

CHRISTIAN COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED NOVEMBER 30, 2023

CHRISTIAN COUNTY, ILLINOIS

TABLE OF CONTENTS

FISCAL YEAR ENDED NOVEMBER 30, 2023

	<u>Pages</u>
Independent Auditor's Report	1-3
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	4-5
<u>Basic Financial Statements:</u>	
Statement of Net Position – Modified Cash Basis	6
Statement of Activities – Modified Cash Basis	7
Statement of Assets, Liabilities and Fund Balances – Modified Cash Basis – Governmental Funds	8
Reconciliation of the Governmental Funds Statement of Assets, Liabilities and Fund Balances – Modified Cash Basis to the Statement of Net Position – Modified Cash Basis	9
Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balances – Modified Cash Basis – Governmental Funds	10
Reconciliation of the Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balances of Governmental Funds to the Statement of Activities – Modified Cash Basis	11
Statement of Fiduciary Net Position – Modified Cash Basis – Fiduciary Funds	12
Statement of Changes in Fiduciary Net Position – Modified Cash Basis – Fiduciary Funds	13
Notes to Financial Statements	14-32
<u>Supplementary Information:</u>	
Budgetary Comparison Schedule – Modified Cash Basis – General Fund	33
Schedule of Appropriations and Expenditures Disbursed – Modified Cash Basis – General Fund	34-35

CHRISTIAN COUNTY, ILLINOIS

TABLE OF CONTENTS

FISCAL YEAR ENDED NOVEMBER 30, 2023

	<u>Pages</u>
Schedule of Appropriations and Expenditures Disbursed – Modified Cash Basis – County MFT Fund	36
Schedule of Appropriations and Expenditures Disbursed – Modified Cash Basis – ARP Fund	37
Notes to Budgetary Comparison Schedules	38
Combining Statement of Assets, Liabilities and Fund Balances – Modified Cash Basis – Non-Major Governmental Funds	39
Combining Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balances – Modified Cash Basis – Non-Major Governmental Funds	40-41
Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balances – Modified Cash Basis	
Court Funds	42
Automation Funds	43
Sheriff Funds	44
Other Governmental Funds	45
Combining Statement of Fiduciary Net Position – Modified Cash Basis – Private Purpose Trust Funds	46
Combining Statement of Changes in Fiduciary Net Position – Modified Cash Basis – Private Purpose Trust Funds	47
Combining Statement of Fiduciary Assets and Liabilities – Modified Cash Basis – Custodial Funds	48
<u>Other Information:</u>	
Comparative Schedule of Equalized Taxable Valuations, Tax Extensions, and Tax Rates (Unaudited)	49

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INDEPENDENT AUDITOR'S REPORT

To the County Board Members
Christian County, Illinois
Taylorville, Illinois

Report on the Audit of the Financial Statements

Qualified and Unmodified Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Illinois as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, except for the effects of the matter described in the Basis for Qualified and Unmodified Opinions section of our report, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Illinois, as of November 30, 2023, and the respective changes in financial position- modified cash basis, thereof for the year then ended in accordance with the basis of accounting as described in Note 1.

Basis for Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Standards applicable to financial audits contained in Government Auditing Standards, issued by the Controller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Christian County, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Qualified Opinion

Management has elected to omit the statement of changes in fiduciary net position for custodial funds. The effects on the basic financial statements for this departure, although not reasonably determinable, are presumed to be material.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Christian County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Christian County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Christian County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Christian County, Illinois' basic financial statements. The information listed as supplementary information and other information in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

Supplementary Information

The information listed as supplementary information in the table of contents is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic

financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the effects of the matter described in the Basis for Qualified and Unmodified Opinions section of our report, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report as listed in the table of contents. The other information comprises statistical information but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 15, 2024, on our consideration of Christian County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Christian County, Illinois' internal control over financial reporting and compliance.

LMHN, LTD

LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

May 15, 2024

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the County Board Members
Christian County, Illinois
Taylorville, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller of the United States, the modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Illinois, as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise the Christian County, Illinois' basic financial statements, and have issued our report thereon dated May 15, 2024.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Christian County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of Christian County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Christian County Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Christian County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an object of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Christian County, Illinois' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Christian County, Illinois' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

LMHN, LTD.

LMHN, Ltd.
Certified Public Accountants
Taylorville, Illinois

May 15, 2024

CHRISTIAN COUNTY, ILLINOIS

BASIC FINANCIAL STATEMENTS

FISCAL YEAR ENDED NOVEMBER 30, 2023

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
NOVEMBER 30, 2023

	Primary Government Governmental Activities
Assets:	
Current assets:	
Cash and cash equivalents	\$ 26,912,064
Investments - certificates of deposit	5,731,623
Receivables:	
Other	33,500
Total current assets	\$ 32,677,187
Noncurrent assets:	
Capital assets, not depreciated	\$ 124,065
Capital assets, net	2,238,691
Total noncurrent assets	\$ 2,362,756
Total assets	\$ 35,039,943
 Liabilities:	
Current liabilities:	
Bonds payable	\$ 125,000
Total current liabilities	\$ 125,000
Noncurrent liabilities:	
Bonds payable	\$ 543,000
Total noncurrent liabilities	\$ 543,000
Total liabilities	\$ 668,000
 Net position:	
Net investment in capital assets	\$ 2,362,756
Restricted (expendable) for:	
General government	3,356,023
Judicial	680,152
Transportation	6,872,282
Public safety and corrections	2,738,887
Health and welfare	2,758,102
Environmental	874,287
Debt service	882,077
Capital projects	147,255
Unrestricted	13,700,122
Total net position	\$ 34,371,943

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

	Program Revenue				Net (Expense) Revenue and Changes in Net Position	Primary Governmental Activities
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Primary government						
Governmental activities:						
General government	\$ 3,273,227	\$ 632,209	\$ 187,772	\$ -	\$ (2,453,246)	
Judicial	1,622,238	827,570	301,386	-	(493,282)	
Transportation	3,176,787	206,663	2,204,887	-	(765,237)	
Public safety and corrections	4,465,717	778,088	528,895	-	(3,158,734)	
Health and welfare	2,278,528	462,913	1,607,281	-	(208,334)	
Environment	190,227	218,761	111,777	-	140,311	
Education	66,953	-	-	-	(66,953)	
Interest expense	25,769	-	-	-	(25,769)	
Total governmental activities	\$ 15,099,446	\$ 3,126,204	\$ 4,941,998	\$ -	\$ (7,031,244)	
General revenue:						
Property tax					\$ 4,729,710	
Sales and use tax					1,749,312	
State income tax					1,802,683	
Personal property replacement tax					1,416,720	
Video/gaming tax					27,498	
Governmental - other					3,365	
Unrestricted interest earnings					780,233	
Miscellaneous					289,058	
Transfers					-	
Total general revenue					\$ 10,798,579	
Change in net position					\$ 3,767,335	
Net position - beginning of year					30,604,608	
Net position - end of year					\$ 34,371,943	

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
NOVEMBER 30, 2023

	<u>General Fund</u>	<u>County MFT Fund</u>	<u>ARP Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Assets:					
Cash and cash equivalents	\$ 9,852,999	\$ 3,525,245	\$ 1,569,706	\$ 11,964,114	\$ 26,912,064
Investments - certificates of deposit	4,481,623	100,000	-	1,150,000	5,731,623
Receivables:					
Other	33,500	-	-	-	33,500
Total Assets	<u>\$ 14,368,122</u>	<u>\$ 3,625,245</u>	<u>\$ 1,569,706</u>	<u>\$ 13,114,114</u>	<u>\$ 32,677,187</u>
Liabilities and fund balances:					
Liabilities:					
	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balances:					
Non-Spendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted:					
General government	-	-	1,569,706	1,786,317	3,356,023
Judicial	-	-	-	680,152	680,152
Transportation	-	3,625,245	-	3,247,037	6,872,282
Public safety and corrections	-	-	-	2,738,887	2,738,887
Health and welfare	-	-	-	2,758,102	2,758,102
Environmental	-	-	-	874,287	874,287
Debt service	-	-	-	882,077	882,077
Committed:					
Capital improvements	-	-	-	147,255	147,255
Assigned	-	-	-	-	-
Unassigned	14,368,122	-	-	-	14,368,122
Total fund balance	<u>\$ 14,368,122</u>	<u>\$ 3,625,245</u>	<u>\$ 1,569,706</u>	<u>\$ 13,114,114</u>	<u>\$ 32,677,187</u>
Total liabilities and fund balance	<u>\$ 14,368,122</u>	<u>\$ 3,625,245</u>	<u>\$ 1,569,706</u>	<u>\$ 13,114,114</u>	<u>\$ 32,677,187</u>

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
ASSETS, LIABILITIES AND FUND BALANCES - MODIFIED CASH BASIS
TO THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS
NOVEMBER 30, 2023

Total fund balances - total governmental funds	\$	32,677,187
Amounts reported for governmental activities in the Statement of Net Position are difference because:		
Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in the funds.		2,362,756
Long-term liabilities, including bonds payable, are not due and payable in the current period and are not reported in the funds.		<u>(668,000)</u>
Net position of governmental activities	\$	<u><u>34,371,943</u></u>

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

	General Fund	County MFT Fund	ARP Fund	Other Governmental Funds	Total
Revenues received:					
Property tax	\$ 2,468,415	\$ -	\$ -	\$ 2,261,295	\$ 4,729,710
Licenses and permits	121,688	-	-	-	121,688
Intergovernmental revenues	5,783,962	1,133,953	-	2,973,661	9,891,576
Grants and subsidies (non-specific)	50,000	-	-	-	50,000
Charges for services and fees	1,042,740	-	-	1,744,431	2,787,171
Fines, forfeits and penalties	217,345	-	-	-	217,345
Interest	432,150	78,873	151,687	117,523	780,233
Miscellaneous revenue	228,490	60,568	-	-	289,058
Total revenues received	\$ 10,344,790	\$ 1,273,394	\$ 151,687	\$ 7,096,910	\$ 18,866,781
Expenditures disbursed:					
Current:					
General government	\$ 2,268,757	\$ -	\$ 537,437	\$ 417,036	\$ 3,223,230
Judicial	1,284,084	-	-	338,154	1,622,238
Transportation	-	1,223,520	14,164	1,874,439	3,112,123
Public safety and corrections	3,587,703	-	34,861	709,495	4,332,059
Health and welfare	194,574	-	369,140	1,666,157	2,229,871
Environment	-	-	-	187,186	187,186
Education	66,953	-	-	-	66,953
Capital outlay	87,350	-	338,036	101,821	527,207
Debt service:					
Principal	-	-	-	121,000	121,000
Interest	-	-	-	25,769	25,769
Agent fees	-	-	-	-	-
Total expenditures disbursed	\$ 7,489,421	\$ 1,223,520	\$ 1,293,638	\$ 5,441,057	\$ 15,447,636
Revenues received over (under) expenditures disbursed	\$ 2,855,369	\$ 49,874	\$ (1,141,951)	\$ 1,655,853	\$ 3,419,145
Other financing sources (uses):					
Bond/loan proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in	156,506	-	-	2,177,804	2,334,310
Transfers out	(77,804)	-	(2,256,506)	-	(2,334,310)
Total other financing sources (uses)	\$ 78,702	\$ -	\$ (2,256,506)	\$ 2,177,804	\$ -
Net change in fund balances	\$ 2,934,071	\$ 49,874	\$ (3,398,457)	\$ 3,833,657	\$ 3,419,145
Fund balances, beginning of year	11,434,051	3,575,371	4,968,163	9,280,457	29,258,042
Fund balances, end of year	\$ 14,368,122	\$ 3,625,245	\$ 1,569,706	\$ 13,114,114	\$ 32,677,187

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

Net change in fund balances - total governmental funds	\$	3,419,145
<p>Amounts reported for governmental activities in the statement of activities are different because:</p> <p>Governmental funds report capital outlays as disbursements. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.</p>		
Current year capital outlays capitalized		527,207
Current year depreciation expense on capitalized assets		(256,911)
Disposal of property (net book value)		(43,106)
<p>Issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.</p>		
Current year principal retirement		121,000
Current year debt proceeds		-
		-
Change in net position of governmental activities	\$	3,767,335

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
NOVEMBER 30, 2023

	<u>Private Purpose Trust Funds</u>	<u>Custodial Funds</u>
Assets:		
Cash and cash equivalents	\$ 4,145,332	\$ 2,009,623
Investments - certificates of deposit	<u>200,000</u>	<u>265,000</u>
Total assets	<u>\$ 4,345,332</u>	<u>\$ 2,274,623</u>
 Liabilities:	 <u>\$ -</u>	 <u>\$ -</u>
Total liabilities	<u>\$ -</u>	<u>\$ -</u>
 Net Position:		
Restricted for individuals, organizations, and other governments	<u>\$ 4,345,332</u>	<u>\$ 2,274,623</u>

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

	Private Purpose Trust Funds
Additions:	
Intergovernmental revenue	\$ 2,902,352
Interest income	67,669
Fees and trust collections	7,206
Total additions	\$ 2,977,227
Deductions:	
Payments to County Funds and other taxing bodies	\$ -
Settlements and refunds	-
Road and bridge	3,450,873
Drug testing/court	-
Total deductions	\$ 3,450,873
Transfers in/(out)	\$ -
Change in net position	\$ (473,646)
Net position - beginning of year	4,818,978
Net position - end of year	\$ 4,345,332

See accompanying notes to the basic financial statements.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Christian County, Illinois (County) is a governmental entity located in Central Illinois that was created on February 15, 1839 by an act of the State Legislature. The County is governed by an elected 16-member board and provides the following services: public safety; tax collection; highways, roads, and bridges; health and social services; public improvements; planning and zoning; corrections; public records; animal control; and general administration. Revenues are substantially generated as a result of taxes assessed and allocated to the County (examples would be property taxes, sales taxes, income taxes and motor fuel taxes) and charges for services performed for constituents of the County and others. County revenues are therefore primarily dependent on the economy within its territorial boundaries. Industry within the County is primarily agriculture, manufacturing, and retail.

Financial Reporting Entity

For financial reporting purposes, the County is a primary government in that it is a county with a separately elected governing body - one that is elected by the citizens in a general, popular election and is fiscally independent of other units of government.

The County has developed criteria to determine whether other entities are component units of the County. Component units are legally separate organizations for which the elected officials of the County are financially accountable. The County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County (i.e. entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on the County, then the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Based on the foregoing criteria, there are no known organizations that meet the criteria to be considered as a component unit of the County.

Related Organizations

The County Board Chair and County Board make appointments to the governing board of a number of various other districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the direction of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered component units of Christian County, Illinois.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

Government-wide Financial Statements

The County's basic financial statements include both the government-wide and fund financial statements. The County's general and special revenue funds are classified as governmental activities. The County does not have any enterprise or internal service funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column. Fiduciary fund assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

The government-wide financial statements (the statement of net position – modified cash basis and the statement of activities – modified cash basis) report financial information for the County as a whole excluding fiduciary activity. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The County does not have any business-type activities. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include: (1) charges for services which report fees, fines, forfeitures, and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These receipts are subject to externally imposed restrictions to these program uses. Taxes and other items not properly included with program receipts are reported instead as general receipts.

Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, receipts, and disbursements. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following fund types are used by the County:

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities are accounted for through governmental funds. The measurement focus is on determination of "financial flow". The County's major governmental funds are:

General Fund - The General Fund is the primary operating fund of the County. It accounts for all financial resources of the general government, except those legally or administratively required to be accounted for in another fund.

County Motor Fuel Tax (MFT) Fund - This special revenue fund is used to account for receipts and disbursements pertaining to the general maintenance and construction of roads within the County by the Christian County Highway Department. These MFT funds are approved for use by the State of Illinois annually.

ARP Fund - This special revenue fund is used to account for receipts and disbursements pertaining to American Rescue Plan federal funds. These funds are ARP allowed expenditures as ordinances are approved for use by the County Board over the applicable time requirement for these funds to be spent.

Other Governmental Funds:

Additional governmental fund types which are combined as nonmajor funds are as follows:

Special Revenue Funds – The Special Revenue Funds are utilized to account for specific revenue sources that are either legally restricted to expenditures for specified purposes or designated to finance particular functions or activities of the County.

Capital Improvement Fund – The Capital Improvement Fund is to be used for the repair, purchase, and improvement of capital assets.

Debt Service Funds – Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general obligation bond principal, interest, and related costs.

Fiduciary Funds:

Fiduciary funds include private-purpose trust and custodial funds.

Private-purpose trust funds are used to report all trust agreements under which principal and income benefit individuals, private organizations, or other governments. The County's trust funds include drainage districts, township highway, bridge and motor fuel tax funds, community development assistance funds, and lab analysis funds.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Custodial funds are purely custodial and thus do not involve the measurement of results of operations. Custodial funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The County's custodial funds include funds used in the County's property tax collection, distribution and settlement process and include amounts held by the following offices: the County Collector, the County Clerk, the County Recorder, the Circuit Clerk, the County Sheriff, and other fee offices. GASB 34 requires the portion of these account balances pertaining to other funds of the County to be reported in the County funds, unless due to the timing of tax collections and related settlements those allocations have not yet been made.

Fund financial statements are provided for governmental and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Basis of Accounting

Basis of accounting refers to when receipts and disbursements are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the modified cash basis of accounting. Receipts are recorded when received and disbursements are recorded when checks are written, or payment is made. Capital assets are capitalized when purchased and depreciation is recognized over the useful lives of the assets. Long-term liabilities are recognized when cash proceeds are received, or the liabilities are incurred.

Governmental fund financial statements are reported using the economic resources measurement focus and the modified cash basis of accounting. Receipts are recorded when received and expenditures are recorded when checks are written. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities.

Fiduciary fund financial statements are also reported using the same focus and basis of accounting.

Financial statements prepared on the modified cash basis of accounting are not intended to present financial position and results of operations in accordance with accounting principles generally accepted in the United States of America.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) At a regular or specially called meeting of the County Board in a time period from September to November, the proposed budget for the fiscal year commencing on the following December 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to or soon after December 1, the final budget is legally enacted through passage of an appropriation ordinance. The final budget may differ from the proposed budget by changes that have been made and approved by two-thirds of the County Board.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the County Board members. The legal level of control is the fund level.
- 4) The budget is prepared on a modified cash basis.
- 5) Annual budgets have been legally adopted and/or informationally presented to the County Board for review for the General Fund and Special Revenue Funds (except the following funds: Police Vehicle, Medical Cost, Coroner Fee, Drug Court, Warrant Fee, Animal Control).
- 6) All appropriations lapse at year-end.

During the year ended November 30, 2023 the County budget was not amended. There were no material budget violations for governmental funds.

Common Cash Account

Separate bank accounts are not maintained for all County funds. Instead, certain general and special revenue funds maintain their cash balances in a common checking account. Accounting records are maintained to show the portion of the common cash balance attributable to each participating fund.

Earnings on the common checking account are typically allocated to the General Fund, unless statutes require otherwise, or the County Board has authorized otherwise. These respective allocations are made based on the average balances of the funds.

Funds participating in the common cash account from time to time may incur overdrafts (deficits) in the account. These overdrafts result from expenditures which have been approved by the County Board and when reported, are reflected as amounts due to the respective "loaning" fund in the fund financial statements.

Deposits and Investments

For financial reporting, "cash and cash equivalents" includes cash on hand, demand, savings accounts, money market mutual fund accounts, and short-term investments or certificates of deposit with an original maturity date of three months or less. Cost equals fair value for all certificates of deposit, cash on hand, checking accounts, savings accounts, and money market funds. No certificate of deposit has an original maturity date greater than 3 years. The County is allowed to invest in securities as authorized by 30ILCS 235/2 and 235/6 of the Illinois Compiled Statutes. The County's investment policy is consistent with Illinois Compiled Statutes.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Inventory

The County does not maintain inventories of supplies and materials.

Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" on the governmental funds' statements of assets, liabilities, and fund balance – modified cash basis.

Capital Assets and Depreciation

The County's property, plant and equipment with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. Infrastructure assets acquired prior to December 1, 2003 are not included in the County's financial statements. Donated assets are stated at fair value on the date donated. The County generally capitalizes assets with minimum costs of: licensed vehicles, \$10,000; equipment, buildings and improvements, \$25,000; and infrastructure assets, \$250,000.

The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings	40-90
Improvements, other than buildings	20
Computer Equipment	5
Furniture, Machinery, and Equipment	7-12
Vehicles	5-7
Infrastructure assets	40

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets and Depreciation (Continued)

Following is a summary of changes in capital assets for the year ended November 30, 2023:

	<u>Balance 11/30/2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 11/30/2023</u>
Capital assets, not depreciated:				
Land and improvements	\$ 124,065	\$ -	\$ -	\$ 124,065
Construction/projects in process	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital assets, being depreciated	<u>\$ 124,065</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 124,065</u>
Capital assets, being depreciated:				
Buildings and improvements	\$ 3,434,948	\$ 338,036	\$ -	\$ 3,772,984
Furnishings, equipment, vehicles	4,946,198	189,171	78,658	5,056,711
Infrastructure	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital assets, being depreciated	<u>\$ 8,381,146</u>	<u>\$ 527,207</u>	<u>\$ 78,658</u>	<u>\$ 8,829,695</u>
Accumulated depreciation	<u>\$ (6,369,645)</u>	<u>\$ (256,911)</u>	<u>\$ 35,552</u>	<u>\$ (6,591,004)</u>
Total capital assets, net of accumulated depreciation	<u>\$ 2,135,566</u>	<u>\$ 270,296</u>	<u>\$ 114,210</u>	<u>\$ 2,362,756</u>

For the year ended November 30, 2023 depreciation expense was charged to functions/programs as follows:

General government	\$ 49,997
Judicial	-
Transportation	64,664
Public safety and corrections	90,552
Health and Welfare	48,657
Environmental	<u>3,041</u>
	<u>\$ 256,911</u>

Compensated Absences

County employees are entitled to paid vacations and comp time depending on job classification, length of service and other factors. The computed amounts of compensation for future absences at November 30, 2023, was approximately \$250,000. This liability is not included in the County's financial statements as they are prepared on the modified cash basis of accounting, only amounts paid are reported in the financial statements.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net assets – modified cash basis. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds.

In the fund financial statements, governmental fund types recognize the face amount of debt issued as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Interfund Transfers

The interfund transfers shown in the financial statements are categorized as operating transfers. Operating interfund transfers are those routine kinds of transfers made between funds due to the unique relationships between the funds involved. These transfers have not been recorded as loans with interfund repayment requirements.

Equity Classification

Net Position - Government-wide Statements

In the government-wide financial statements, net position represents the difference between assets and liabilities. Net position invested in capital assets consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of borrowings used for the acquisition, construction, or improvements of those assets. Net positions are reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or limitations imposed on their use through enabling legislation.

Fund Balance Classifications - Governmental Fund Financial Statements

GASB 54, “Fund Balance Reporting and Governmental Fund Type Definitions”, requires fund balances on the governmental fund financial statements to be classified into the following five major classifications:

Non-spendable – Includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts.

Restricted – Includes amounts where constraints are placed on the use of resources by creditors, grantors, contributors, laws, or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. At November 30, 2023 fund balances are restricted for debt service of \$882,077 and enabling legislation of \$17,279,733.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Committed – Includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority, such as a resolution by the County Board. Those committed amounts cannot be used for any other purposes unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. At November 30, 2023, the committed fund balance of \$147,255 is for capital improvements.

Assigned – Amounts that are constrained by the government’s intent to be used for specific purposes but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility to a board member through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

Unassigned – This is the residual classification for the General Fund and includes the negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts. This classification represents fund balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund.

The County would typically use Restricted fund balances first, followed by Committed resources, then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

At November 30, 2023, the Medical Cost Fund had a negative fund balance of (\$9,869).

Revenues and Expenditures

Program Revenues:

In the Statement of Activities, receipts that are derived directly from each activity or from parties outside the County’s taxpayers are reported as program receipts. The County has the following program receipts in each activity:

General Government – Real estate tax penalties and collection fees, zoning permits, County Clerk fees, tax sale indemnity fees, fees for the automation of the County Recorder and Treasurer, miscellaneous fees and refunds. Grants for election equipment and supplies, and County officer salaries reimbursements from the State of Illinois.

Judicial – Court and other fees charged by the Circuit Clerk, States Attorney fees, Probation fees, County Law Library fees, and fees for the automation of the Circuit Clerk. Grants for judicial related salaries, victims/witness grants, automation and monitoring sexual offenders.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Transportation – Fees for the sale of materials and services to other governmental units and State of Illinois motor fuel tax allotments.

Public Safety and Corrections – Sheriff and prisoner fees, traffic and criminal fines, fees for electronic monitoring, prisoner’s medical costs and drug education. Grants for the purchase of equipment and supplies.

Health and Welfare – Animal control fees, fees for services provided by the County Health department, 911 fees and surcharge fees. Grants for health services provided to County residents, homeland security and 911 services.

Environment – Landfill solid waste tipping fees and landfill compliance enforcement.

All other governmental receipts are reported as general. All taxes are classified as general receipts even if restricted for a specific purpose.

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1 of each year. The County's property tax is levied each year at the time the budget for the ensuing year is passed and is extended against the assessed valuation of the County on January 1. Taxes are levied prior to the last Tuesday in December of the prior year and are payable in two installments generally in July and September of the following year at the County Collector's office. Sale of taxes on any uncollected amounts is typically prior to November 30 and distribution to all taxing bodies, including County funds is typically also made prior to November 30.

Property tax revenues are recognized when they are received on the modified cash basis of accounting. Taxes levied and uncollected are not carried as an asset of the related fund.

Property taxes levied in 2022 are reflected as receipts in fiscal year 2023. Amounts not collected by the close of the tax cycle are either under tax objection or forfeiture. Distributions of these amounts are recognized as receipts in the year of distribution and receipt. Additionally, mobile home tax receipts are recognized on the cash basis due to uncertain availability until collection.

Motor Fuel Tax Allotment

Typically, the allotments of the County are received from the State of Illinois monthly. These allotments, however, may only be expended for specific projects that have been approved by the Department of Transportation, State of Illinois.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund Balances and Transfers

As of November 30, 2023, the County had no interfund balances. Interfund transfers consisted of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Purpose</u>
Major Funds:			
General Fund:			
Medical Cost Fund	\$ -	\$ 77,804	Reimburse fund
ARP Fund	156,506	-	Interest received
Total General Fund	<u>\$ 156,506</u>	<u>\$ 77,804</u>	
APR Fund:			
General Fund	\$ -	\$ 156,506	Interest received
Jail Renovation Fund	-	2,100,000	Move to new fund
	<u>\$ -</u>	<u>\$ 2,256,506</u>	
Nonmajor Funds:			
Medical Cost Fund:			
General Fund	<u>\$ 77,804</u>	<u>\$ -</u>	Reimburse fund
Jail Renovation Fund:			
APR Fund	<u>\$ 2,100,000</u>	<u>\$ -</u>	Move to new fund
Totals	<u><u>\$ 2,334,310</u></u>	<u><u>\$ 2,334,310</u></u>	

Use of Estimates

The preparation of financial statements in conformity with an other comprehensive basis of accounting (OCBOA) used by the County requires management to make estimates and assumptions that affect certain reported amounts and disclosures (such as estimated useful lives in determining depreciation expense); accordingly, actual results could differ from those estimates.

Subsequent Events

Management evaluated subsequent events for disclosure through the financial statement issuance date of May 15, 2024.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 2 – CASH AND INVESTMENTS

Cash and Cash Equivalents and Investments as of November 30, 2023 consist of the following:

	Primary Government
Cash on hand and deposits with financial institutions	\$ 26,912,064
Investments - certificates of deposit	5,731,623
Sub-total governmental activities	\$ 32,643,687
Fiduciary funds:	
Cash on hand and deposits with financial institutions	\$ 6,154,955
Investments - certificates of deposit	465,000
Sub-total fiduciary funds	\$ 6,619,955
Total cash and cash equivalents and investments	39,263,642

Custodial Credit Risk

Custodial credit risk is the potential for a financial institution or counterparty to fail such that the County would not be able to recover the value of deposits, investments, or collateral securities that are in the possession of an outside party. The County's investment policy requires funds on deposit in excess of federally insured limits to be secured by some form of collateral, witnessed by a written agreement. Substantially, all County cash funds are in interest bearing accounts. The County considers all highly liquid certificates of deposit with an original maturity of less than three months to be cash equivalents.

As of November 30, 2023, all of the County's financial institution deposit balances in excess of federal depository insurance limits were held in accounts collateralized by securities held by the pledging institution in the County's name.

The County's deposits of \$7,289,684 held in the State of Illinois Institutional Investors Trust (IIIT) are not federally insured or collateralized. The County has \$5,83,458 invested in the IIIT Portfolio that is rated AAAM by Standard and Poor's and \$2,011,623 invested in the IIIT Term that is rated AAAf by Fitch.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. It is the County's practice, to the extent possible, to attempt to match investments with anticipated cash flow requirements. None of the County's investments are highly sensitive to interest rate fluctuations. Certificates of deposit at year end all have a maturity date of less than three years.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 2 – CASH AND INVESTMENTS (Continued)

Concentration Risk

Concentration risk is the risk associated with having more than five percent of investments in any issuer, other than with U.S. Government securities. County policy is to diversify its investments to the extent practical and within the confines of state statutes to ensure safety of the funds and to maximize return on investment. Such diversification will vary based on the types of investment opportunities available from offering institutions. The County also takes into account the relative financial strength of institutions, and based on the County's review, does not believe it has any investments associated with a concentration risk.

Credit Risk

State statutes limit investment options as described in Note 1 to the basic financial statements. The County has no investment policy that would further limit its investment choices. Generally, credit risk is the risk that an insurer of an investment will not fulfill its obligation to the holder of the investment. This is typically measured by the assignment of a rating by a nationally recognized statistical rating organization. Due to the nature of the County's deposits with financial institutions, these deposits are not subject to credit risk rating.

Foreign Currency Risk

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit. None of the County's investments are directly subject to foreign currency risk and the County's investment policy does not address foreign currency risk.

Other Information

During the year the County Treasurer serves in an agency relationship as the collector of property taxes. At any given point in the tax collection cycle, unsecured, uninsured deposits and investments may significantly exceed amounts at year-end. The County in these circumstances will arrange for the financial institution to pledge additional collateral. In addition, the policy to obtain securities to insure or collateralize deposits and investments throughout the year follows Illinois Compiled Statutes which state that uncollateralized deposits and investments shall not exceed 75 percent of the capital stock and surplus (net worth) of the financial institution.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 3 – DEBT

Long-term debt

The following is a summary of the County’s Long-Term Debt transactions for the year ended November 30, 2023.

	<u>Balance</u> <u>11/30/2022</u>	<u>Borrowings</u>	<u>Repayments</u>	<u>Balance</u> <u>11/30/2023</u>	<u>Due Within</u> <u>One Year</u>
Taxable General Obligation Limited Bonds Series 2017	\$ 789,000	\$ -	\$ (121,000)	\$ 668,000	\$ 125,000
Total	<u>\$ 789,000</u>	<u>\$ -</u>	<u>\$ (121,000)</u>	<u>\$ 668,000</u>	<u>\$ 125,000</u>

Taxable General Obligation Limited Bonds Series 2017:

On December 19, 2017, the County Board approved an ordinance authorizing the issuance of Taxable General Obligation Limited Bonds, Series 2017 in the amount of \$1,241,000 to be repaid from the Debt Service Fund through an annual property tax levy with principal and interest repayment beginning December 15, 2018 and mature on December 15, 2027. The bonds have stated interest rates of 2.38% to 3.82%. Bond principal is payable December 15 each year, and interest is payable semiannually on June 15 and December 15, each year.

All long-term bonds and notes are payable as follows:

<u>Year Ended</u> <u>November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 125,000	\$ 21,843	\$ 146,843
2025	129,000	17,562	146,562
2026	133,000	12,949	145,949
2027	138,000	8,016	146,016
2028	143,000	2,731	145,731
	<u>\$ 668,000</u>	<u>\$ 63,101</u>	<u>\$ 731,101</u>

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 4 - RETIREMENT PLANS

Illinois Municipal Retirement Fund

General information about the pension plan:

Plan description

The County's defined benefit pension plan provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The County's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "benefits provided" section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available comprehensive annual financial report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3.00 percent of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2.00 percent for each year of service credit after 15 years to a maximum of 75.00 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 1) 3.00 percent of the original pension amount, or 2) half of the increase in the Consumer Price Index of the original pension amount.

**CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023**

NOTE 4 - RETIREMENT PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Employees covered by benefit terms

As of December 31, 2023, the most recent reporting, the following employees were covered by the benefit terms:

	<u>RP</u>	<u>SLEP</u>	<u>ECO</u>
Retirees and beneficiaries currently receiving benefits	135	38	13
Inactive plan members entitled to but not yet receiving benefits	160	11	0
Active plan members	<u>96</u>	<u>17</u>	<u>0</u>
Total	<u>391</u>	<u>66</u>	<u>13</u>

Contributions – Regular Plan

As set by statute, the County’s Regular Plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual required contribution rate for calendar year 2022 was 7.21 percent and for calendar year 2023 is 2.71 percent. For the fiscal year ended November 30, 2023, the County contributed \$143,130 to the plan. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Contributions – SLEP

As set by statute, the County’s SLEP Plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual required contribution rate for calendar year 2022 was 15.83 percent and for calendar year 2023 is 11.58 percent. For the fiscal year ended November 30, 2023, the County contributed \$140,796 to the plan. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Contributions – ECO

As set by statute, the County’s ECO Plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. No ECO wages were paid during fiscal years 2022 or 2023. The County was required to make monthly minimum contributions of \$5,051 and \$3,043 for 2022 and 2023 respectively. For the fiscal year ended November 30, 2023, the County contributed \$38,449 to the plan. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 4 - RETIREMENT PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions – Other Information (Aggregate Pension Reporting)

During the fiscal year ended November 30, 2023 the County did not make any additional/elective employer contributions to any of the plans. The County reported aggregate pension expense of \$322,375 for all retirement fund commitments for the fiscal year ended November 30, 2023.

Social Security

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund (IMRF) are considered “non-participating employees”. These employees and those qualifying for coverage under IMRF are covered under Social Security. The County paid \$462,211, the total required employer contribution for the fiscal year.

NOTE 5 – OTHER POST-EMPLOYMENT BENEFITS

Retiree Health Insurance

As required by the Illinois Municipal Retirement Fund (IMRF), the County offers health insurance coverage to retirees. The cost for retirees to purchase coverage is the same as the amount active employees pay. However, all retiree’s health insurance premiums are paid by the retiree via reimbursement to the County. The County finances the plan on a pay-as-you-go basis. Accounting standards require numerous disclosures about post-employment benefits, including amounts that can only be determined through an actuarial study. The County has not had an actuarial study done to determine the cost of including retirees in the group’s health insurance plan.

NOTE 6 – RISK MANAGEMENT

The County is exposed to various risks of loss including but not limited to general liability, property casualty, auto liability, workers’ compensation, and public official liability. To limit exposure to these risks the County purchased commercial insurance for all coverage except workers’ compensation. The County participates in the Illinois Public Risk Fund (IPRF), Illinois’ largest self-insured pool, for workers’ compensation coverage. The County has pooled their workers’ compensation exposures with over 500 public entities and governmental agencies. Members of the pool must be public entities or governmental agencies located within the State of Illinois, are required to participate in a loss prevention and claims management program and must have favorable loss experience and be approved by the Board of Trustees of the Fund. A Board of Trustees elected by Fund participants oversees the operation of the Fund and governs it in accordance with State of Illinois rules and guidelines. Eighty percent of each IPRF premium dollar is added to the loss fund while 20% is allocated to the purchase of excess insurance and administration costs. All investment earnings accrue to the fund. Profits are based on the underwriting surplus realized by the group and members share in the surplus based upon individual and overall member claims experience. There has not been a significant reduction in the County’s insurance coverage as of November 30, 2023. Also, there have been no settlement amounts which exceeded insurance coverage in the past three years.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 7 – LEGAL DEBT MARGIN

Equalized assessed valuation - taxyear 2022	<u>\$ 672,425,053</u>
Debt limitation - 2.875% of equalized assessed valuation (Per Illinois Compiled Statutes, Chapter 50, Section 405/1)	\$ 19,332,220
General obligation bonds outstanding	<u>\$ 668,000</u>
Legal debt margin	<u>\$ 18,664,220</u>

NOTE 8 – TAX ABATEMENTS

Within the County several local governments are parties to Tax Incremental Financing Districts (TIF) and Enterprise Zone Abatements. For all taxing bodies within the County, TIF Districts and Enterprise Zone Abatements reduced total equalized assessed values by \$7,669,387 and \$70,403 respectively which resulted in a reduction of current taxes extended to all taxing bodies of the County of \$656,883 and \$5,154 respectively for the tax levy year 2022 that was collected in 2023.

NOTE 9 – COMMITMENTS, CONTINGENCIES, AND SUBSEQUENT EVENTS

Federal and State Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. These grants are subject to review and audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

Economic Dependency:

The County is dependent upon specifically, the economic climate and taxpayer base of Christian County and in general the overall economic climate of the State of Illinois for a significant portion of its revenues. The County Public Health Department is economically dependent on State and Federal funding for several programs.

Litigation:

The County is party to various legal proceedings which normally occur in governmental operations. In the opinion of the County, the potential loss on all claims and lawsuits, if any, will not be material to the County's financial statements taken as a whole.

CHRISTIAN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDING NOVEMBER 30, 2023

NOTE 9 – COMMITMENTS, CONTINGENCIES, AND SUBSEQUENT EVENTS (Continued)

Contractual/Lease Commitments

The County is party to various contractual/lease arrangements that have commitments that extend beyond the date of the financial statements. Management believes these arrangements to be immaterial to the government-wide operations of the County and are therefore not disclosed.

Illinois County Insurance Trust Termination:

Effective July 1, 2015, the County elected to terminate their membership in the Illinois County Insurance Trust. Claims incurred prior to and settled subsequent to June 30, 2015 will be paid in accordance with the terms of the Trust Agreement. In accordance with the Trust Agreement, cumulative unpaid losses, and loss expenses, which may exceed the net position of the Trust, may result in additional assessments levied to the member (or former member) counties relative to their applicable percentage of investment in the Trust. The County is not aware of any known or anticipated material assessments within the next twelve months.

NOTE 10 - LEASES and SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITA)

The County accounts for leases and SBITA contracts as follows:

Lease or SBITA contracts that transfer ownership – lease or SBITA expenditures are recognized by the County as purchased services when paid. The asset is included and accounted for in the basic financial statements and the lease or SBITA contract is included and accounted for in the basic financial statements in the year in which the lease or SBITA contract is executed.

All other lease or SBITA contracts – lease or SBITA expenditures are recognized in the basic financial statements as purchased services when paid.

GASB Statement No. 87 (leases) and GASB Statement No. 96 (SBITA) pronouncements did not impact the preparation of these financial statements due to the basis of accounting described and disclosed above.

CHRISTIAN COUNTY, ILLINOIS

SUPPLEMENTARY INFORMATION

FISCAL YEAR ENDED NOVEMBER 30, 2023

CHRISTIAN COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues received:			
Property Tax	\$ 2,449,696	\$ 2,449,696	\$ 2,468,415
Penalties and collection costs	65,000	65,000	101,329
Liquor and coin machine licenses	6,800	6,800	6,150
Zoning permits and variances	40,000	40,000	115,538
Animal control fees	72,800	72,800	89,225
Fines	85,540	85,540	116,016
Franchise fees	19,000	19,000	15,361
<i>State of Illinois:</i>			
Video/gaming tax	21,000	21,000	27,498
Public Defender salary	113,240	113,240	114,543
Victim - witness grant	22,000	22,000	17,750
Emergency service and disaster	26,000	26,000	-
State's Attorney salary	166,922	166,922	169,093
Probation Office salary	472,000	472,000	511,809
Supervisor of Assessments salary	35,176	35,176	35,077
Sales and use tax	1,628,653	1,628,653	1,749,312
State income tax	1,642,043	1,642,043	1,802,683
Personal property replacement tax	624,280	624,280	1,319,357
Election expense reimbursement	35,000	35,000	33,475
Coroner - death certificate surcharge	-	-	3,365
Sundry fees	13,500	13,500	11,046
Circuit Clerk - fees	211,867	211,867	302,938
County Clerk - fees	270,000	270,000	246,167
County Sheriff and Prisoner - fees	321,458	321,458	244,965
Probation electronic monitoring fees	2,000	2,000	36,881
State's Attorney and Public Defender - fees	17,500	17,500	23,659
Interest on investments	42,210	42,210	432,150
Court security - fees	111,000	111,000	72,498
Reimbursements - County funds and others	80,198	80,198	212,514
Grants	150,000	150,000	50,000
Miscellaneous	32,000	32,000	15,976
	<u>\$ 8,776,883</u>	<u>\$ 8,776,883</u>	<u>\$ 10,344,790</u>
Expenditures disbursed:	<u>\$ 8,516,206</u>	<u>\$ 8,516,206</u>	<u>\$ 7,489,421</u>
Revenues received over (under) expenditures disbursed	<u>\$ 260,677</u>	<u>\$ 260,677</u>	<u>\$ 2,855,369</u>
Other financing sources (uses):			
Transfers in			\$ 156,506
Transfers out			<u>(77,804)</u>
Total other financing sources (uses)			<u>\$ 78,702</u>
Net change in fund balance			\$ 2,934,071
Fund balance, beginning of year			<u>11,434,051</u>
Fund balance, end of year			<u>\$ 14,368,122</u>

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES DISBURSED - MODIFIED CASH BASIS
GENERAL FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

(Continued on next page)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Expenditures disbursed:			
Maintenance of courthouse	\$ 161,475	\$ 161,475	\$ 104,638
Correctional facility operations	257,750	257,750	283,623
County buildings and liability insurance	296,703	296,703	297,704
Election costs	182,500	182,500	179,784
Telephone	35,000	35,000	31,261
<i><u>Salaries:</u></i>			
State's Attorney and employees	509,391	509,391	433,626
County Treasurer and employees	164,307	164,307	161,007
County Clerk and employees	193,281	193,281	198,796
Circuit Clerk and employees	247,871	247,871	244,426
Sheriff, Deputies, Dietitians, Jailers and Dispatchers	2,256,038	2,256,038	2,148,030
Regional Office of Education Coordinator, County Emergency Services and Disaster Agency	58,373	58,373	58,373
Board of Review	31,175	31,175	26,417
Supervisor of Assessments and employees	19,500	19,500	19,500
Public Defender and employees	132,946	132,946	132,607
Probation Office	278,310	278,310	269,422
Animal Control	597,611	597,611	541,875
Planning and Zoning	124,021	124,021	106,133
Coroner and Deputy	53,500	53,500	55,268
County Board and Secretary	91,415	91,415	73,600
	104,000	104,000	100,960
<i><u>County Officers/Offices expenditures:</u></i>			
State's Attorney	127,884	127,884	91,086
Regional Office of Education	8,849	8,849	8,580
Sheriff	530,273	530,273	477,611
Sheriff - capital outlay	127,000	127,000	87,350
Coroner	54,849	54,849	68,841
Probation Office	153,418	153,418	134,773
County Clerk	50,796	50,796	46,680
Circuit Clerk	80,745	80,745	33,976
County Treasurer	60,197	60,197	59,126
County Emergency Services and Disaster Agency	40,000	40,000	25,423
Supervisor of Assessments	56,310	56,310	50,683
Animal Control	70,697	70,697	36,601
Planning and Zoning	14,349	14,349	16,792
Public Defender	66,853	66,853	51,179
Board of Review	400	400	-
County Board	14,774	14,774	10,379
Insurance administration	4,000	4,000	4,582
Employee health insurance reimbursement program	181,000	181,000	142,441
Maintenance buildings and grounds	144,609	144,609	146,169
Juvenile detention	12,000	12,000	1,791

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES DISBURSED - MODIFIED CASH BASIS
GENERAL FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

(Continued)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Expenditures disbursed:			
Court ordered fees	105,400	105,400	47,922
Jury and court costs	50,190	50,190	51,951
Audit	31,950	31,950	38,600
State unemployment taxes	23,521	23,521	22,637
Economic Development Corporation	5,000	5,000	5,000
Compensated absences	90,000	90,000	22,381
CEFS rent and utilities	4,225	4,225	325
Senior Citizens and CEO	3,500	3,500	3,500
Computer software, programming and hardware	134,950	134,950	133,485
Court security	70,500	70,500	60,496
Postage meter rental	38,000	38,000	37,383
Legal counsel	100,000	100,000	77,893
Contingent and other	100,000	100,000	18,978
Grant expenditures	153,800	153,800	600
Employee services	5,000	5,000	2,928
County website/email	6,000	6,000	4,229
	<hr/>	<hr/>	<hr/>
Total expenditures disbursed	<u>\$ 8,516,206</u>	<u>\$ 8,516,206</u>	<u>\$ 7,489,421</u>

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES DISBURSED - MODIFIED CASH BASIS
SPECIAL REVENUE MAJOR FUND
COUNTY MFT FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues received:			
County MFT, bridge, highway matching services	\$ 1,420,000	\$ 1,420,000	\$ 1,133,953
Reimbursements and miscellaneous	62,000	62,000	60,568
Interest income	-	-	78,873
	<u>\$ 1,482,000</u>	<u>\$ 1,482,000</u>	<u>\$ 1,273,394</u>
Expenditures disbursed (current):			
Wages and benefits	\$ 124,000	\$ 124,000	\$ 241,955
Materials and other operating costs	1,700,000	1,700,000	981,565
Capital outlay	-	-	-
	<u>\$ 1,824,000</u>	<u>\$ 1,824,000</u>	<u>\$ 1,223,520</u>
Revenues received over (under) expenditures disbursed	<u>\$ (342,000)</u>	<u>\$ (342,000)</u>	<u>\$ 49,874</u>
Other financing sources (uses):			
Loan proceeds	\$ -	\$ -	\$ -
Transfers in	-	-	-
Transfers out	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance	<u>\$ (342,000)</u>	<u>\$ (342,000)</u>	\$ 49,874
Fund balances, beginning of year			<u>3,575,371</u>
Fund balances, end of year			<u>\$ 3,625,245</u>

CHRISTIAN COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES DISBURSED - MODIFIED CASH BASIS
SPECIAL REVENUE MAJOR FUND
ARP FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues received:			
Grants and subsidies	\$ -	\$ -	\$ -
Interest income	-	-	151,687
	<hr/>	<hr/>	<hr/>
Total revenues received	\$ -	\$ -	\$ 151,687
	<hr/>	<hr/>	<hr/>
Expenditures disbursed (current):			
General administration	\$ 3,555,000	\$ 3,555,000	\$ 537,437
Public safety services	-	-	34,861
Health and welfare	-	-	369,140
Transportation	-	-	14,164
Construction/Capital outlay	-	-	338,036
	<hr/>	<hr/>	<hr/>
Total expenditures disbursed	\$ 3,555,000	\$ 3,555,000	\$ 1,293,638
	<hr/>	<hr/>	<hr/>
Revenues received over (under) expenditures disbursed	\$ (3,555,000)	\$ (3,555,000)	\$ (1,141,951)
	<hr/>	<hr/>	<hr/>
Other financing sources (uses):			
Loan proceeds	\$ -	\$ -	\$ -
Transfers in	-	-	-
Transfers out	-	-	(2,256,506)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	\$ -	\$ -	\$ (2,256,506)
	<hr/>	<hr/>	<hr/>
Net change in fund balance	<u>\$ (3,555,000)</u>	<u>\$ (3,555,000)</u>	\$ (3,398,457)
	<hr/>	<hr/>	<hr/>
Fund balances, beginning of year			4,968,163
			<hr/>
Fund balances, end of year			<u>\$ 1,569,706</u>

CHRISTIAN COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
NOVEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) At a regular or specially called meeting of the County Board in a time period from September to November, the proposed budget for the fiscal year commencing on the following December 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to or soon after December 1, the final budget is legally enacted through passage of an appropriation ordinance. The final budget may differ from the proposed budget by changes that have been made and approved by two-thirds of the County Board.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the County Board members. The legal level of control is the fund level.
- 4) The budget is prepared on the modified cash basis.
- 5) Annual budgets have been legally adopted and/or presented to the County Board for review for the General Fund and Special Revenue Funds (except the following funds: Police Vehicle, Debt Service, Coroner Fee, Drug Court, Warrant Fee, and Animal Control Funds).
- 6) All appropriations lapse at year-end.

During the year ended November 30, 2023 the County budget was not amended. Expenditures did not exceed budgeted amounts in any major funds for the year ended November 30, 2023.

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

(Continued on next page)

	Special Revenue Funds										Illinois Municipal Retirement Fund	
	Court Funds	Probation Fund	Local Solid Waste Fund	County Bridge Fund	County Highway Fund	Highway Matching Fund	Automation Funds	Sanitarium Fund				
Revenues received:												
Property tax	\$ -	\$ -	\$ -	\$ 311,951	\$ 623,836	\$ 311,951	\$ -	\$ -	\$ 76,019	\$ -	\$ 667,874	
Intergovernmental revenues	-	-	111,777	109,423	921,950	39,561	-	-	-	-	97,363	
Charges for services and fees	192,203	278,280	218,761	41,035	165,628	-	-	356,509	-	-	3,315	
Interest income	-	-	13,491	-	-	33,280	-	-	1,768	-	-	
Total revenues received	\$ 192,203	\$ 278,280	\$ 344,029	\$ 462,409	\$ 1,711,414	\$ 384,792	\$ 356,509	\$ 77,787	\$ 768,552			
Expenditures disbursed (current):												
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216,790	\$ -	\$ 114,977			
Judicial	44,848	-	-	-	-	-	95,216	-	185,240			
Transportation	-	-	-	466,739	1,337,811	69,889	-	-	-			
Public safety and corrections	-	256,698	-	-	-	-	-	-	-			
Health and welfare	-	-	-	-	-	-	-	-	27,930			
Environmental	-	-	187,186	-	-	-	-	-	-			
Education	-	-	-	-	71,821	-	-	-	-			
Capital outlay	-	-	-	-	-	-	-	-	-			
Debt service:												
Principal	-	-	-	-	-	-	-	-	-			
Interest	-	-	-	-	-	-	-	-	-			
Agent fees	-	-	-	-	-	-	-	-	-			
Total expenditures disbursed	\$ 44,848	\$ 256,698	\$ 187,186	\$ 466,739	\$ 1,409,632	\$ 69,889	\$ 312,006	\$ 27,930	\$ 638,759			
Revenues received over (under) expenditures disbursed	\$ 147,355	\$ 21,582	\$ 156,843	\$ (4,330)	\$ 301,782	\$ 314,903	\$ 44,503	\$ 49,857	\$ 129,793			
Other financing sources (uses):												
Bond and loan proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Transfers in	-	-	-	-	-	-	-	-	-			
Transfers out	-	-	-	-	-	-	-	-	-			
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Net change in fund balance	\$ 147,355	\$ 21,582	\$ 156,843	\$ (4,330)	\$ 301,782	\$ 314,903	\$ 44,503	\$ 49,857	\$ 129,793			
Fund balances, beginning of year	284,906	428,613	717,444	837,671	374,162	1,422,849	742,032	79,104	915,390			
Fund balances, end of year	\$ 432,261	\$ 450,195	\$ 874,287	\$ 833,341	\$ 675,944	\$ 1,737,752	\$ 786,535	\$ 128,961	\$ 1,045,183			

CHRISTIAN COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

(Continued)

	Special Revenue Funds							Total	
	County Health Fund	Community Mental Health Fund	911 Fund	Sheriff Funds	Other Governmental Funds	Cannabis Fund	Capital Improvement Fund		Debt Service Fund
Revenues received:									
Property tax	\$ -	\$ 120,525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,139	\$ 2,261,295
Intergovernmental revenues	456,227	-	1,151,054	-	69,220	17,086	-	-	2,973,661
Charges for services and fees	261,287	-	-	102,424	124,989	-	-	-	1,744,431
Interest income	-	917	41,496	1,781	1,813	-	3,801	19,176	117,523
Total revenues received	\$ 717,514	\$ 121,442	\$ 1,192,550	\$ 104,205	\$ 196,022	\$ 17,086	\$ 3,801	\$ 168,315	\$ 7,096,910
Expenditures disbursed (current):									
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,269	\$ -	\$ 417,036
Judicial	-	-	-	-	12,850	-	-	-	338,154
Transportation	-	-	-	-	-	-	-	-	1,874,439
Public safety and corrections	-	-	-	127,030	-	-	-	-	709,495
Health and welfare	818,087	122,100	652,546	-	32,719	-	-	-	1,666,157
Environmental	-	-	-	-	-	-	-	-	187,186
Education	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	30,000	-	-	-	-	101,821
Debt service:									
Principal	-	-	-	-	-	-	-	121,000	121,000
Interest	-	-	-	-	-	-	-	25,769	25,769
Agent fees	-	-	-	-	-	-	-	-	-
Total expenditures disbursed	\$ 818,087	\$ 122,100	\$ 652,546	\$ 157,030	\$ 45,569	\$ -	\$ 85,269	\$ 146,769	\$ 5,441,057
Revenues received over (under) expenditures disbursed	\$ (100,573)	\$ (658)	\$ 540,004	\$ (52,825)	\$ 150,453	\$ 17,086	\$ (81,468)	\$ 21,546	\$ 1,655,853
Other financing sources (uses):									
Bond and loan proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in	-	-	-	2,177,804	-	-	-	-	2,177,804
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ 2,177,804	\$ -	\$ -	\$ -	\$ -	\$ 2,177,804
Net change in fund balance	\$ (100,573)	\$ (658)	\$ 540,004	\$ 2,124,979	\$ 150,453	\$ 17,086	\$ (81,468)	\$ 21,546	\$ 3,833,657
Fund balances, beginning of year	740,262	64,861	1,201,472	116,798	235,810	29,829	228,723	860,531	9,280,457
Fund balances, end of year	\$ 639,689	\$ 64,203	\$ 1,741,476	\$ 2,241,777	\$ 386,263	\$ 46,915	\$ 147,255	\$ 882,077	\$ 13,114,114

CHRISTIAN COUNTY, ILLINOIS
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 COURT FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

	Court Document Storage Fund	Court Child Support Fund	Drug Court Fund	E-Citation Fund	Public Defender Fund	Circuit Clerk Operating Fund	Total
Revenues received:							
Fees	\$ 46,254	\$ 12,186	\$ 11,872	\$ 9,066	\$ 95,164	\$ 17,661	\$ 192,203
Grants	-	-	-	-	-	-	-
Total revenues received	\$ 46,254	\$ 12,186	\$ 11,872	\$ 9,066	\$ 95,164	\$ 17,661	\$ 192,203
Expenditures disbursed (current):							
Judicial - current	\$ 21,239	\$ -	\$ 2,203	\$ 15,688	\$ -	\$ 5,718	\$ 44,848
Judicial - capital outlay	-	-	-	-	-	-	-
Total expenditures disbursed	\$ 21,239	\$ -	\$ 2,203	\$ 15,688	\$ -	\$ 5,718	\$ 44,848
Revenues received over (under) expenditures disbursed	\$ 25,015	\$ 12,186	\$ 9,669	\$ (6,622)	\$ 95,164	\$ 11,943	\$ 147,355
Other financing sources (uses):							
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net change in fund balance	\$ 25,015	\$ 12,186	\$ 9,669	\$ (6,622)	\$ 95,164	\$ 11,943	\$ 147,355
Fund balances, beginning of year	107,969	26,591	65,164	36,680	-	48,502	284,906
Fund balances, end of year	\$ 132,984	\$ 38,777	\$ 74,833	\$ 30,058	\$ 95,164	\$ 60,445	\$ 432,261

CHRISTIAN COUNTY, ILLINOIS
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 AUTOMATION FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

	Recorder's Automation Fund	Recorder's Vital Statistics Fund	Geographic Information System Fund	Circuit Clerk's Automation Fund	Treasurer's Automation Fund	States Attorney Automation Fund	Public Defender Automation Fund	Total
Revenue received:								
Fees	\$ 149,883	\$ 10,216	\$ 82,484	\$ 104,312	\$ 6,258	\$ 2,583	\$ 773	\$ 356,509
Total revenues received	\$ 149,883	\$ 10,216	\$ 82,484	\$ 104,312	\$ 6,258	\$ 2,583	\$ 773	\$ 356,509
Expenditures disbursed (current):								
Automation expenditures	\$ 131,326	\$ 21,487	\$ 61,910	\$ 95,216	\$ 2,067	\$ -	\$ -	\$ 312,006
Capital outlay	-	-	-	-	-	-	-	-
Total expenditures disbursed	\$ 131,326	\$ 21,487	\$ 61,910	\$ 95,216	\$ 2,067	\$ -	\$ -	\$ 312,006
Net change in fund balance	\$ 18,557	\$ (11,271)	\$ 20,574	\$ 9,096	\$ 4,191	\$ 2,583	\$ 773	\$ 44,503
Fund balances, beginning of year	207,659	83,239	171,208	179,767	75,623	22,612	1,924	742,032
Fund balances, end of year	\$ 226,216	\$ 71,968	\$ 191,782	\$ 188,863	\$ 79,814	\$ 25,195	\$ 2,697	\$ 786,535

CHRISTIAN COUNTY, ILLINOIS
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 SHERIFF FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

	Warrant Fee Fund	Drug Education Fund	Medical Cost Fund	Police Vehicle Fund	Federal Sharing Fund	Jail Renovation Fund	Total
Revenues received:							
Fees and donations	\$ 6,516	\$ 3,565	\$ 50,016	\$ 15,949	\$ 26,378	\$ -	\$ 102,424
Interest income	-	609	-	-	706	466	1,781
Total revenues received	\$ 6,516	\$ 4,174	\$ 50,016	\$ 15,949	\$ 27,084	\$ 466	\$ 104,205
Expenditures disbursed (current):							
Drug education and enforcement	\$ -	\$ 1,748	\$ -	\$ -	\$ -	\$ -	\$ 1,748
Monitoring	-	-	-	-	-	-	-
Inmate medical expense	-	-	125,282	-	-	-	125,282
Capital outlay	-	-	-	-	30,000	-	30,000
Total expenditures disbursed	\$ -	\$ 1,748	\$ 125,282	\$ -	\$ 30,000	\$ -	\$ 157,030
Revenues received over (under) expenditures disbursed	\$ 6,516	\$ 2,426	\$ (75,266)	\$ 15,949	\$ (2,916)	\$ 466	\$ (52,825)
Other financing sources (uses):							
Transfers in	\$ -	\$ -	\$ 77,804	\$ -	\$ -	\$ 2,100,000	\$ 2,177,804
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ 77,804	\$ -	\$ -	\$ 2,100,000	\$ 2,177,804
Net change in fund balance	\$ 6,516	\$ 2,426	\$ 2,538	\$ 15,949	\$ (2,916)	\$ 2,100,466	\$ 2,124,979
Fund balance, beginning of year	58,432	26,875	(12,407)	2,303	41,595	-	116,798
Fund balance, end of year	\$ 64,948	\$ 29,301	\$ (9,869)	\$ 18,252	\$ 38,679	\$ 2,100,466	\$ 2,241,777

CHRISTIAN COUNTY, ILLINOIS
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 OTHER GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

	Animal Shelter Fund	Law Library Fund	Coroner Fee Fund	Opioid Settlement Fund	Total
Revenues received:					
Donations	\$ 111,892	\$ -	\$ -	\$ -	\$ 111,892
Fees	509	12,588	-	-	13,097
Intergovernmental revenue	-	-	11,690	57,530	69,220
Interest income	-	-	1,813	-	1,813
Total revenues received	\$ 112,401	\$ 12,588	\$ 13,503	\$ 57,530	\$ 196,022
Expenditures disbursed (current):					
Law literature	\$ -	\$ 12,850	\$ -	\$ -	\$ 12,850
Animal shelter expenditures	32,719	-	-	-	32,719
Capital outlay	-	-	-	-	-
Total expenditures disbursed	\$ 32,719	\$ 12,850	\$ -	\$ -	\$ 45,569
Net change in fund balance	\$ 79,682	\$ (262)	\$ 13,503	\$ 57,530	\$ 150,453
Fund balance, beginning of year	104,091	31,398	78,798	21,523	235,810
Fund balance, end of year	\$ 183,773	\$ 31,136	\$ 92,301	\$ 79,053	\$ 386,263

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
 PRIVATE PURPOSE TRUST FUNDS
 NOVEMBER 30, 2023

	Trust Funds	Trust Interest Fund	Township MFT Fund	Township Bridge Program Fund	Tax Sale Indemnity Funds	Total
Assets:						
Cash and cash equivalents	\$ 21,527	\$ 56,126	\$ 3,374,426	\$ 592,077	\$ 101,176	\$ 4,145,332
Investments - certificates of deposit	-	-	-	200,000	-	200,000
Receivables	-	-	-	-	-	-
Total assets	\$ 21,527	\$ 56,126	\$ 3,374,426	\$ 792,077	\$ 101,176	\$ 4,345,332
Liabilities and net position:						
Liabilities:						
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position:						
Restricted for individuals, organizations, and other governments	\$ 21,527	\$ 56,126	\$ 3,374,426	\$ 792,077	\$ 101,176	\$ 4,345,332

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS
 PRIVATE PURPOSE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

	Trust Funds	Trust Interest Fund	Township MFT Fund	Township Bridge Program Fund	Tax Sale Indemnity Funds	Total
Additions:						
Intergovernmental revenue	\$ -	\$ -	\$ 2,573,582	\$ 328,770	\$ -	\$ 2,902,352
Interest income	-	20,501	35,462	11,706	-	67,669
Fees and trust collections	-	-	-	-	7,206	7,206
Total additions	\$ -	\$ 20,501	\$ 2,609,044	\$ 340,476	\$ 7,206	\$ 2,977,227
Deductions:						
Payments to County Funds and other taxing bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Settlements and refunds	-	-	-	-	-	-
Road and bridge	-	-	3,140,852	310,021	-	3,450,873
Total deductions	\$ -	\$ -	\$ 3,140,852	\$ 310,021	\$ -	\$ 3,450,873
Transfers in/(out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in net position	\$ -	\$ 20,501	\$ (531,808)	\$ 30,455	\$ 7,206	\$ (473,646)
Net position:						
Beginning of year	21,527	35,625	3,906,234	761,622	93,970	4,818,978
End of year	\$ 21,527	\$ 56,126	\$ 3,374,426	\$ 792,077	\$ 101,176	\$ 4,345,332

CHRISTIAN COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - MODIFIED CASH BASIS
 CUSTODIAL FUNDS
 NOVEMBER 30, 2023

	County Clerk Fund	Circuit Clerk Fund	County Sheriff Fund	Other County Treasurer Funds	Drainage District Fund	Total
Assets:						
Cash and cash equivalents	\$ 215,280	\$ 347,503	\$ 71,121	\$ 213,214	\$ 1,162,505	\$ 2,009,623
Investments - certificates of deposit	-	40,000	-	-	225,000	265,000
Total assets	<u>\$ 215,280</u>	<u>\$ 387,503</u>	<u>\$ 71,121</u>	<u>\$ 213,214</u>	<u>\$ 1,387,505</u>	<u>\$ 2,274,623</u>
Liabilities:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position:						
Restricted for individuals, organizations, and other governments	<u>\$ 215,280</u>	<u>\$ 387,503</u>	<u>\$ 71,121</u>	<u>\$ 213,214</u>	<u>\$ 1,387,505</u>	<u>\$ 2,274,623</u>

CHRISTIAN COUNTY, ILLINOIS

OTHER INFORMATION

FISCAL YEAR ENDED NOVEMBER 30, 2023

CHRISTIAN COUNTY, ILLINOIS
COMPARATIVE SCHEDULE OF EQUALIZED TAXABLE
VALUATIONS, TAX EXTENSIONS, AND TAX RATES
(UNAUDITED)
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

	2022 Taxes		2021 Taxes		2020 Taxes	
Taxable valuations, as equalized	Rate	Extension	Rate	Extension	Rate	Extension
County General	0.36431	\$ 2,449,566	0.35442	\$ 2,259,795	0.32676	\$ 2,015,434
County Highway	0.09265	622,965	0.09156	583,790	0.09239	569,855
IMRF/Social Security	0.09919	666,939	0.11649	742,744	0.15111	932,036
County Bridge Construction	0.04633	311,516	0.04578	291,895	0.04612	284,465
Highway Matching	0.04633	311,516	0.04578	291,895	0.04612	284,465
Mental Health	0.01790	120,357	0.01769	112,792	0.01785	110,098
Sanitarium	0.01129	75,912	0.01116	71,157	0.01127	69,513
Prior Year Adj (SB508)	0.00229	15,398	0.00209	13,326	-	-
Senior Citizens	0.02371	159,423	0.02382	151,877	0.02394	147,660
Extension Education	0.01859	124,996	0.0193	123,057	0.02006	123,729
General Obligation Bonds	0.02215	148,933	0.02332	148,689	0.02417	149,079
Total	0.74474	\$ 5,007,521	0.75141	\$ 4,791,017	0.75979	\$ 4,686,334
Taxes Collected:						
County General		\$ 2,452,996		\$ 2,260,790		\$ 2,019,426
County Highway		623,836		584,047		570,922
IMRF/Social Security		667,874		743,071		933,781
County Bridge Construction		311,951		292,022		284,996
Highway Matching		311,951		292,022		284,996
Mental Health		120,525		112,841		110,304
Sanitarium		76,019		71,187		69,644
Prior Year Adj (SB508)		15,419		13,332		-
Senior Citizens		159,646		151,944		147,724
Extension Education		125,170		123,113		123,959
General Obligation Bonds		149,139		148,755		149,358
Total		\$ 5,014,526		\$ 4,793,124		\$ 4,695,110

Christian County levies property tax for the Christian County Senior Citizens Association and the Christian County Cooperative Extension Services. Property tax collections are paid to the treasurer of the Christian County Senior Citizens Association and the Christian County Cooperative Extension Services which are not agencies or departments of Christian County, Illinois.