hr/>
Net change in fund balance	\$ (179,500)	\$ (179,500)	\$ (285,227)
Fund balances, beginning of year			<hr/> 981,358
Fund balances, end of year			<hr/> \$ 696,131

CHRISTIAN COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
NOVEMBER 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) At a regular or specially called meeting of the County Board in a time period from September to November, the proposed budget for the fiscal year commencing on the following December 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to or soon after December 1, the final budget is legally enacted through passage of an appropriation ordinance. The final budget may differ from the proposed budget by changes that have been made and approved by two-thirds of the County Board.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the County Board members. The legal level of control is the fund level.
- 4) The budget is prepared on the modified cash basis.
- 5) Annual budgets have been legally adopted and/or presented to the County Board for review for the General Fund and Special Revenue Funds (except the following funds: Police Vehicle, Debt Service, Coroner Fee, Drug Court, Warrant Fee, Animal Control).
- 6) All appropriations lapse at year-end.

During the year ended November 30, 2019 the County budget was not amended. Expenditures did not exceed budgeted amounts in any major funds for the year ended November 30, 2019.

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES - MODIFIED CASH BASIS
 NONMAJOR GOVERNMENTAL FUNDS
 NOVEMBER 30, 2019

Special Revenue Funds										
	Court Funds	Probation Fund	Local Solid Waste Fund	County Bridge Fund	County MFT Fund	Highway Matching Fund	Automation Funds	Sanitarium Fund	Illinois Municipal Retirement Fund	
Assets:										
Cash and cash equivalents	\$ 110,687	\$ 30,919	\$ 177,193	\$ 670,451	\$ 1,223,116	\$ 714,723	\$ 535,480	\$ 111,094	\$ 719,359	
Investments - certificates of deposit	-	150,000	450,000	-	100,000	100,000	-	-	-	
Receivables:										
Other	-	-	-	-	-	-	-	-	-	
Total assets	\$ 110,687	\$ 180,919	\$ 627,193	\$ 670,451	\$ 1,323,116	\$ 814,723	\$ 535,480	\$ 111,094	\$ 719,359	
Liabilities and fund balances:										
Liabilities:										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fund balances:										
Fund balance	\$ 110,687	\$ 180,919	\$ 627,193	\$ 670,451	\$ 1,323,116	\$ 814,723	\$ 535,480	\$ 111,094	\$ 719,359	
Total liabilities and fund balances	\$ 110,687	\$ 180,919	\$ 627,193	\$ 670,451	\$ 1,323,116	\$ 814,723	\$ 535,480	\$ 111,094	\$ 719,359	
Special Revenue Funds										
	County Health Fund	Community Mental Health Fund	911 Fund	Sheriff Funds	Other Governmental Funds	Capital Improvement Fund	Debt Service Fund	Total		
Assets:										
Cash and cash equivalents	\$ 254,192	\$ 85,497	\$ 517,829	\$ 99,464	\$ 193,095	\$ 78,577	\$ 708,973	\$ 6,230,649		
Investments - certificates of deposit	-	-	-	-	50,000	300,000	500,000	1,650,000		
Receivables:										
Other	-	-	-	-	-	-	-	-		
Total assets	\$ 254,192	\$ 85,497	\$ 517,829	\$ 99,464	\$ 243,095	\$ 378,577	\$ 1,208,973	\$ 7,880,649		
Liabilities and fund balances:										
Liabilities:										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Fund balances:										
Fund balance	\$ 254,192	\$ 85,497	\$ 517,829	\$ 99,464	\$ 243,095	\$ 378,577	\$ 1,208,973	\$ 7,880,649		
Total liabilities and fund balances	\$ 254,192	\$ 85,497	\$ 517,829	\$ 99,464	\$ 243,095	\$ 378,577	\$ 1,208,973	\$ 7,880,649		

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

(Continued on next page)

	Special Revenue Funds									
	Court Funds	Probation Fund	Local Solid Waste Fund	County Bridge Fund	County MFT Fund	Highway Matching Fund	Automation Funds	Sanitarium Fund	Illinois Municipal Retirement Fund	
Revenues received:										
Property tax	\$ -	\$ -	\$ -	\$ 336,519	\$ -	\$ 277,925	\$ -	\$ 67,715	\$ 583,083	
Intergovernmental revenues	6,116	-	74,382	210,835	611,895	-	-	-	91,319	
Charges for services and fees	75,061	142,576	181,472	-	110,127	-	310,894	-	-	
Interest income	-	-	10,631	-	12,771	7,381	-	902	-	
Total revenues received	\$ 81,177	\$ 142,576	\$ 266,485	\$ 547,354	\$ 734,793	\$ 285,306	\$ 310,894	\$ 68,617	\$ 674,402	
Expenditures disbursed (current):										
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 232,774	\$ -	\$ 351,082	
Judicial	49,331	-	-	-	-	-	37,267	-	243,410	
Transportation	-	-	-	385,758	345,371	-	-	-	-	
Public safety and corrections	-	277,011	-	-	-	-	-	-	-	
Health and welfare	-	-	-	-	-	-	-	-	-	
Environmental	-	-	237,473	-	-	-	-	60,473	528,067	
Education	-	-	-	-	-	-	-	-	16,787	
Capital outlay	-	-	-	-	-	-	-	-	-	
Debt service:										
Principal	-	-	-	-	-	-	-	-	-	
Interest	-	-	-	-	-	-	-	-	-	
Agent fees	-	-	-	-	-	-	-	-	-	
Total expenditures disbursed	\$ 49,331	\$ 277,011	\$ 237,473	\$ 385,758	\$ 345,371	\$ -	\$ 270,041	\$ 60,473	\$ 1,139,346	
Revenues received over (under) expenditures disbursed	\$ 31,846	\$ (134,435)	\$ 29,012	\$ 161,596	\$ 389,422	\$ 285,306	\$ 40,853	\$ 8,144	\$ (464,944)	
Other financing sources (uses):										
Bond and loan proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers in	-	-	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	-	-	-	
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Net change in fund balance	\$ 31,846	\$ (134,435)	\$ 29,012	\$ 161,596	\$ 389,422	\$ 285,306	\$ 40,853	\$ 8,144	\$ (464,944)	
Fund balances, beginning of year	78,841	315,354	598,181	508,855	933,694	529,417	494,627	102,950	1,184,303	
Fund balances, end of year	\$ 110,687	\$ 180,919	\$ 627,193	\$ 670,451	\$ 1,323,116	\$ 814,723	\$ 535,480	\$ 111,094	\$ 719,359	

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

(Continued)

	Special Revenue Funds							Total
	County Health Fund	Community Mental Health Fund	911 Fund	Sheriff Funds	Other Governmental Funds	Capital Improvement Fund	Debt Service Fund	
Revenues received:								
Property tax	\$ -	\$ 108,870	\$ -	\$ -	\$ -	\$ -	\$ 148,214	\$ 1,522,326
Intergovernmental revenues	453,345	-	790,589	-	-	-	-	2,238,481
Charges for services and fees	130,942	-	-	107,668	36,093	-	-	1,094,833
Interest income	-	645	3,944	317	1,077	11,802	17,265	66,735
Total revenues received	\$ 584,287	\$ 109,515	\$ 794,533	\$ 107,985	\$ 37,170	\$ 11,802	\$ 165,479	\$ 4,922,375
Expenditures disbursed (current):								
General government	\$ -	\$ -	\$ -	\$ -	\$ 2,768	\$ 43,935	\$ -	\$ 630,559
Judicial	-	-	-	-	8,843	-	-	338,851
Transportation	-	-	-	-	-	-	-	731,129
Public safety and corrections	-	-	-	83,878	-	30,597	-	919,553
Health and welfare	523,106	113,500	503,245	-	24,255	-	-	1,241,366
Environmental	-	-	-	-	-	-	-	237,473
Education	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	123,442	-	123,442
Debt service:								
Principal	-	-	-	-	-	-	109,000	109,000
Interest	-	-	-	-	-	-	35,727	35,727
Agent fees	-	-	-	-	-	-	-	-
Total expenditures disbursed	\$ 523,106	\$ 113,500	\$ 503,245	\$ 83,878	\$ 35,866	\$ 197,974	\$ 144,727	\$ 4,367,100
Revenues received over (under) expenditures disbursed	\$ 61,181	\$ (3,985)	\$ 291,288	\$ 24,107	\$ 1,304	\$ (186,172)	\$ 20,752	\$ 555,275
Other financing sources (uses):								
Bond and loan proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net change in fund balance	\$ 61,181	\$ (3,985)	\$ 291,288	\$ 24,107	\$ 1,304	\$ (186,172)	\$ 20,752	\$ 555,275
Fund balances, beginning of year	193,011	89,482	226,541	75,357	241,791	564,749	1,188,221	7,325,374
Fund balances, end of year	\$ 254,192	\$ 85,497	\$ 517,829	\$ 99,464	\$ 243,095	\$ 378,577	\$ 1,208,973	\$ 7,880,649

CHRISTIAN COUNTY, ILLINOIS
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 COURT FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	Court Document Storage Fund	Court Child Support Fund	Drug Court Fund	Circuit Clerk Operating Fund	Total
Revenues received:					
Fees	\$ 42,683	\$ 11,491	\$ 11,342	\$ 9,545	\$ 75,061
Grants	-	6,116	-	-	6,116
Total revenues received	\$ 42,683	\$ 17,607	\$ 11,342	\$ 9,545	\$ 81,177
Expenditures disbursed (current):					
Judicial - current	\$ 22,140	\$ 23,284	\$ -	\$ 3,907	\$ 49,331
Judicial - capital outlay	-	-	-	-	-
Total expenditures disbursed	\$ 22,140	\$ 23,284	\$ -	\$ 3,907	\$ 49,331
Net change in fund balance	\$ 20,543	\$ (5,677)	\$ 11,342	\$ 5,638	\$ 31,846
Fund balances, beginning of year	29,951	13,419	21,917	13,554	78,841
Fund balances, end of year	\$ 50,494	\$ 7,742	\$ 33,259	\$ 19,192	\$ 110,687

CHRISTIAN COUNTY, ILLINOIS
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 AUTOMATION FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	Recorder's Automation Fund	Recorder's Vital Statistics Fund	Geographic Information System Fund	Circuit Clerk's Automation Fund	Treasurer's Automation Fund	States Attorney Automation Fund	Public Defender Automation Fund	Total
Revenue received:								
Fees	\$ 117,564	\$ 30,558	\$ 106,970	\$ 42,689	\$ 8,832	\$ 4,059	\$ 222	\$ 310,894
Total revenues received	\$ 117,564	\$ 30,558	\$ 106,970	\$ 42,689	\$ 8,832	\$ 4,059	\$ 222	\$ 310,894
Expenditures disbursed (current):								
Automation expenditures	\$ 133,685	\$ 9,662	\$ 86,831	\$ 37,267	\$ 2,596	\$ -	\$ -	\$ 270,041
Capital outlay	-	-	-	-	-	-	-	-
Total expenditures disbursed	\$ 133,685	\$ 9,662	\$ 86,831	\$ 37,267	\$ 2,596	\$ -	\$ -	\$ 270,041
Net change in fund balance	\$ (16,121)	\$ 20,896	\$ 20,139	\$ 5,422	\$ 6,236	\$ 4,059	\$ 222	\$ 40,853
Fund balances, beginning of year	123,799	22,344	145,494	137,051	55,164	10,775	-	494,627
Fund balances, end of year	\$ 107,678	\$ 43,240	\$ 165,633	\$ 142,473	\$ 61,400	\$ 14,834	\$ 222	\$ 535,480

CHRISTIAN COUNTY, ILLINOIS
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 SHERIFF FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	Warrant Fee Fund	Electronic Monitoring Fund	Drug Education Fund	Medical Cost Fund	Police Vehicle Fund	Total
Revenues received:						
Fees and donations	\$ 4,842	\$ 327	\$ 11,639	\$ 88,849	\$ 2,011	\$ 107,668
Interest income	-	-	317	-	-	317
Total revenues received	\$ 4,842	\$ 327	\$ 11,956	\$ 88,849	\$ 2,011	\$ 107,985
Expenditures disbursed (current):						
Drug education and enforcement	\$ -	\$ -	\$ 6,196	\$ -	\$ -	\$ 6,196
Monitoring	-	3,681	-	-	-	3,681
Inmate medical expense	-	-	-	74,001	-	74,001
Capital outlay	-	-	-	-	-	-
Total expenditures disbursed	\$ -	\$ 3,681	\$ 6,196	\$ 74,001	\$ -	\$ 83,878
Net change in fund balance	\$ 4,842	\$ (3,354)	\$ 5,760	\$ 14,848	\$ 2,011	\$ 24,107
Fund balance, beginning of year	39,871	3,354	33,069	(18,187)	17,250	75,357
Fund balance, end of year	\$ 44,713	\$ -	\$ 38,829	\$ (3,339)	\$ 19,261	\$ 99,464

CHRISTIAN COUNTY, ILLINOIS
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 OTHER GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	Animal Shelter Fund	Law Library Fund	Coroner Fee Fund	Total
Revenues received:				
Donations	\$ 14,809	\$ -	\$ -	\$ 14,809
Fees	254	13,780	7,250	21,284
Intergovernmental revenue	-	-	-	-
Interest income	854	-	223	1,077
Total revenues received	<u>\$ 15,917</u>	<u>\$ 13,780</u>	<u>\$ 7,473</u>	<u>\$ 37,170</u>
Expenditures disbursed (current):				
Law literature	-	8,843	-	8,843
Animal shelter expenditures	24,255	-	-	24,255
Capital outlay	-	-	2,768	2,768
Total expenditures disbursed	<u>\$ 24,255</u>	<u>\$ 8,843</u>	<u>\$ 2,768</u>	<u>\$ 35,866</u>
Net change in fund balance	\$ (8,338)	\$ 4,937	\$ 4,705	\$ 1,304
Fund balance, beginning of year	<u>182,066</u>	<u>20,455</u>	<u>39,270</u>	<u>241,791</u>
Fund balance, end of year	<u><u>\$ 173,728</u></u>	<u><u>\$ 25,392</u></u>	<u><u>\$ 43,975</u></u>	<u><u>\$ 243,095</u></u>

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
 PRIVATE PURPOSE TRUST FUNDS
 NOVEMBER 30, 2019

	Trust Funds	Trust Interest Fund	Township MFT Fund	Township Bridge Program Fund	Tax Sale Indemnity Funds	Community Development Assistance Trust Fund	Lab Analysis	Total
Assets:								
Cash and cash equivalents	\$ 126,502	\$ 19,325	\$ 1,036,718	\$ 467,051	\$ 79,289	\$ 7,450	\$ -	\$ 1,736,335
Investments - certificates of deposit	-	-	-	200,000	-	-	-	200,000
Receivables:								
Notes receivable, net	-	-	-	-	-	2,695	-	2,695
Total assets	\$ 126,502	\$ 19,325	\$ 1,036,718	\$ 667,051	\$ 79,289	\$ 10,145	\$ -	\$ 1,939,030
Liabilities and net position:								
Liabilities:								
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position:								
Restricted for other purposes	\$ 126,502	\$ 19,325	\$ 1,036,718	\$ 667,051	\$ 79,289	\$ 10,145	\$ -	\$ 1,939,030

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS
 PRIVATE PURPOSE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	Trust Funds	Trust Interest Fund	Township MFT Fund	Township Bridge Program Fund	Tax Sale Indemnity Funds	Community Development Assistance Trust Fund	Lab Analysis Fund	Total
Additions:								
Intergovernmental revenue	\$ -	\$ -	\$ 1,764,082	\$ 291,946	\$ -	\$ -	\$ -	\$ 2,056,028
Interest income	-	7,886	9,446	6,042	683	166	-	24,223
Fees and trust collections	-	-	-	-	4,620	-	622	5,242
Total additions	\$ -	\$ 7,886	\$ 1,773,528	\$ 297,988	\$ 5,303	\$ 166	\$ 622	\$ 2,085,493
Deductions:								
Payments to County Funds and other taxing bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Settlements and refunds	-	-	-	-	-	-	-	-
Road and bridge	-	-	1,741,492	218,571	-	-	-	1,960,063
Drug testing/court	-	-	-	-	-	-	4,781	4,781
Total deductions	\$ -	\$ -	\$ 1,741,492	\$ 218,571	\$ -	\$ -	\$ 4,781	\$ 1,964,844
Change in net position	\$ -	\$ 7,886	\$ 32,036	\$ 79,417	\$ 5,303	\$ 166	\$ (4,159)	\$ 120,649
Net position:								
Beginning of year	126,502	11,439	1,004,682	587,634	73,986	9,979	4,159	1,818,381
End of year	\$ 126,502	\$ 19,325	\$ 1,036,718	\$ 667,051	\$ 79,289	\$ 10,145	\$ -	\$ 1,939,030

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - MODIFIED CASH BASIS
 AGENCY FUNDS
NOVEMBER 30, 2019

	County Clerk Agent	Circuit Clerk Agent	County Sheriff Agent	Other County Treasurer Agency Funds	Drainage District	Total
Assets:						
Cash and cash equivalents	\$ 217,814	\$ 338,103	\$ 111,728	\$ 133,118	\$ 606,586	\$ 1,407,349
Investments - certificates of deposit	-	40,000	-	-	260,000	300,000
Due from governmental agencies and others	-	-	-	-	-	-
Total assets	<u>\$ 217,814</u>	<u>\$ 378,103</u>	<u>\$ 111,728</u>	<u>\$ 133,118</u>	<u>\$ 866,586</u>	<u>\$ 1,707,349</u>
Liabilities:						
Distributions due to other County funds, other taxing bodies, and others	\$ 217,814	\$ 378,103	\$ 111,728	\$ 133,118	\$ 866,586	\$ 1,707,349
Total liabilities	<u>\$ 217,814</u>	<u>\$ 378,103</u>	<u>\$ 111,728</u>	<u>\$ 133,118</u>	<u>\$ 866,586</u>	<u>\$ 1,707,349</u>

CHRISTIAN COUNTY, ILLINOIS

OTHER INFORMATION

FISCAL YEAR ENDED NOVEMBER 30, 2019

**CHRISTIAN COUNTY, ILLINOIS
COMPARATIVE SCHEDULE OF EQUALIZED TAXABLE
VALUATIONS, TAX EXTENSIONS, AND TAX RATES
(UNAUDITED)
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

Taxable valuations, as equalized	2018 Taxes		2017 Taxes		2016 Taxes	
	Rate	Extension	Rate	Extension	Rate	Extension
County General	0.34623	\$ 2,023,082	0.32103	\$ 1,821,480	0.29731	\$ 1,634,743
County Highway	0.0961	561,529	0.09635	546,677	0.09858	542,037
IMRF/Social Security	0.12323	720,054	0.1419	805,121	0.16396	901,525
County Bridge Construction	0.04211	246,056	0.04847	275,012	0.04929	271,018
Highway Matching	0.04761	278,194	0.04818	273,367	0.0491	269,974
Mental Health	0.01865	108,975	0.01911	108,427	0.0194	106,670
Sanitarium	0.01116	67,781	0.01174	66,611	0.01033	56,799
Senior Citizens	0.02431	142,048	0.02401	136,229	0.02329	128,059
Extension Education	0.02239	130,829	0.02389	135,549	0.025	137,461
General Obligation Bonds	0.02539	148,358	0.02626	148,996	0.02365	130,038
Total	0.75762	\$ 4,426,906	0.76094	\$ 4,317,469	0.75991	\$ 4,178,324
Taxes Collected:						
County General		\$ 2,021,136		\$ 1,820,248		\$ 1,631,842
County Highway		606,565		546,308		541,075
IMRF/Social Security		583,083		804,576		899,922
County Bridge Construction		336,519		274,827		270,538
Highway Matching		277,925		273,181		269,494
Mental Health		108,870		108,355		106,481
Sanitarium		67,715		66,566		56,698
Senior Citizens		141,910		136,136		127,832
Extension Education		130,702		135,457		137,219
General Obligation Bonds		148,214		148,897		129,808
Total		\$ 4,422,639		\$ 4,314,551		\$ 4,170,909

Christian County levies property tax for the Christian County Senior Citizens Association and the Christian County Cooperative Extension Services. Property tax collections are paid to the treasurer of the Christian County Senior Citizens Association and the Christian County Cooperative Extension Services which are not agencies or departments of Christian County, Illinois.